



**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Regular Meeting

**October 13, 2021
5:30 P.M.**

Windcrest City Hall

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 13TH DAY OF OCTOBER, 2021 STARTING AT 5:30 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

"It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act."

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between business, city and other community organizations to nourish the economic health and well-being of Windcrest, its citizens and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 5 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER. PLEASE NOTE THAT THE BOARD MAY NOT BE PERMITTED TO RESPOND TO QUESTIONS OR COMMENTS.

Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If, during the course of the meeting, discussion of any item on the agenda should be held

in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with Texas Government Code Chapters 551 and 551.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of absent board member(s), if applicable

II. Visitors/Presentations

1. Executive Directors Report regarding Economic Development Activities.
2. Current Financials (Balance Sheet, Revenue & Expenses) ending August, 2021.

III. Citizens to be Heard

1. Members of the public may sign up to provide public comments to the Board in accordance with Board and City ordinance and policy.

NOTE: Citizens may address the WEDC on topics not on the agenda for no more than three (3) minutes. Only a maximum of four (4) members of the public will be permitted in the City Council Chambers at a time. All attendees will be required to be screened for present signs of COVID-19 prior to entering City Hall. Four (4) hours prior to the meeting, an email to the WEDC Coordinator at knelson@windcrest-tx.gov is required to be added to the attendee list to ensure proper physical distancing seating inside and outside City Council Chambers. An email statement may be sent to the WEDC Coordinator at knelson@windcrest-tx.gov to be read into the meeting to the WEDC Board.

IV. Discuss and Act

1. King Arthur & Eisenhower Project
2. Christmas Market Event Committee Report
3. Digital Media Committee Report

V. Executive Session

1. Govt. Code 551.072, 551.071, 551.087 Consultation with Legal Counsel regarding real estate transactions, discussion regarding purchase, lease or exchange of real property within City of Windcrest, and economic development/redevelopment of property.
2. Active and Confidential Economic Development Projects.

VI. Resume Open Session: Consider and take possible action on matters discussed in executive session, potential purchase of real property and economic incentives request.

VII. General Announcements and Future Agenda Items Requested

VIII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 13th day of October, 2021.

By: _____
Dusty Dehoyos, Assistant City Secretary

Windcrest Economic Development Corporation
Statement of Financial Position
As of August 31, 2021

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Frost - Checking 0485	\$ 912,282.97
Total Bank Accounts	<u>912,282.97</u>
Accounts Receivable	
1100 A/R Sales Tax	163,476.64
Total Accounts Receivable	<u>163,476.64</u>
Other Current Assets	
1300 Prepaid Expense	4,583.34
1302 Prepaid Sales Tax	0.26
Total 1300 Prepaid Expense	<u>4,583.60</u>
Total Other Current Assets	<u>4,583.60</u>
Total Current Assets	<u>1,080,343.21</u>
Fixed Assets	
1400 Computers & Monitors	2,280.34
1402 Furniture & Fixtures	11,993.99
Total Fixed Assets	<u>14,274.33</u>
Other Assets	
1600 EDC - Investment First Public	114,819.48
1700 Security Deposit	1,112.00
Total Other Assets	<u>115,931.48</u>
TOTAL ASSETS	\$ 1,210,549.02
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 A/P Sales Tax	\$ 63,511.79
Total Accounts Payable	<u>63,511.79</u>
Credit Cards	
2100 Commerce Bank 2199	146.34
Total Credit Cards	<u>146.34</u>
Other Current Liabilities	
2002 Wages Payable	7,301.22
2003 Accrued Expenditures	5,115.77
Total Other Current Liabilities	<u>12,416.99</u>
Total Current Liabilities	<u>76,075.12</u>
Total Liabilities	<u>76,075.12</u>
Equity	
3000 Net Assets	1,409,964.41
Net Revenue	(275,490.51)
Total Equity	<u>1,134,473.90</u>
TOTAL LIABILITIES AND EQUITY	\$ 1,210,549.02

Windcrest Economic Development Corporation
Statement of Activity
October 2020 - August 2021

