



**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Regular Meeting

**November 9, 2022
5:30 P.M.**

Windcrest City Hall

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 9TH DAY OF NOVEMBER, 2022 STARTING AT 5:30 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

"It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act."

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between the business, city, and other community organizations to nourish the economic health and well-being of Windcrest, its citizens, and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 6 MINUTES. TIME CAN NOT BE YIELDED TO ANOTHER SPEAKER. PLEASE NOTE THAT THE BOARD MAY NOT BE PERMITTED TO RESPOND TO QUESTIONS OR COMMENTS.

Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If, during the course of the meeting, discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with Texas Government Code Chapters 551 and 551.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of an absent board member(s), if applicable

II. Visitors/Presentations

1. Executive Directors Report regarding Economic Development Activities.
2. Current Financials (Balance, Revenue & Expense) ending September 2022.

III. Citizens to be Heard

1. Members of the public may sign up to provide public comments to the Board in accordance with Board and City ordinances and policy.

NOTE: Citizens may address the WEDC on topics not on the agenda for no more than three (3) minutes. An email statement may be sent to the WEDC Coordinator at knelson@windcrest-tx.gov to be read into the meeting to the WEDC Board.

IV. Discuss and Act

1. Takas Lights Project
2. Reserves Investment

V. Executive Session

1. Govt. Code 551.072, 551.071, 551.087 Consultation with Legal Counsel regarding real estate transactions, discussion regarding the purchase, lease, or exchange of real property within the City of Windcrest, and economic development/redevelopment of a property.
2. Active and Confidential Economic Development Projects.

VI. Resume Open Session: Consider and take possible action on matters discussed in the executive session, potential purchase of real property, and economic incentives requests.

VII. General Announcements and Future Agenda Items Requested

VIII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 9th day of November 2022.

By: ***DATE & SIGNATURE PENDING***

Rachel Dominguez, City Secretary

Windcrest Economic Development Corporation
Statement of Financial Position
As of September 30, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Frost - Checking 0485	\$ 1,673,087.64
Total Bank Accounts	<u>1,673,087.64</u>
Accounts Receivable	
1100 A/R Sales Tax	
1101 Accrued Revenue	109,517.35
Total 1100 A/R Sales Tax	<u>109,517.35</u>
Total Accounts Receivable	<u>109,517.35</u>
Other Current Assets	
1300 Prepaid Expense	4,651.37
1302 Prepaid Sales Tax	0.26
Total 1300 Prepaid Expense	<u>4,651.63</u>
1310 Deferred Outflow Pension	2,500.00
1311 Deferred Outflow OPEB	674.00
Total Other Current Assets	<u>7,825.63</u>
Total Current Assets	<u>1,790,430.62</u>
Fixed Assets	
1400 Computers & Monitors	2,280.34
1402 Furniture & Fixtures	11,993.99
1403 Building & Improvements	3,350.00
1500 Accumulated Depreciation	(6,066.91)
Total Fixed Assets	<u>11,557.42</u>
Other Assets	
1600 EDC - Investment First Public	115,777.37
Total Other Assets	<u>115,777.37</u>
TOTAL ASSETS	<u>1,917,765.41</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2100 Commerce Bank 2199	128.67
Total Credit Cards	<u>128.67</u>
Other Current Liabilities	
2002 Wages Payable	10,527.18
2003 Accrued Expenditures	3,381.44
2004 Deferred Inflow Pension	5,769.00
2005 Deferred Inflow OPEB	189.00
2007 Compensated Absences	1,775.00
Total Other Current Liabilities	<u>21,641.62</u>
Total Current Liabilities	<u>21,770.29</u>

Windcrest Economic Development Corporation

Statement of Financial Position

As of September 30, 2022

	Total
Long-Term Liabilities	
2201 OPEB Liability	2,970.00
2202 Net Pension Liability	(1,465.00)
Total Long-Term Liabilities	1,505.00
Total Liabilities	23,275.29
Equity	
3000 Net Assets	1,412,134.70
Net Revenue	482,355.42
Total Equity	1,894,490.12
TOTAL LIABILITIES AND EQUITY	\$ 1,917,765.41

Windcrest Economic Development Corporation**Statement of Activity**

October 2021 - September 2022

	<u>Total</u>
Revenue	
4000 Revenue	
4001 Income - Sales Tax	\$ 803,499.26
4004 Other Income	1,545.43
Total 4000 Revenue	805,044.69
Total Revenue	805,044.69
Gross Profit	805,044.69
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	44,279.82
6004 Social Security / Medicare Match	3,416.17
6005 Health Insurance-EDC	8,108.40
6006 Retirement--EDC	3,214.75
6008 Unemployment Comp	411.02
6009 Contract Labor	101,131.20
6021 Health Insurance - Life & Vision	290.53
6053 Cell Phone Allowance	394.63
Total 6000 Salaries, Benefits & Contract Labor	161,246.52
6010 BRE & Prospect Development Expenses	
6012 Collateral Material	2,358.77
6013 Travel	933.18
6014 Meals & Entertainment	1,284.61
6015 EDC Projects	803.48
6016 Promoting Windcrest(BRE Events)	15,590.90
6017 Sponsorships, Regional Marketing	5,524.94
6018 Commercial Revitalization/Store Front Grants	23,345.93
Total 6010 BRE & Prospect Development Expenses	49,841.81
6025 Administrative & Other Expenses	
6026 Rent	13,920.00
6027 Furniture & Fixtures	158.00
6029 Internet Services	1,830.04
6030 Computer Maintenance, Software, Website	2,419.31
6031 Accounting Services	15,074.63
6032 Barcom / IT	4,650.69
6033 Phone Services	942.76
6035 Public Relations	13,050.00
6036 Training Staff/Board	204.00
6037 Dues & Subscriptions	160.00
6038 Supplies	2,454.34
6039 Postage	180.43
6040 Copier	354.02
6042 Legal Expenses	32,164.49
6043 Audit	17,675.00

