

**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
AGENDA
December 27, 2010
6:00 p.m.
Windcrest City Hall**

NOTICE IS HEREBY GIVEN THAT A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 27th DAY OF December 2010 AT 6:00 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between business, city and other community organizations to nourish the economic health and well being of Windcrest, its citizens and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 5 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call to Order

- a. Determination of a Quorum
- b. Pledge of Allegiance
- c. Prayer

II. Reports

- a. Ray Watson will give a report on Benchmarks of the WEDC projects since June 2006
- b. Ray Watson will give a report on the recommendations of the Budget Committee
- c. Ray Watson will give a presentation on benchmarking of the WEDC and projects performed by the WEDC
- d. Ray Watson will give a presentation concerning the creation of project castle, how it has evolved and the benefit to the citizens of Windcrest, both monetarily and the development opportunity

III. Action Items

- a. The WEDC Board of Directors will review, discuss and may take action concerning the Texas Leverage Fund Loan Status.
- b. The WEDC Board of Directors will review, discuss and may take action on appointing a committee to oversee the Racker Road Project.
- c. The WEDC Board of Directors will review, discuss and may take action concerning the 2010/2011 WEDC Budget. (Attachment 1)
- d. The WEDC Board of Directors will review, discuss and may take action on the hiring of an Executive Assistant.
- e. The WEDC Board of Directors will review, discuss and may take action to hold a Second Public Hearing concerning Project Racker Road.
- f. The WEDC Board of Directors will review, discuss and may take action on approving a funding range and source for Racker Road. (Attachment 2)
- g. The WEDC Board of Directors will review, discuss and may take action on the NFP Partnership Letter dated October 29, 2010. (Attachment 3)

IV. Financial Report

The WEDC Board of Directors will review, discuss and may take action on the October 2010 financial reports. (Attachment 4)

V. New Business

- a. Individual Board members may bring up topics that through consensus of the Board may be placed on the agenda for the following month.

VI. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 27th of December 2010.

By: 

I certify that the attached notice and agenda of items considered by the WEDC Meeting was removed by me from the City Hall bulletin board on the ____ of December 2010.

By: _____

Kelly Rodriguez
Court Clerk

IT IS ANTICIPATED THAT MEMBERS OF WINDCREST CITY BOARDS, COMMISSIONS AND COMMITTEES MAY ATTEND THE MEETING IN NUMBERS THAT MAY CONSTITUTE A QUORUM OF SUCH CITY BOARDS, COMMISSIONS AND COMMITTEES, SO THAT NOTICE IS HEREBY GIVEN THAT THE MEETING IS ALSO A MEETING OF THE WINDCREST CITY COUNCIL, OR OTHER BOARDS, COMMISSIONS AND COMMITTEES OF THE CITY WHOSE MEMBERS ARE IN ATTENDANCE. THE MEMBERS OF THE WINDCREST CITY COUNCIL, BOARDS, COMMISSIONS AND COMMITTEES MAY PARTICIPATE IN DISCUSSIONS WHICH OCCUR AT THE MEETING, BUT NO ACTION WILL BE TAKEN BY THE COUNCIL OR BOARDS, COMMISSIONS AND COMMITTEES WHOSE MEMBERS ARE IN ATTENDANCE. (ORDINANCE No. 443).

AT ANY TIME DURING ANY MATTER LISTED ON THIS AGENDA, AT THE DISCRETION OF THE WEDC BOARD, THE BOARD MAY RECESS THE REGULAR SESSION AND RECONVENE INTO EXECUTIVE SESSION SHOULD IT BE NECESSARY TO SEEK THE ADVICE OF ITS ATTORNEYS REGARDING ANY MATTER (REAL ESTATE, LITIGATION, CONTRACTS, PERSONNEL AND SECURITY) IN ACCORDANCE WITH CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.