	<u>Total</u>
Revenue	
4000 Revenue	
4001 Income - Sales Tax	\$ 579,431.93
Total 4000 Revenue	579,431.93
Total Revenue	579,431.93
Gross Profit	579,431.93
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	41,059.44
6004 Social Security / Medicare Match	3,141.05
6005 Health Insurance-EDC	5,435.82
6006 Retirement--EDC	2,986.99
6008 Unemployment Comp	653.99
6009 Contract Labor	91,851.60
Total 6000 Salaries, Benefits & Contract Labor	145,128.89
6010 BRE & Prospect Development Expenses	
6013 Travel	321.29
6014 Meals & Entertainment	580.16
6015 EDC Projects	774.50
6016 Promoting Windcrest(BRE Events)	5,750.12
6017 Sponsorships, Regional Marketing	3,888.76
6018 Commercial Revitalization/Store Front Grants	7,201.67
6019 Infrastructure/Streets	601,261.41
Total 6010 BRE & Prospect Development Expenses	619,777.91
6025 Administrative & Other Expenses	
6026 Rent	12,592.00
6027 Furniture & Fixtures	1,694.01
6028 Equipment, Computers & Other	14,346.41
6029 Internet Services	1,306.60
6030 Computer Maintenance, Software, Website	3,919.79
6031 Accounting Services	12,563.55
6032 Barcom / IT	3,794.75
6033 Phone Services	837.78
6035 Public Relations	280.00
6036 Training Staff/Board	1,956.00
6038 Supplies	3,088.50
6039 Postage	40.24
6041 Repairs & Maintenance	3,443.39
6042 Legal Expenses	27,655.40
6043 Audit	2,000.00
6045 Vehicle Expenses-EDC	286.41
6046 Vehicle Fuel-EDC	112.54
6047 Contingencies	515.98
Total 6025 Administrative & Other Expenses	90,433.35
Total Expenditures	855,340.15

Windcrest Economic Development Corporation
Statement of Activity
October 2020 - August 2021

	<u>Total</u>
Net Operating Revenue	(275,908.22)
Other Revenue	
4003 Revenue Income - Interest	417.71
Total Other Revenue	<u>417.71</u>
Net Other Revenue	<u>417.71</u>
Net Revenue	\$ (275,490.51)

Windcrest Economic Development Corporation
Statement of Activity
August 2021

	<u>Total</u>
Revenue	
Total Revenue	
Gross Profit	-
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	\$ 3,420.74
6004 Social Security / Medicare Match	261.68
6005 Health Insurance-EDC	510.44
6006 Retirement--EDC	245.96
6009 Contract Labor	7,995.60
Total 6000 Salaries, Benefits & Contract Labor	<u>12,434.42</u>
6010 BRE & Prospect Development Expenses	
6014 Meals & Entertainment	15.00
6017 Sponsorships, Regional Marketing	416.66
Total 6010 BRE & Prospect Development Expenses	<u>431.66</u>
6025 Administrative & Other Expenses	
6026 Rent	1,157.00
6029 Internet Services	130.66
6030 Computer Maintenance, Software, Website	43.30
6031 Accounting Services	987.31
6032 Barcom / IT	351.81
6033 Phone Services	81.14
6038 Supplies	292.78
6042 Legal Expenses	1,267.92
6045 Vehicle Expenses-EDC	30.00
Total 6025 Administrative & Other Expenses	<u>4,341.92</u>
Total Expenditures	<u>17,208.00</u>
Net Operating Revenue	(17,208.00)
Other Revenue	
4003 Revenue Income - Interest	12.57
Total Other Revenue	<u>12.57</u>
Net Other Revenue	<u>12.57</u>
Net Revenue	\$ (17,195.43)