Windcrest Economic Development Corporation
Statement of Activity
October 2021 - September 2022

	<u>Total</u>
6045 Vehicle Expenses-EDC	3,447.83
6046 Vehicle Fuel-EDC	354.25
6047 Contingencies	2,195.10
Total 6025 Administrative & Other Expenses	<u>111,234.89</u>
Total Expenditures	<u>322,323.22</u>
Net Operating Revenue	<u>482,721.47</u>
Other Revenue	
4003 Revenue Income - Interest	1,061.38
Total Other Revenue	<u>1,061.38</u>
Other Expenditures	
8000 Depreciation Expense	1,427.43
Total Other Expenditures	<u>1,427.43</u>
Net Other Revenue	<u>(366.05)</u>
Net Revenue	<u>\$ 482,355.42</u>

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Oct 2021				Nov 2021				Dec 2021				Jan 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Revenue			-				-				-				-	
4001 Income - Sales Tax	\$ 73,546.62	\$ 54,166.67	\$ 19,379.95	136%	\$ 68,124.66	\$ 54,166.67	\$ 13,957.99	126%	\$ 86,765.09	\$ 54,166.67	\$ 32,598.42	160%	\$ 63,707.99	\$ 54,166.67	\$ 9,541.32	118%
4002 Proceeds from Reserves		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
4004 Other Income	1,545.43		1,545.43				-				-				-	
Total 4000 Revenue	75,092.05	63,666.67	11,425.38	118%	68,124.66	63,666.67	4,457.99	107%	86,765.09	63,666.67	23,098.42	136%	63,707.99	63,666.67	41.32	100%
Total Revenue	75,092.05	63,666.67	11,425.38	118%	68,124.66	63,666.67	4,457.99	107%	86,765.09	63,666.67	23,098.42	136%	63,707.99	63,666.67	41.32	100%
Gross Profit	75,092.05	63,666.67	11,425.38	118%	68,124.66	63,666.67	4,457.99	107%	86,765.09	63,666.67	23,098.42	136%	63,707.99	63,666.67	41.32	100%
Expenditures																
6000 Salaries, Benefits & Contract Labor			-				-				-				-	
6001 Salaries	3,603.14	3,916.67	(313.53)	92%	3,603.14	3,916.67	(313.53)	92%	3,603.14	3,916.67	(313.53)	92%	3,379.20	3,916.67	(537.47)	86%
6002 Admin Expenses		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6003 EDC Overtime		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6004 Social Security / Medicare Match	274.23	333.33	(59.10)	82%	275.64	333.33	(57.69)	83%	275.64	333.33	(57.69)	83%	261.68	333.33	(71.65)	79%
6005 Health Insurance-EDC	527.50	833.33	(305.83)	63%	527.50	833.33	(305.83)	63%	527.50	833.33	(305.83)	63%	725.10	833.33	(108.23)	87%
6006 Retirement--EDC	259.06	366.67	(107.61)	71%	259.06	366.67	(107.61)	71%	259.06	366.67	(107.61)	71%	245.96	366.67	(120.71)	67%
6007 Workers Comp-EDC		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%
6008 Unemployment Comp		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%	294.18	41.67	252.51	706%
6009 Contract Labor	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%
6021 Health Insurance - Life & Vision			-				-				-		32.28		32.28	
6053 Cell Phone Allowance			-				-				-		41.54		41.54	
Total 6000 Salaries, Benefits & Contract Labor	13,091.53	15,416.67	(2,325.14)	85%	13,092.94	15,416.67	(2,323.73)	85%	13,092.94	15,416.67	(2,323.73)	85%	13,407.54	15,416.67	(2,009.13)	87%
6010 BRE & Prospect Development Expenses			-				-				-				-	
6011 Consulting/Planning/Infrastructure		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%
6012 Collateral Material	1,822.93	833.33	989.60	219%		833.33	(833.33)	0%	535.84	833.33	(297.49)	64%		833.33	(833.33)	0%
6013 Travel	881.22	833.33	47.89	106%	6.00	833.33	(827.33)	1%		833.33	(833.33)	0%	45.96	833.33	(787.37)	6%
6014 Meals & Entertainment	15.00	416.67	(401.67)	4%	289.36	416.67	(127.31)	69%	15.00	416.67	(401.67)	4%	104.27	416.67	(312.40)	25%
6015 EDC Projects		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%
6016 Promoting Windcrest(BRE Events)		5,416.67	(5,416.67)	0%	4,518.29	5,416.67	(898.38)	83%		5,416.67	(5,416.67)	0%	54.12	5,416.67	(5,362.55)	1%
6017 Sponsorships, Regional Marketing	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	941.66	833.33	108.33	113%	416.66	833.33	(416.67)	50%
6018 Commercial Revitalization/Store Front Grants		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%	9,999.99	2,500.00	7,499.99	400%		2,500.00	(2,500.00)	0%
6019 Infrastructure/Streets		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
Total 6010 BRE & Prospect Development Expenses	3,135.81	36,658.32	(33,522.51)	9%	5,230.31	36,658.32	(31,428.01)	14%	11,492.49	36,658.32	(25,165.83)	31%	621.01	36,658.32	(36,037.31)	2%
6025 Administrative & Other Expenses			-				-				-				-	
6026 Rent	1,190.00	1,250.00	(60.00)	95%	1,157.00	1,250.00	(93.00)	93%	1,223.00	1,250.00	(27.00)	98%	1,190.00	1,250.00	(60.00)	95%
6027 Furniture & Fixtures		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6028 Equipment, Computers & Other		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6029 Internet Services	130.66	150.00	(19.34)	87%	155.79	150.00	5.79	104%	155.79	150.00	5.79	104%	106.27	150.00	(43.73)	71%
6030 Computer Maintenance, Software, Website	59.53	500.00	(440.47)	12%	959.38	500.00	459.38	192%	59.53	500.00	(440.47)	12%	213.06	500.00	(286.94)	43%
6031 Accounting Services	992.64	1,233.33	(240.69)	80%	992.64	1,233.33	(240.69)	80%	992.64	1,233.33	(240.69)	80%	1,342.64	1,233.33	109.31	109%
6032 Barcom / IT	360.47	391.67	(31.20)	92%	383.79	391.67	(7.88)	98%	369.72	391.67	(21.95)	94%	414.29	391.67	22.62	106%
6033 Phone Services	80.73	83.33	(2.60)	97%	86.19	83.33	2.86	103%	86.19	83.33	2.86	103%	85.84	83.33	2.51	103%
6034 Mobile Telephone		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6035 Public Relations		500.00	(500.00)	0%		500.00	(500.00)	0%		500.00	(500.00)	0%	1,450.00	500.00	950.00	290%
