

CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
SPECIAL MEETING
AGENDA
March 26, 2010
4:00 p.m.
Windcrest City Hall

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 26TH DAY OF MARCH 2010 AT 4:00P.M. DURING THE MEETING, THE FOLLOWING SUBJECTS WILL BE CONSIDERED AND THE BOARD MAY TAKE ACTION ON ANY OF THE LISTED SUBJECTS.

IT IS ANTICIPATED THAT MEMBERS OF WINDCREST CITY BOARDS, COMMISSIONS AND COMMITTEES MAY ATTEND THE MEETING IN NUMBERS THAT MAY CONSTITUTE A QUORUM OF SUCH CITY BOARDS, COMMISSIONS AND COMMITTEES, SO THAT NOTICE IS HEREBY GIVEN THAT THE MEETING IS ALSO A MEETING OF THE WINDCREST CITY COUNCIL, OR OTHER BOARDS, COMMISSIONS AND COMMITTEES OF THE CITY WHOSE MEMBERS ARE IN ATTENDANCE. THE MEMBERS OF THE WINDCREST CITY COUNCIL, BOARDS, COMMISSIONS AND COMMITTEES MAY PARTICIPATE IN DISCUSSIONS WHICH OCCUR AT THE MEETING, BUT NO ACTION WILL BE TAKEN BY THE COUNCIL OR BOARDS, COMMISSIONS AND COMMITTEES WHOSE MEMBERS ARE IN ATTENDANCE. (ORDINANCE No. 443).

AT ANY TIME DURING THE HEARING, THE WEDC BOARD MAY MEET IN EXECUTIVE SESSION FOR CONSULTATION CONCERNING ATTORNEY-CLIENT MATTERS (REAL ESTATE, LITIGATION, CONTRACTS, PERSONNEL AND SECURITY) UNDER CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.

DURING THE MEETING, THE FOLLOWING SUBJECTS WILL BE CONSIDERED AND THE BOARD MAY TAKE ACTION ON ANY OF THE LISTED SUBJECTS.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 5 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER.

In accordance with Resolution No. 292, all City Council, Board and Commission meetings are audio video recorded and preserved electronically.

Mission Statement: Facilitate interaction between business, city and other community organizations to nourish the Economic health and well being of Windcrest, its citizens and the region.

I. Call to Order

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 - a. Determination of a Quorum
 - b. Pledge of Allegiance
 - c. Prayer

II. Reports

a. Consideration and action to approve City of Windcrest Economic Development Corporation Annual Financial Report dated September 30, 2009.

III. New Business

a. Discuss, consider and act upon a Resolution placing the authority to execute agreements binding the WEDC exclusively with the executive director, upon Board approval; redesignating persons authorized to execute signature cards for all WEDC financial accounts; and, redesignating persons authorized to expend WEDC funds and establishing procedures therefore.

b. Discuss, consider and act upon a recommendation by the Board President to charge the Finance Committee to work with the WEDC legal counsel on a project to establish a Memorandum of Understanding documenting the workforce sharing agreement between the City and WEDC; the financial exchange of funds used for operations; and the organizational structure between the City and WEDC; and additionally, return to the WEDC any proposed by-law changes based on committee work.

IV.

Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 26th of March 2010.

By:

I certify that the attached notice and agenda of items considered by the WEDC Meeting was removed by me from the City Hall bulletin board on the ____ of March 2010.

Kelly Rodriguez

Administrative Assistant Windcrest Economic Development Corporation

This Agenda has been reviewed and approved by WEDC's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Local Government Code §551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Nourish and develop a vibrant community that consistently pushes the limits.