	Oct 2020				Nov 2020				Dec 2020				Jan 2021				Actual
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
Revenue																	
4000 Revenue			-				-				-				-		
4001 Income - Sales Tax	64,457.02	48,333.33	16,123.69	133.36%	61,877.11	48,333.33	13,543.78	128.02%	66,603.02	48,333.33	18,269.69	137.80%	54,847.91	48,333.33	6,514.58	113.48%	52,240.15
4002 Proceeds from Reserves		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%	
Total 4000 Revenue	64,457.02	108,000.00	(43,542.98)	59.68%	61,877.11	108,000.00	(46,122.89)	57.29%	66,603.02	108,000.00	(41,396.98)	61.67%	54,847.91	108,000.00	(53,152.09)	50.79%	52,240.15
Total Revenue	64,457.02	108,000.00	(43,542.98)	59.68%	61,877.11	108,000.00	(46,122.89)	57.29%	66,603.02	108,000.00	(41,396.98)	61.67%	54,847.91	108,000.00	(53,152.09)	50.79%	52,240.15
Gross Profit	64,457.02	108,000.00	(43,542.98)	59.68%	61,877.11	108,000.00	(46,122.89)	57.29%	66,603.02	108,000.00	(41,396.98)	61.67%	54,847.91	108,000.00	(53,152.09)	50.79%	52,240.15
Expenditures																	
6000 Salaries, Benefits & Contract Labor			-				-				-				-		
6001 Salaries	3,420.74	3,600.00	(179.26)	95.02%	3,420.74	3,600.00	(179.26)	95.02%	5,131.11	3,600.00	1,531.11	142.53%	3,420.74	3,600.00	(179.26)	95.02%	3,420.74
6002 Admin Expenses		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	
6003 EDC Overtime		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	
6004 Social Security / Medicare Match	261.69	333.33	(71.64)	78.51%	261.68	333.33	(71.65)	78.50%	392.53	333.33	59.20	117.76%	261.69	333.33	(71.64)	78.51%	261.69
6005 Health Insurance-EDC	500.52	733.33	(232.81)	68.25%	500.52	733.33	(232.81)	68.25%	750.78	733.33	17.45	102.38%	216.26	733.33	(517.07)	29.49%	216.26
6006 Retirement--EDC	255.88	366.67	(110.79)	69.78%	255.88	366.67	(110.79)	69.78%	383.82	366.67	17.15	104.68%	245.96	366.67	(120.71)	67.08%	245.96
6007 Workers Comp-EDC		91.67	(91.67)	0.00%		91.67	(91.67)	0.00%		91.67	(91.67)	0.00%		91.67	(91.67)	0.00%	
6008 Unemployment Comp		41.67	(41.67)	0.00%		41.67	(41.67)	0.00%		41.67	(41.67)	0.00%	294.18	41.67	252.51	705.98%	294.18
6009 Contract Labor	11,895.60	9,250.00	2,645.60	128.60%	7,995.60	9,250.00	(1,254.40)	86.44%	7,995.60	9,250.00	(1,254.40)	86.44%	7,995.60	9,250.00	(1,254.40)	86.44%	7,995.60
Total 6000 Salaries, Benefits & Contract Labor	16,334.43	14,583.33	1,751.10	112.01%	12,434.42	14,583.33	(2,148.91)	85.26%	14,653.84	14,583.33	70.51	100.48%	12,434.43	14,583.33	(2,148.90)	85.26%	12,434.43
6010 BRE & Prospect Development Expenses			-				-				-				-		
6011 Consulting/Planning/Infrastructure		3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	0.00%	
6012 Collateral Material		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%	
6013 Travel	50.00	833.33	(783.33)	6.00%		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%	
6014 Meals & Entertainment	79.73	416.67	(336.94)	19.14%		416.67	(416.67)	0.00%		416.67	(416.67)	0.00%	157.48	416.67	(259.19)	37.79%	
6015 EDC Projects		11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	0.00%	
6016 Promoting Windcrest(BRE Events)	2,047.91	416.67	1,631.24	491.49%	2,719.21	416.67	2,302.54	652.61%	983.00	416.67	566.33	235.92%		416.67	(416.67)	0.00%	
6017 Sponsorships, Regional Marketing	2,947.10	1,666.67	1,280.43	176.83%		1,666.67	(1,666.67)	0.00%	525.00	1,666.67	(1,141.67)	31.50%		1,666.67	(1,666.67)	0.00%	
6018 Commercial Revitalization/Store Front Grants		2,500.00	(2,500.00)	0.00%		2,500.00	(2,500.00)	0.00%	7,201.67	2,500.00	4,701.67	288.07%		2,500.00	(2,500.00)	0.00%	
6019 Infrastructure/Streets		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%	
Total 6010 BRE & Prospect Development Expenses	5,124.74	81,883.34	(76,758.60)	6.26%	2,719.21	81,883.34	(79,164.13)	3.32%	8,709.67	81,883.34	(73,173.67)	10.64%	157.48	81,883.34	(81,725.86)	0.19%	-
6025 Administrative & Other Expenses			-				-				-				-		
6026 Rent	1,112.00	1,116.67	(4.67)	99.58%	1,112.00	1,116.67	(4.67)	99.58%	1,112.00	1,116.67	(4.67)	99.58%	1,157.00	1,116.67	40.33	103.61%	1,157.00
6027 Furniture & Fixtures	428.21	1,133.33	(705.12)	37.78%	689.44	1,133.33	(443.89)	60.83%	425.89	1,133.33	(707.44)	37.58%		1,133.33	(1,133.33)	0.00%	
6028 Equipment, Computers & Other		1,166.67	(1,166.67)	0.00%	97.38	1,166.67	(1,069.29)	8.35%	2,450.38	1,166.67	1,283.71	210.03%	11,733.71	1,166.67	10,567.04	1005.74%	
6029 Internet Services	214.59	125.00	89.59	171.67%		125.00	(125.00)	0.00%	46.73	125.00	(78.27)	37.38%	130.66	125.00	5.66	104.53%	130.66
6030 Computer Maintenance, Software, Website	16.23	416.67	(400.44)	3.90%	336.23	416.67	(80.44)	80.69%	1,896.46	416.67	1,479.79	455.15%	776.23	416.67	359.56	186.29%	16.23
6031 Accounting Services	2,750.00	1,116.67	1,633.33	246.27%	950.00	1,116.67	(166.67)	85.07%	950.00	1,116.67	(166.67)	85.07%	950.00	1,116.67	(166.67)	85.07%	995.00
6032 Barcom / IT		333.33	(333.33)	0.00%	279.00	333.33	(54.33)	83.70%	521.64	333.33	188.31	156.49%	360.47	333.33	27.14	108.14%	514.12
6033 Phone Services	107.48	83.33	24.15	128.98%		83.33	(83.33)	0.00%	80.40	83.33	(2.93)	96.48%	81.14	83.33	(2.19)	97.37%	81.14
6034 Mobile Telephone		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	
6035 Public Relations	155.00	416.67	(261.67)	37.20%		416.67	(416.67)	0.00%	125.00	416.67	(291.67)	30.00%		416.67	(416.67)	0.00%	
6036 Training Staff/Board		500.00	(500.00)	0.00%	177.00	500.00	(323.00)	35.40%		500.00	(500.00)	0.00%	825.00	500.00	325.00	165.00%	
6037 Dues & Subscriptions		41.67	(41.67)	0.00%		41.67	(41.67)	0.00%		41.67	(41.67)	0.00%		41.67	(41.67)	0.00%	
6038 Supplies	116.37	333.33	(216.96)	34.91%	632.77	333.33	299.44	189.83%	1,152.06	333.33	818.73	345.62%	70.64	333.33	(262.69)	21.19%	40.03
6039 Postage		50.00	(50.00)	0.00%		50.00	(50.00)	0.00%	1.05	50.00	(48.95)	2.10%		50.00	(50.00)	0.00%	39.19