6036 Training Staff/Board		583.33	(583.33)	0%	79.00	583.33	(504.33)	14%		583.33	(583.33)	0%		583.33	(583.33)	0%
6037 Dues & Subscriptions		33.33	(33.33)	0%	160.00	33.33	126.67	480%		33.33	(33.33)	0%		33.33	(33.33)	0%
6038 Supplies	68.18	333.33	(265.15)	20%	771.15	333.33	437.82	231%	149.12	333.33	(184.21)	45%	90.94	333.33	(242.39)	27%
6039 Postage		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%
6040 Copier		83.33	(83.33)	0%	147.10	83.33	63.77	177%		83.33	(83.33)	0%		83.33	(83.33)	0%
6041 Repairs & Maintenance		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6042 Legal Expenses	2,630.92	3,333.33	(702.41)	79%	1,267.92	3,333.33	(2,065.41)	38%	1,473.34	3,333.33	(1,859.99)	44%	1,250.00	3,333.33	(2,083.33)	38%
6043 Audit	3,000.00	1,583.33	1,416.67	189%		1,583.33	(1,583.33)	0%	2,000.00	1,583.33	416.67	126%		1,583.33	(1,583.33)	0%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Oct 2021				Nov 2021				Dec 2021				Jan 2022			
6044 Sales Tax Services		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6045 Vehicle Expenses-EDC	830.00	291.66	538.34	285%	30.00	291.66	(261.66)	10%	893.61	291.66	601.95	306%	34.00	291.66	(257.66)	12%
6046 Vehicle Fuel-EDC	127.25	83.33	43.92	153%		83.33	(83.33)	0%	82.00	83.33	(1.33)	98%		83.33	(83.33)	0%
6047 Contingencies	319.54	200.00	119.54	160%	20.56	200.00	(179.44)	10%		200.00	(200.00)	0%	311.59	200.00	111.59	156%
6049 General Liability Insurance		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%
6050 E&O Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6051 Auto Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6052 Auto Physical Damage Insurance		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%
Total 6025 Administrative & Other Expenses	9,789.92	11,816.63	(2,026.71)	83%	6,210.52	11,816.63	(5,606.11)	53%	7,484.94	11,816.63	(4,331.69)	63%	6,488.63	11,816.63	(5,328.00)	55%
Total Expenditures	26,017.26	63,891.62	(37,874.36)	41%	24,533.77	63,891.62	(39,357.85)	38%	32,070.37	63,891.62	(31,821.25)	50%	20,517.18	63,891.62	(43,374.44)	32%
Net Operating Revenue	49,074.79	(224.95)	49,299.74	-21816%	43,590.89	(224.95)	43,815.84	-19378%	54,694.72	(224.95)	54,919.67	-24314%	43,190.81	(224.95)	43,415.76	-19200%
Other Revenue																
4003 Revenue Income - Interest	12.10	41.67	(29.57)	29%	12.64	41.67	(29.03)	30%	17.91	41.67	(23.76)	43%	17.35	41.67	(24.32)	42%
Total Other Revenue	12.10	41.67	(29.57)	29%	12.64	41.67	(29.03)	30%	17.91	41.67	(23.76)	43%	17.35	41.67	(24.32)	42%
Other Expenditures																
8000 Depreciation Expense		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%
Total Other Expenditures	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%
Net Other Revenue	12.10	(216,291.66)	216,303.76	0%	12.64	(216,291.66)	216,304.30	0%	17.91	(216,291.66)	216,309.57	0%	17.35	(216,291.66)	216,309.01	0%
Net Revenue	\$ 49,086.89	\$ (216,516.61)	\$ 265,603.50	-23%	\$ 43,603.53	\$ (216,516.61)	\$ 260,120.14	-20%	\$ 54,712.63	\$ (216,516.61)	\$ 271,229.24	-25%	\$ 43,208.16	\$ (216,516.61)	\$ 259,724.77	-20%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Feb 2022				Mar 2022				Apr 2022				May 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Revenue			-				-				-				-	
4001 Income - Sales Tax	\$ 62,898.66	\$ 54,166.67	\$ 8,731.99	116%	\$ 79,250.90	\$ 54,166.67	\$ 25,084.23	146%	\$ 83,109.72	\$ 54,166.67	\$ 28,943.05	153%	\$ 72,081.17	\$ 54,166.67	\$ 17,914.50	133%
4002 Proceeds from Reserves		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
4004 Other Income			-				-				-				-	
Total 4000 Revenue	62,898.66	63,666.67	(768.01)	99%	79,250.90	63,666.67	15,584.23	124%	83,109.72	63,666.67	19,443.05	131%	72,081.17	63,666.67	8,414.50	113%
Total Revenue	62,898.66	63,666.67	(768.01)	99%	79,250.90	63,666.67	15,584.23	124%	83,109.72	63,666.67	19,443.05	131%	72,081.17	63,666.67	8,414.50	113%
Gross Profit	62,898.66	63,666.67	(768.01)	99%	79,250.90	63,666.67	15,584.23	124%	83,109.72	63,666.67	19,443.05	131%	72,081.17	63,666.67	8,414.50	113%
Expenditures																
6000 Salaries, Benefits & Contract Labor			-				-				-				-	
6001 Salaries	3,379.20	3,916.67	(537.47)	86%	3,561.60	3,916.67	(355.07)	91%	3,561.60	3,916.67	(355.07)	91%	5,342.40	3,916.67	1,425.73	136%
6002 Admin Expenses		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6003 EDC Overtime		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6004 Social Security / Medicare Match	261.68	333.33	(71.65)	79%	275.64	333.33	(57.69)	83%	275.64	333.33	(57.69)	83%	413.46	333.33	80.13	124%
6005 Health Insurance-EDC	725.10	833.33	(108.23)	87%	725.10	833.33	(108.23)	87%	725.10	833.33	(108.23)	87%	725.10	833.33	(108.23)	87%
6006 Retirement--EDC	245.96	366.67	(120.71)	67%	259.42	366.67	(107.25)	71%	259.42	366.67	(107.25)	71%	389.13	366.67	22.46	106%
6007 Workers Comp-EDC		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%
6008 Unemployment Comp	294.18	41.67	252.51	706%	65.64	41.67	23.97	158%	(242.98)	41.67	(284.65)	-583%		41.67	(41.67)	0%
6009 Contract Labor	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%
6021 Health Insurance - Life & Vision	32.28		32.28		32.28		32.28		32.28		32.28		32.28		32.28	
6053 Cell Phone Allowance	41.54		41.54		41.54		41.54		41.54		41.54		62.31		62.31	
Total 6000 Salaries, Benefits & Contract Labor	13,407.54	15,416.67	(2,009.13)	87%	13,388.82	15,416.67	(2,027.85)	87%	13,080.20	15,416.67	(2,336.47)	85%	15,392.28	15,416.67	(24.39)	100%