	Oct 2020				Nov 2020				Dec 2020				Jan 2021				
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual
6040 Copier		100.00	(100.00)	0.00%		100.00	(100.00)	0.00%		100.00	(100.00)	0.00%		100.00	(100.00)	0.00%	
6041 Repairs & Maintenance	2,593.39	333.33	2,260.06	778.02%	850.00	333.33	516.67	255.00%		333.33	(333.33)	0.00%		333.33	(333.33)	0.00%	
6042 Legal Expenses		3,333.33	(3,333.33)	0.00%		3,333.33	(3,333.33)	0.00%	8,236.80	3,333.33	4,903.47	247.10%	1,268.40	3,333.33	(2,064.93)	38.05%	625.00
6043 Audit		500.00	(500.00)	0.00%		500.00	(500.00)	0.00%		500.00	(500.00)	0.00%		500.00	(500.00)	0.00%	
6044 Sales Tax Services		150.00	(150.00)	0.00%		150.00	(150.00)	0.00%		150.00	(150.00)	0.00%		150.00	(150.00)	0.00%	
6045 Vehicle Expenses-EDC		83.33	(83.33)	0.00%	12.00	83.33	(71.33)	14.40%	29.74	83.33	(53.59)	35.69%		83.33	(83.33)	0.00%	
6046 Vehicle Fuel-EDC		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	37.29	83.33	(46.04)	44.75%		83.33	(83.33)	0.00%	21.50
6047 Contingencies	135.12	200.00	(64.88)	67.56%	95.42	200.00	(104.58)	47.71%	161.73	200.00	(38.27)	80.87%		200.00	(200.00)	0.00%	75.00
Total 6025 Administrative & Other Expenses	7,628.39	11,699.99	(4,071.60)	65.20%	5,231.24	11,699.99	(6,468.75)	44.71%	17,227.17	11,699.99	5,527.18	147.24%	17,353.25	11,699.99	5,653.26	148.32%	3,694.87
Total Expenditures	29,087.56	108,166.66	(79,079.10)	26.89%	20,384.87	108,166.66	(87,781.79)	18.85%	40,590.68	108,166.66	(67,575.98)	37.53%	29,945.16	108,166.66	(78,221.50)	27.68%	16,129.30
Net Operating Revenue	35,369.46	(166.66)	35,536.12	-21222.52%	41,492.24	(166.66)	41,658.90	-24896.34%	26,012.34	(166.66)	26,179.00	-15608.03%	24,902.75	(166.66)	25,069.41	-14942.25%	36,110.85
Other Revenue																	
4003 Revenue Income - Interest	7.53	166.67	(159.14)	4.52%	261.59	166.67	94.92	156.95%	19.55	166.67	(147.12)	11.73%	18.18	166.67	(148.49)	10.91%	14.32
Total Other Revenue	7.53	166.67	(159.14)	4.52%	261.59	166.67	94.92	156.95%	19.55	166.67	(147.12)	11.73%	18.18	166.67	(148.49)	10.91%	14.32
Other Expenditures																	
8000 Depreciation Expense		216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	0.00%	
Total Other Expenditures	-	216,333.33	(216,333.33)	0.00%	-	216,333.33	(216,333.33)	0.00%	-	216,333.33	(216,333.33)	0.00%	-	216,333.33	(216,333.33)	0.00%	-
Net Other Revenue	7.53	(216,166.66)	216,174.19	0.00%	261.59	(216,166.66)	216,428.25	-0.12%	19.55	(216,166.66)	216,186.21	-0.01%	18.18	(216,166.66)	216,184.84	-0.01%	14.32
Net Revenue	35,376.99	(216,333.32)	251,710.31	-16.35%	41,753.83	(216,333.32)	258,087.15	-19.30%	26,031.89	(216,333.32)	242,365.21	-12.03%	24,920.93	(216,333.32)	241,254.25	-11.52%	36,125.17

Windcrest Economic Development Corporation
Budget vs. Actuals: 2021 WEDC Budget - FY21 P&L
October 2020 - August 2021

Feb 2021				Mar 2021				Apr 2021				May 2021				Jun 2021			
Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual
	-				-				-				-				-		
48,333.33	3,906.82	108.08%	76,056.83	48,333.33	27,723.50	157.36%	64,302.36	48,333.33	15,969.03	133.04%	65,782.10	48,333.33	17,448.77	1.36	73,265.43	48,333.33	24,932.10	1.52	
59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	-		59,666.67	(59,666.67)	-	
108,000.00	(55,759.85)	48.37%	76,056.83	108,000.00	(31,943.17)	70.42%	64,302.36	108,000.00	(43,697.64)	59.54%	65,782.10	108,000.00	(42,217.90)	0.61	\$ 73,265.43	108,000.00	(34,734.57)	0.68	\$ 0.00
108,000.00	(55,759.85)	48.37%	76,056.83	108,000.00	(31,943.17)	70.42%	64,302.36	108,000.00	(43,697.64)	59.54%	65,782.10	108,000.00	(42,217.90)	0.61	\$ 73,265.43	108,000.00	(34,734.57)	0.68	\$ 0.00
108,000.00	(55,759.85)	48.37%	76,056.83	108,000.00	(31,943.17)	70.42%	64,302.36	108,000.00	(43,697.64)	59.54%	65,782.10	108,000.00	(42,217.90)	0.61	\$ 73,265.43	108,000.00	(34,734.57)	0.68	\$ 0.00
	-				-				-				-				-		
3,600.00	(179.26)	95.02%	3,420.74	3,600.00	(179.26)	95.02%	3,431.30	3,600.00	(168.70)	95.31%	5,131.11	3,600.00	1,531.11	1.43	3,420.74	3,600.00	(179.26)	0.95	3,420.74
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	-		83.33	(83.33)	-	
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	-		83.33	(83.33)	-	
333.33	(71.64)	78.51%	261.69	333.33	(71.64)	78.51%	262.50	333.33	(70.83)	78.75%	392.54	333.33	59.21	1.18	261.68	333.33	(71.65)	0.79	261.68
733.33	(517.07)	29.49%	444.81	733.33	(288.52)	60.66%	509.69	733.33	(223.64)	69.50%	765.66	733.33	32.33	1.04	510.44	733.33	(222.89)	0.70	510.44
366.67	(120.71)	67.08%	245.96	366.67	(120.71)	67.08%	246.71	366.67	(119.96)	67.28%	368.94	366.67	2.27	1.01	245.96	366.67	(120.71)	0.67	245.96
91.67	(91.67)	0.00%		91.67	(91.67)	0.00%		91.67	(91.67)	0.00%		91.67	(91.67)	-		91.67	(91.67)	-	
41.67	252.51	705.98%	65.63	41.67	23.96	157.50%		41.67	(41.67)	0.00%		41.67	(41.67)	-		41.67	(41.67)	-	
9,250.00	(1,254.40)	86.44%	7,995.60	9,250.00	(1,254.40)	86.44%	7,995.60	9,250.00	(1,254.40)	86.44%	7,995.60	9,250.00	(1,254.40)	0.86	7,995.60	9,250.00	(1,254.40)	0.86	7,995.60
14,583.33	(2,148.90)	85.26%	12,434.43	14,583.33	(2,148.90)	85.26%	12,445.80	14,583.33	(2,137.53)	85.34%	14,653.85	14,583.33	70.52	1.00	\$ 12,434.42	14,583.33	(2,148.91)	0.85	\$ 12,434.42
	-				-				-				-				-		
3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	-		3,716.67	(3,716.67)	-	
833.33	(833.33)	0.00%		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%		833.33	(833.33)	-		833.33	(833.33)	-	