6010 BRE & Prospect Development Expenses			-				-				-				-	
6011 Consulting/Planning/Infrastructure		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%
6012 Collateral Material		833.33	(833.33)	0%		833.33	(833.33)	0%		833.33	(833.33)	0%		833.33	(833.33)	0%
6013 Travel		833.33	(833.33)	0%		833.33	(833.33)	0%		833.33	(833.33)	0%		833.33	(833.33)	0%
6014 Meals & Entertainment	41.75	416.67	(374.92)	10%	33.69	416.67	(382.98)	8%	175.11	416.67	(241.56)	42%	117.65	416.67	(299.02)	28%
6015 EDC Projects		12,991.66	(12,991.66)	0%	803.48	12,991.66	(12,188.18)	6%		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%
6016 Promoting Windcrest(BRE Events)		5,416.67	(5,416.67)	0%	6,337.82	5,416.67	921.15	117%		5,416.67	(5,416.67)	0%		5,416.67	(5,416.67)	0%
6017 Sponsorships, Regional Marketing	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%
6018 Commercial Revitalization/Store Front Grants	9,999.99	2,500.00	7,499.99	400%		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%
6019 Infrastructure/Streets		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
Total 6010 BRE & Prospect Development Expenses	10,458.40	36,658.32	(26,199.92)	29%	7,591.65	36,658.32	(29,066.67)	21%	591.77	36,658.32	(36,066.55)	2%	534.31	36,658.32	(36,124.01)	1%
6025 Administrative & Other Expenses			-				-				-				-	
6026 Rent	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%
6027 Furniture & Fixtures		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6028 Equipment, Computers & Other		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6029 Internet Services	155.79	150.00	5.79	104%	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%
6030 Computer Maintenance, Software, Website	551.60	500.00	51.60	110%	59.53	500.00	(440.47)	12%	59.53	500.00	(440.47)	12%	219.03	500.00	(280.97)	44%
6031 Accounting Services	1,355.59	1,233.33	122.26	110%	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.33	109.31	109%
6032 Barcom / IT	383.79	391.67	(7.88)	98%	380.56	391.67	(11.11)	97%	389.22	391.67	(2.45)	99%	393.77	391.67	2.10	101%
6033 Phone Services	85.84	83.33	2.51	103%	85.84	83.33	2.51	103%	85.95	83.33	2.62	103%	85.95	83.33	2.62	103%
6034 Mobile Telephone		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6035 Public Relations	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%
6036 Training Staff/Board		583.33	(583.33)	0%		583.33	(583.33)	0%		583.33	(583.33)	0%	125.00	583.33	(458.33)	21%
6037 Dues & Subscriptions		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%
6038 Supplies	73.00	333.33	(260.33)	22%	985.54	333.33	652.21	296%	32.46	333.33	(300.87)	10%	104.65	333.33	(228.68)	31%
6039 Postage	83.20	41.67	41.53	200%		41.67	(41.67)	0%	37.23	41.67	(4.44)	89%		41.67	(41.67)	0%
6040 Copier		83.33	(83.33)	0%	206.92	83.33	123.59	248%		83.33	(83.33)	0%		83.33	(83.33)	0%
6041 Repairs & Maintenance		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6042 Legal Expenses		3,333.33	(3,333.33)	0%	2,839.35	3,333.33	(493.98)	85%	4,691.97	3,333.33	1,358.64	141%		3,333.33	(3,333.33)	0%
6043 Audit		1,583.33	(1,583.33)	0%	1,500.00	1,583.33	(83.33)	95%	500.00	1,583.33	(1,083.33)	32%	1,450.00	1,583.33	(133.33)	92%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Feb 2022				Mar 2022				Apr 2022				May 2022			
6044 Sales Tax Services		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6045 Vehicle Expenses-EDC	34.00	291.66	(257.66)	12%	34.00	291.66	(257.66)	12%	35.00	291.66	(256.66)	12%	1,252.02	291.66	960.36	429%
6046 Vehicle Fuel-EDC		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6047 Contingencies	161.59	200.00	(38.41)	81%	161.59	200.00	(38.41)	81%	161.59	200.00	(38.41)	81%	331.98	200.00	131.98	166%
6049 General Liability Insurance		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%
6050 E&O Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6051 Auto Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6052 Auto Physical Damage Insurance		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%
Total 6025 Administrative & Other Expenses	5,479.40	11,816.63	(6,337.23)	46%	10,351.79	11,816.63	(1,464.84)	88%	10,091.41	11,816.63	(1,725.22)	85%	8,060.86	11,816.63	(3,755.77)	68%
Total Expenditures	29,345.34	63,891.62	(34,546.28)	46%	31,332.26	63,891.62	(32,559.36)	49%	23,763.38	63,891.62	(40,128.24)	37%	23,987.45	63,891.62	(39,904.17)	38%
Net Operating Revenue	33,553.32	(224.95)	33,778.27	-14916%	47,918.64	(224.95)	48,143.59	-21302%	59,346.34	(224.95)	59,571.29	-26382%	48,093.72	(224.95)	48,318.67	-21380%
Other Revenue																
4003 Revenue Income - Interest	17.35	41.67	(24.32)	42%	32.64	41.67	(9.03)	78%	48.76	41.67	7.09	117%	89.70	41.67	48.03	215%
Total Other Revenue	17.35	41.67	(24.32)	42%	32.64	41.67	(9.03)	78%	48.76	41.67	7.09	117%	89.70	41.67	48.03	215%
Other Expenditures																
8000 Depreciation Expense		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%
Total Other Expenditures	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%
Net Other Revenue	17.35	(216,291.66)	216,309.01	0%	32.64	(216,291.66)	216,324.30	0%	48.76	(216,291.66)	216,340.42	0%	89.70	(216,291.66)	216,381.36	0%
Net Revenue	\$ 33,570.67	\$ (216,516.61)	\$ 250,087.28	-16%	\$ 47,951.28	\$ (216,516.61)	\$ 264,467.89	-22%	\$ 59,395.10	\$ (216,516.61)	\$ 275,911.71	-27%	\$ 48,183.42	\$ (216,516.61)	\$ 264,700.03	-22%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Jun 2022				Jul 2022				Aug 2022				Sep 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Revenue			-				-				-				-	