833.33	(833.33)	0.00%		833.33	(833.33)	0.00%		833.33	(833.33)	0.00%	271.29	833.33	(562.04)	0.33		833.33	(833.33)	-	
416.67	(416.67)	0.00%	51.36	416.67	(365.31)	12.33%	142.95	416.67	(273.72)	34.31%	66.34	416.67	(350.33)	0.16		416.67	(416.67)	-	67.30
11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	-	774.50	11,833.33	(11,058.83)	0.07	
416.67	(416.67)	0.00%		416.67	(416.67)	0.00%		416.67	(416.67)	0.00%		416.67	(416.67)	-		416.67	(416.67)	-	
1,666.67	(1,666.67)	0.00%		1,666.67	(1,666.67)	0.00%		1,666.67	(1,666.67)	0.00%		1,666.67	(1,666.67)	-		1,666.67	(1,666.67)	-	
2,500.00	(2,500.00)	0.00%		2,500.00	(2,500.00)	0.00%		2,500.00	(2,500.00)	0.00%		2,500.00	(2,500.00)	-		2,500.00	(2,500.00)	-	
59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	-		59,666.67	(59,666.67)	-	601,261.41
81,883.34	(81,883.34)	0.00%	51.36	81,883.34	(81,831.98)	0.06%	142.95	81,883.34	(81,740.39)	0.17%	337.63	81,883.34	(81,545.71)	0.00	\$ 774.50	81,883.34	(81,108.84)	0.01	\$ 601,328.71
	-				-				-				-				-		
1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	1.04	1,157.00	1,116.67	40.33	1.04	1,157.00
1,133.33	(1,133.33)	0.00%		1,133.33	(1,133.33)	0.00%	150.47	1,133.33	(982.86)	13.28%		1,133.33	(1,133.33)	-		1,133.33	(1,133.33)	-	
1,166.67	(1,166.67)	0.00%		1,166.67	(1,166.67)	0.00%		1,166.67	(1,166.67)	0.00%		1,166.67	(1,166.67)	-		1,166.67	(1,166.67)	-	64.94
125.00	5.66	104.53%	130.66	125.00	5.66	104.53%	130.66	125.00	5.66	104.53%	130.66	125.00	5.66	1.05	130.66	125.00	5.66	1.05	130.66
416.67	(400.44)	3.90%	394.53	416.67	(22.14)	94.69%	59.53	416.67	(357.14)	14.29%	235.26	416.67	(181.41)	0.56	86.26	416.67	(330.41)	0.21	59.53
1,116.67	(121.67)	89.10%	1,032.00	1,116.67	(84.67)	92.42%	987.31	1,116.67	(129.36)	88.42%	987.31	1,116.67	(129.36)	0.88	987.31	1,116.67	(129.36)	0.88	987.31
333.33	180.79	154.24%	360.47	333.33	27.14	108.14%	351.81	333.33	18.48	105.54%	351.81	333.33	18.48	1.06	351.81	333.33	18.48	1.06	351.81
83.33	(2.19)	97.37%	81.14	83.33	(2.19)	97.37%	81.40	83.33	(1.93)	97.68%	81.40	83.33	(1.93)	0.98	81.14	83.33	(2.19)	0.97	81.40
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	0.00%		83.33	(83.33)	-		83.33	(83.33)	-	
416.67	(416.67)	0.00%		416.67	(416.67)	0.00%		416.67	(416.67)	0.00%		416.67	(416.67)	-		416.67	(416.67)	-	
500.00	(500.00)	0.00%	79.00	500.00	(421.00)	15.80%		500.00	(500.00)	0.00%	875.00	500.00	375.00	1.75		500.00	(500.00)	-	
41.67	(41.67)	0.00%		41.67	(41.67)	0.00%		41.67	(41.67)	0.00%		41.67	(41.67)	-		41.67	(41.67)	-	
333.33	(293.30)	12.01%	628.00	333.33	294.67	188.40%	90.91	333.33	(242.42)	27.27%		333.33	(333.33)	-		333.33	(333.33)	-	64.94
50.00	(10.81)	78.38%		50.00	(50.00)	0.00%		50.00	(50.00)	0.00%		50.00	(50.00)	-		50.00	(50.00)	-	