4001 Income - Sales Tax	\$ 104,497.10	\$ 54,166.66	\$ 50,330.44	193%	\$ 109,517.35	\$ 54,166.66	\$ 55,350.69	202%	\$ 54,166.66	\$ (54,166.66)		0%	\$ 54,166.66	\$ (54,166.66)		0%
4002 Proceeds from Reserves		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
4004 Other Income			-				-				-				-	
Total 4000 Revenue	104,497.10	63,666.66	40,830.44	164%	109,517.35	63,666.66	45,850.69	172%	-	63,666.66	(63,666.66)	0%	-	63,666.66	(63,666.66)	0%
Total Revenue	104,497.10	63,666.66	40,830.44	164%	109,517.35	63,666.66	45,850.69	172%	-	63,666.66	(63,666.66)	0%	-	63,666.66	(63,666.66)	0%
Gross Profit	104,497.10	63,666.66	40,830.44	164%	109,517.35	63,666.66	45,850.69	172%	-	63,666.66	(63,666.66)	0%	-	63,666.66	(63,666.66)	0%
Expenditures																
6000 Salaries, Benefits & Contract Labor			-				-				-				-	
6001 Salaries	3,561.60	3,916.66	(355.06)	91%	3,561.60	3,916.66	(355.06)	91%	3,561.60	3,916.66	(355.06)	91%	3,561.60	3,916.66	(355.06)	91%
6002 Admin Expenses		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%
6003 EDC Overtime		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%
6004 Social Security / Medicare Match	275.64	333.34	(57.70)	83%	275.64	333.34	(57.70)	83%	275.64	333.34	(57.70)	83%	275.64	333.34	(57.70)	83%
6005 Health Insurance-EDC	725.10	833.34	(108.24)	87%	725.10	833.34	(108.24)	87%	725.10	833.34	(108.24)	87%	725.10	833.34	(108.24)	87%
6006 Retirement--EDC	259.42	366.66	(107.24)	71%	259.42	366.66	(107.24)	71%	259.42	366.66	(107.24)	71%	259.42	366.66	(107.24)	71%
6007 Workers Comp-EDC		91.66	(91.66)	0%		91.66	(91.66)	0%		91.66	(91.66)	0%		91.66	(91.66)	0%
6008 Unemployment Comp		41.66	(41.66)	0%		41.66	(41.66)	0%		41.66	(41.66)	0%		41.66	(41.66)	0%
6009 Contract Labor	8,427.60	9,666.66	(1,239.06)	87%	8,427.60	9,666.66	(1,239.06)	87%	8,427.60	9,666.66	(1,239.06)	87%	8,427.60	9,666.66	(1,239.06)	87%
6021 Health Insurance - Life & Vision	32.29		32.29		32.28		32.28		32.28		32.28		32.28		32.28	
6053 Cell Phone Allowance	41.54		41.54		41.54		41.54		41.54		41.54		41.54		41.54	
Total 6000 Salaries, Benefits & Contract Labor	13,323.19	15,416.66	(2,093.47)	86%	13,323.18	15,416.66	(2,093.48)	86%	13,323.18	15,416.66	(2,093.48)	86%	13,323.18	15,416.66	(2,093.48)	86%
6010 BRE & Prospect Development Expenses			-				-				-				-	
6011 Consulting/Planning/Infrastructure		3,333.34	(3,333.34)	0%		3,333.34	(3,333.34)	0%		3,333.34	(3,333.34)	0%		3,333.34	(3,333.34)	0%
6012 Collateral Material		833.34	(833.34)	0%		833.34	(833.34)	0%		833.34	(833.34)	0%		833.34	(833.34)	0%
6013 Travel		833.34	(833.34)	0%		833.34	(833.34)	0%		833.34	(833.34)	0%		833.34	(833.34)	0%
6014 Meals & Entertainment	20.00	416.66	(396.66)	5%	107.43	416.66	(309.23)	26%	139.72	416.66	(276.94)	34%	225.63	416.66	(191.03)	54%
6015 EDC Projects		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%		12,991.70	(12,991.70)	0%		12,991.70	(12,991.70)	0%
6016 Promoting Windcrest(BRE Events)	399.24	5,416.66	(5,017.42)	7%	3,429.51	5,416.66	(1,987.15)	63%		5,416.66	(5,416.66)	0%	851.92	5,416.66	(4,564.74)	16%
6017 Sponsorships, Regional Marketing	416.66	833.34	(416.68)	50%	416.66	833.34	(416.68)	50%	416.67	833.34	(416.67)	50%	416.67	833.34	(416.67)	50%
6018 Commercial Revitalization/Store Front Grants		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%	3,345.95	2,500.00	845.95	134%
6019 Infrastructure/Streets		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
Total 6010 BRE & Prospect Development Expenses	835.90	36,658.34	(35,822.44)	2%	3,953.60	36,658.34	(32,704.74)	11%	556.39	36,658.38	(36,101.99)	2%	4,840.17	36,658.38	(31,818.21)	13%
6025 Administrative & Other Expenses			-				-				-				-	
6026 Rent	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%
6027 Furniture & Fixtures		250.00	(250.00)	0%		250.00	(250.00)	0%	80.08	250.00	(169.92)	32%	77.92	250.00	(172.08)	31%
6028 Equipment, Computers & Other		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6029 Internet Services	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%
6030 Computer Maintenance, Software, Website	59.53	500.00	(440.47)	12%	59.53	500.00	(440.47)	12%	59.53	500.00	(440.47)	12%	59.53	500.00	(440.47)	12%
6031 Accounting Services	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.37	109.27	109%
6032 Barcom / IT	393.77	391.67	2.10	101%	393.77	391.67	2.10	101%	393.77	391.67	2.10	101%	393.77	391.67	2.10	101%
6033 Phone Services	85.95	83.34	2.61	103%	86.80	83.34	3.46	104%	0.68	83.34	(82.66)	1%	86.80	83.34	3.46	104%
6034 Mobile Telephone		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%
6035 Public Relations	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%
6036 Training Staff/Board		583.34	(583.34)	0%		583.34	(583.34)	0%		583.34	(583.34)	0%		583.34	(583.34)	0%
6037 Dues & Subscriptions		33.34	(33.34)	0%		33.34	(33.34)	0%		33.34	(33.34)	0%		33.34	(33.34)	0%
6038 Supplies		333.34	(333.34)	0%		333.34	(333.34)	0%	179.30	333.34	(154.04)	54%		333.34	(333.34)	0%
6039 Postage		41.66	(41.66)	0%		41.66	(41.66)	0%		41.66	(41.66)	0%	60.00	41.66	18.34	144%
6040 Copier		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%
6041 Repairs & Maintenance		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6042 Legal Expenses	3,518.72	3,333.34	185.38	106%	2,781.22	3,333.34	(552.12)	83%	6,498.55	3,333.34	3,165.21	195%	5,212.50	3,333.34	1,879.16	156%