Windcrest Economic Development Corporation
Budget vs. Actuals: 2021 WEDC Budget - FY21 P&L
October 2020 - August 2021

Feb 2021				Mar 2021				Apr 2021				May 2021				Jun 2021			
Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual
100.00	(100.00)	0.00%		100.00	(100.00)	0.00%		100.00	(100.00)	0.00%		100.00	(100.00)	-		100.00	(100.00)	-	
333.33	(333.33)	0.00%		333.33	(333.33)	0.00%		333.33	(333.33)	0.00%		333.33	(333.33)	-		333.33	(333.33)	-	
3,333.33	(2,708.33)	18.75%	2,922.11	3,333.33	(411.22)	87.66%	4,940.43	3,333.33	1,607.10	148.21%	2,413.48	3,333.33	(919.85)	0.72	1,755.42	3,333.33	(1,577.91)	0.53	4,225.84
500.00	(500.00)	0.00%		500.00	(500.00)	0.00%		500.00	(500.00)	0.00%		500.00	(500.00)	-		500.00	(500.00)	-	2,000.00
150.00	(150.00)	0.00%		150.00	(150.00)	0.00%		150.00	(150.00)	0.00%		150.00	(150.00)	-		150.00	(150.00)	-	
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	177.01	83.33	93.68	212.42%	7.66	83.33	(75.67)	0.09		83.33	(83.33)	-	30.00
83.33	(61.83)	25.80%		83.33	(83.33)	0.00%	53.75	83.33	(29.58)	64.50%		83.33	(83.33)	-		83.33	(83.33)	-	
200.00	(125.00)	37.50%		200.00	(200.00)	0.00%	48.71	200.00	(151.29)	24.36%		200.00	(200.00)	-		200.00	(200.00)	-	
11,699.99	(8,005.12)	31.58%	6,784.91	11,699.99	(4,915.08)	57.99%	8,228.99	11,699.99	(3,471.00)	70.33%	6,239.58	11,699.99	(5,460.41)	0.53	\$ 4,549.60	11,699.99	(7,150.39)	0.39	\$ 9,153.43
108,166.66	(92,037.36)	14.91%	19,270.70	108,166.66	(88,895.96)	17.82%	20,817.74	108,166.66	(87,348.92)	19.25%	21,231.06	108,166.66	(86,935.60)	0.20	\$ 17,758.52	108,166.66	(90,408.14)	0.16	\$ 622,916.56
(166.66)	36,277.51	-21667.38%	56,786.13	(166.66)	56,952.79	-34073.04%	43,484.62	(166.66)	43,651.28	-26091.82%	44,551.04	(166.66)	44,717.70	(267.32)	\$ 55,506.91	(166.66)	55,673.57	(333.05)	-\$ 622,916.56
166.67	(152.35)	8.59%	16.38	166.67	(150.29)	9.83%	16.41	166.67	(150.26)	9.85%	17.39	166.67	(149.28)	0.10	16.66	166.67	(150.01)	0.10	17.13
166.67	(152.35)	8.59%	16.38	166.67	(150.29)	9.83%	16.41	166.67	(150.26)	9.85%	17.39	166.67	(149.28)	0.10	\$ 16.66	166.67	(150.01)	0.10	\$ 17.13
216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	-		216,333.33	(216,333.33)	-	
216,333.33	(216,333.33)	0.00%	-	216,333.33	(216,333.33)	0.00%	-	216,333.33	(216,333.33)	0.00%	-	216,333.33	(216,333.33)	-	\$ 0.00	216,333.33	(216,333.33)	-	\$ 0.00
(216,166.66)	216,180.98	-0.01%	16.38	(216,166.66)	216,183.04	-0.01%	16.41	(216,166.66)	216,183.07	-0.01%	17.39	(216,166.66)	216,184.05	(0.00)	\$ 16.66	(216,166.66)	216,183.32	(0.00)	\$ 17.13
(216,333.32)	252,458.49	-16.70%	56,802.51	(216,333.32)	273,135.83	-26.26%	43,501.03	(216,333.32)	259,834.35	-20.11%	44,568.43	(216,333.32)	260,901.75	(0.21)	\$ 55,523.57	(216,333.32)	271,856.89	(0.26)	-\$ 622,899.43