6043 Audit	2,725.00	1,583.33	1,141.67	172%	1,500.00	1,583.33	(83.33)	95%	1,000.00	1,583.33	(583.33)	63%	4,000.00	1,583.37	2,416.63	253%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Jun 2022				Jul 2022				Aug 2022				Sep 2022			
6044 Sales Tax Services		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%		83.34	(83.34)	0%
6045 Vehicle Expenses-EDC	35.00	291.66	(256.66)	12%	35.00	291.66	(256.66)	12%	200.20	291.70	(91.50)	69%	35.00	291.70	(256.70)	12%
6046 Vehicle Fuel-EDC		83.34	(83.34)	0%	58.50	83.34	(24.84)	70%		83.34	(83.34)	0%	86.50	83.34	3.16	104%
6047 Contingencies	191.89	200.00	(8.11)	96%	161.59	200.00	(38.41)	81%	161.59	200.00	(38.41)	81%	211.59	200.00	11.59	106%
6049 General Liability Insurance		41.66	(41.66)	0%		41.66	(41.66)	0%		41.66	(41.66)	0%		41.66	(41.66)	0%
6050 E&O Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6051 Auto Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6052 Auto Physical Damage Insurance		33.34	(33.34)	0%		33.34	(33.34)	0%		33.34	(33.34)	0%		33.34	(33.34)	0%
Total 6025 Administrative & Other Expenses	11,108.32	11,816.71	(708.39)	94%	9,174.87	11,816.71	(2,641.84)	78%	12,672.16	11,816.75	855.41	107%	14,322.07	11,816.83	2,505.24	121%
Total Expenditures	25,267.41	63,891.71	(38,624.30)	40%	26,451.65	63,891.71	(37,440.06)	41%	26,551.73	63,891.79	(37,340.06)	42%	32,485.42	63,891.87	(31,406.45)	51%
Net Operating Revenue	79,229.69	(225.05)	79,454.74	-35205%	83,065.70	(225.05)	83,290.75	-36910%	(26,551.73)	(225.13)	(26,326.60)	11794%	(32,485.42)	(225.21)	(32,260.21)	14425%
Other Revenue																
4003 Revenue Income - Interest	122.00	41.66	80.34	293%	177.23	41.66	135.57	425%	248.67	41.66	207.01	597%	265.03	41.66	223.37	636%
Total Other Revenue	122.00	41.66	80.34	293%	177.23	41.66	135.57	425%	248.67	41.66	207.01	597%	265.03	41.66	223.37	636%
Other Expenditures																
8000 Depreciation Expense		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%	1,427.43	216,333.33	(214,905.90)	1%
Total Other Expenditures	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	1,427.43	216,333.33	(214,905.90)	1%
Net Other Revenue	122.00	(216,291.67)	216,413.67	0%	177.23	(216,291.67)	216,468.90	0%	248.67	(216,291.67)	216,540.34	0%	(1,162.40)	(216,291.67)	215,129.27	1%
Net Revenue	\$ 79,351.69	\$ (216,516.72)	\$ 295,868.41	-37%	\$ 83,242.93	\$ (216,516.72)	\$ 299,759.65	-38%	\$ (26,303.06)	\$ (216,516.80)	\$ 190,213.74	12%	\$ (33,647.82)	\$ (216,516.88)	\$ 182,869.06	16%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Total			
	Actual	Budget	over Budget	% of Budget
Revenue				
4000 Revenue	-	-	-	
4001 Income - Sales Tax	\$ 803,499.26	\$ 650,000.00	\$ 153,499.26	124%
4002 Proceeds from Reserves	-	114,000.00	(114,000.00)	0%
4004 Other Income	1,545.43	-	1,545.43	
Total 4000 Revenue	805,044.69	764,000.00	41,044.69	105%
Total Revenue	805,044.69	764,000.00	41,044.69	105%
Gross Profit	805,044.69	764,000.00	41,044.69	105%
Expenditures				
6000 Salaries, Benefits & Contract Labor	-	-	-	
6001 Salaries	44,279.82	47,000.00	(2,720.18)	94%
6002 Admin Expenses	-	1,000.00	(1,000.00)	0%
6003 EDC Overtime	-	1,000.00	(1,000.00)	0%
6004 Social Security / Medicare Match	3,416.17	4,000.00	(583.83)	85%
6005 Health Insurance-EDC	8,108.40	10,000.00	(1,891.60)	81%
6006 Retirement--EDC	3,214.75	4,400.00	(1,185.25)	73%
6007 Workers Comp-EDC	-	1,100.00	(1,100.00)	0%
6008 Unemployment Comp	411.02	500.00	(88.98)	82%
6009 Contract Labor	101,131.20	116,000.00	(14,868.80)	87%
6021 Health Insurance - Life & Vision	290.53	-	290.53	
6053 Cell Phone Allowance	394.63	-	394.63	
Total 6000 Salaries, Benefits & Contract Labor	161,246.52	185,000.00	(23,753.48)	87%
6010 BRE & Prospect Development Expenses	-	-	-	
6011 Consulting/Planning/Infrastructure	-	40,000.00	(40,000.00)	0%
6012 Collateral Material	2,358.77	10,000.00	(7,641.23)	24%
6013 Travel	933.18	10,000.00	(9,066.82)	9%
6014 Meals & Entertainment	1,284.61	5,000.00	(3,715.39)	26%
6015 EDC Projects	803.48	155,900.00	(155,096.52)	1%
6016 Promoting Windcrest(BRE Events)	15,590.90	65,000.00	(49,409.10)	24%
6017 Sponsorships, Regional Marketing	5,524.94	10,000.00	(4,475.06)	55%
6018 Commercial Revitalization/Store Front Grants	23,345.93	30,000.00	(6,654.07)	78%
6019 Infrastructure/Streets	-	114,000.00	(114,000.00)	0%
Total 6010 BRE & Prospect Development Expenses	49,841.81	439,900.00	(390,058.19)	11%
6025 Administrative & Other Expenses	-	-	-	
6026 Rent	13,920.00	15,000.00	(1,080.00)	93%
6027 Furniture & Fixtures	158.00	3,000.00	(2,842.00)	5%
6028 Equipment, Computers & Other	-	3,000.00	(3,000.00)	0%
6029 Internet Services	1,830.04	1,800.00	30.04	102%
6030 Computer Maintenance, Software, Website	2,419.31	6,000.00	(3,580.69)	40%
6031 Accounting Services	15,074.63	14,800.00	274.63	102%
6032 Barcom / IT	4,650.69	4,700.04	(49.35)	99%
6033 Phone Services	942.76	1,000.00	(57.24)	94%
6034 Mobile Telephone	-	1,000.00	(1,000.00)	0%
6035 Public Relations	13,050.00	6,000.00	7,050.00	218%
6036 Training Staff/Board	204.00	7,000.00	(6,796.00)	3%
6037 Dues & Subscriptions	160.00	400.00	(240.00)	40%
6038 Supplies	2,454.34	4,000.00	(1,545.66)	61%
6039 Postage	180.43	500.00	(319.57)	36%
6040 Copier	354.02	1,000.00	(645.98)	35%
6041 Repairs & Maintenance	-	3,000.00	(3,000.00)	0%
6042 Legal Expenses	32,164.49	40,000.00	(7,835.51)	80%
6043 Audit	17,675.00	19,000.00	(1,325.00)	93%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC
Budget - FY22 P&L
October 2021 - September 2022

	Total			
6044 Sales Tax Services	-	1,000.00	(1,000.00)	0%
6045 Vehicle Expenses-EDC	3,447.83	3,500.00	(52.17)	99%
6046 Vehicle Fuel-EDC	354.25	1,000.00	(645.75)	35%
6047 Contingencies	2,195.10	2,400.00	(204.90)	91%
6049 General Liability Insurance	-	500.00	(500.00)	0%
6050 E&O Liability Insurance	-	900.00	(900.00)	0%
6051 Auto Liability Insurance	-	900.00	(900.00)	0%
6052 Auto Physical Damage Insurance	-	400.00	(400.00)	0%
Total 6025 Administrative & Other Expenses	111,234.89	141,800.04	(30,565.15)	78%
Total Expenditures	322,323.22	766,700.04	(444,376.82)	42%
Net Operating Revenue	482,721.47	(2,700.04)	485,421.51	-17878%
Other Revenue				
4003 Revenue Income - Interest	1,061.38	500.00	561.38	212%
Total Other Revenue	1,061.38	500.00	561.38	212%
Other Expenditures				
8000 Depreciation Expense	1,427.43	2,595,999.96	(2,594,572.53)	0%
Total Other Expenditures	1,427.43	2,595,999.96	(2,594,572.53)	0%
Net Other Revenue	(366.05)	(2,595,499.96)	2,595,133.91	0%
Net Revenue	\$ 482,355.42	\$ (2,598,200.00)	\$ 3,080,555.42	-19%

Takas Park Lighting Project

Master Project: 218434, Contract Number: 677-22, Expiration: 11/30/2023

Commodity: Parks and Sports Field Lighting Products and Installation Services

Takas Park Background Information

Takas Park is open and available between the hours of 0900 and 2100. At present there is no lighting in Takas Park that can support the already available sports activities for our citizens in the evenings. This effectively eliminates various activities to park visitors once the sun goes down. These activities include but are not limited to Baseball, Basketball, Kickball, Pickleball, T Ball and Tennis. Lighting is a critical element in the effort to create a safe and enjoyable experience for those who visit our public spaces. Not only does lighting provide for more enjoyable experience but it will also allow for an extended time of access during posted park hours. The Takas Park Lighting Project not only corrects this issue but greatly enhances the environment along with the overall safety and security of one of the City of Windcrest's public places using Musco's *Light-Structure System™ with Total Light Control – TLC for LED® technology*.

Total Light Control – TLC for LED[®] technology



Total Light Control – TLC for LED® technology

Better for Players... who want to perform their best and be able to track the entire flight of the ball.

Better for Our Residents... who don't want glare in or around their homes or lights left on when not in use.

Better for the Night Sky... with bright, uniform light directed onto the field and not spilling above it.

Better for Our Budget... an affordable system that's built to last and control operating costs.

Better for Our Safety and Security... with Musco's Control-Link Central

Project: Takas Park Baseball Softball

Little League – 200' x 200' x 200'	\$ 169,683
Softball – 200' x 200' x 200'	\$ 145,436
Baseball – 310' x 310' x 300'	\$ 300,294
(2) Tennis Courts & (1) Pickleball Court	\$ 145,984
(1) Basketball Court	\$ <u>16,478</u>
Total	\$ 777,875

Takas Park Fiscal Impact

The total for the Takas Park Lighting Project is \$777,875.00. Funding will come from a combination of an initial down payment and continue with a Lease Purchase. The term of the Lease Purchase is 7 years. The down payment for the project will consist of \$230,000.00 from the WEDC and equal payments of at least 10% (\$77,787.50) of the project's total paid from the City of Windcrest's General Fund and the WCCPD. The minimum for the total down payment will be made in the amount of \$385,575.00. Responsible parties for the Lease Purchase monthly payments on the remainder of the balance will once again be the City's General Fund, the WEDC and the WCCPD. The breakdown of the payments will be 60, 30 and 10% respectively.

Takas Park Alternatives

No action would result in continuing the limited access time to various Takas Park facilities for the foreseeable future with the current safety and security issues remaining.

The Takas Park Lighting Project will provide a state-of-the-art lighting solution for the Little League, the Softball and Baseball fields, two Tennis and one Pickleball court as well as our Basketball court.