Jul 2021			Aug 2021				Total			
Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
	-				-		-	-	-	
48,333.33	(48,333.33)	0.00%		48,333.33	(48,333.33)	0.00%	579,431.93	531,666.63	47,765.30	108.98%
59,666.67	(59,666.67)	0.00%		59,666.67	(59,666.67)	0.00%	-	656,333.37	(656,333.37)	0.00%
108,000.00	(108,000.00)	0.00%	\$ 0.00	108,000.00	(108,000.00)	0.00%	579,431.93	1,188,000.00	(608,568.07)	48.77%
108,000.00	(108,000.00)	0.00%	\$ 0.00	108,000.00	(108,000.00)	0.00%	579,431.93	1,188,000.00	(608,568.07)	48.77%
108,000.00	(108,000.00)	0.00%	\$ 0.00	108,000.00	(108,000.00)	0.00%	579,431.93	1,188,000.00	(608,568.07)	48.77%
	-				-		-	-	-	
3,600.00	(179.26)	95.02%	3,420.74	3,600.00	(179.26)	95.02%	41,059.44	39,600.00	1,459.44	103.69%
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	-	916.63	(916.63)	0.00%
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	-	916.63	(916.63)	0.00%
333.33	(71.65)	78.50%	261.68	333.33	(71.65)	78.50%	3,141.05	3,666.63	(525.58)	85.67%
733.33	(222.89)	69.61%	510.44	733.33	(222.89)	69.61%	5,435.82	8,066.63	(2,630.81)	67.39%
366.67	(120.71)	67.08%	245.96	366.67	(120.71)	67.08%	2,986.99	4,033.37	(1,046.38)	74.06%
91.67	(91.67)	0.00%		91.67	(91.67)	0.00%	-	1,008.37	(1,008.37)	0.00%
41.67	(41.67)	0.00%		41.67	(41.67)	0.00%	653.99	458.37	195.62	142.68%
9,250.00	(1,254.40)	86.44%	7,995.60	9,250.00	(1,254.40)	86.44%	91,851.60	101,750.00	(9,898.40)	90.27%
14,583.33	(2,148.91)	85.26%	\$ 12,434.42	14,583.33	(2,148.91)	85.26%	145,128.89	160,416.63	(15,287.74)	90.47%
	-				-		-	-	-	
3,716.67	(3,716.67)	0.00%		3,716.67	(3,716.67)	0.00%	-	40,883.37	(40,883.37)	0.00%
833.33	(833.33)	0.00%		833.33	(833.33)	0.00%	-	9,166.63	(9,166.63)	0.00%
833.33	(833.33)	0.00%		833.33	(833.33)	0.00%	321.29	9,166.63	(8,845.34)	3.50%
416.67	(349.37)	16.15%	15.00	416.67	(401.67)	3.60%	580.16	4,583.37	(4,003.21)	12.66%
11,833.33	(11,833.33)	0.00%		11,833.33	(11,833.33)	0.00%	774.50	130,166.63	(129,392.13)	0.60%
416.67	(416.67)	0.00%		416.67	(416.67)	0.00%	5,750.12	4,583.37	1,166.75	125.46%
1,666.67	(1,666.67)	0.00%	416.66	1,666.67	(1,250.01)	25.00%	3,888.76	18,333.37	(14,444.61)	21.21%
2,500.00	(2,500.00)	0.00%		2,500.00	(2,500.00)	0.00%	7,201.67	27,500.00	(20,298.33)	26.19%
59,666.67	541,594.74	1007.70%		59,666.67	(59,666.67)	0.00%	601,261.41	656,333.37	(55,071.96)	91.61%
81,883.34	519,445.37	734.37%	\$ 431.66	81,883.34	(81,451.68)	0.53%	619,777.91	900,716.74	(280,938.83)	68.81%
	-				-		-	-	-	
1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	103.61%	12,592.00	12,283.37	308.63	102.51%
1,133.33	(1,133.33)	0.00%		1,133.33	(1,133.33)	0.00%	1,694.01	12,466.63	(10,772.62)	13.59%
1,166.67	(1,101.73)	5.57%		1,166.67	(1,166.67)	0.00%	14,346.41	12,833.37	1,513.04	111.79%
125.00	5.66	104.53%	130.66	125.00	5.66	104.53%	1,306.60	1,375.00	(68.40)	95.03%
416.67	(357.14)	14.29%	43.30	416.67	(373.37)	10.39%	3,919.79	4,583.37	(663.58)	85.52%
1,116.67	(129.36)	88.42%	987.31	1,116.67	(129.36)	88.42%	12,563.55	12,283.37	280.18	102.28%
333.33	18.48	105.54%	351.81	333.33	18.48	105.54%	3,794.75	3,666.63	128.12	103.49%
83.33	(1.93)	97.68%	81.14	83.33	(2.19)	97.37%	837.78	916.63	(78.85)	91.40%
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	-	916.63	(916.63)	0.00%
416.67	(416.67)	0.00%		416.67	(416.67)	0.00%	280.00	4,583.37	(4,303.37)	6.11%
500.00	(500.00)	0.00%		500.00	(500.00)	0.00%	1,956.00	5,500.00	(3,544.00)	35.56%
41.67	(41.67)	0.00%		41.67	(41.67)	0.00%	-	458.37	(458.37)	0.00%
333.33	(268.39)	19.48%	292.78	333.33	(40.55)	87.83%	3,088.50	3,666.63	(578.13)	84.23%
50.00	(50.00)	0.00%		50.00	(50.00)	0.00%	40.24	550.00	(509.76)	7.32%

Jul 2021				Aug 2021				Total		
Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
100.00	(100.00)	0.00%		100.00	(100.00)	0.00%	-	1,100.00	(1,100.00)	0.00%
333.33	(333.33)	0.00%		333.33	(333.33)	0.00%	3,443.39	3,666.63	(223.24)	93.91%
3,333.33	892.51	126.78%	1,267.92	3,333.33	(2,065.41)	38.04%	27,655.40	36,666.63	(9,011.23)	75.42%
500.00	1,500.00	400.00%		500.00	(500.00)	0.00%	2,000.00	5,500.00	(3,500.00)	36.36%
150.00	(150.00)	0.00%		150.00	(150.00)	0.00%	-	1,650.00	(1,650.00)	0.00%
83.33	(53.33)	36.00%	30.00	83.33	(53.33)	36.00%	286.41	916.63	(630.22)	31.25%
83.33	(83.33)	0.00%		83.33	(83.33)	0.00%	112.54	916.63	(804.09)	12.28%
200.00	(200.00)	0.00%		200.00	(200.00)	0.00%	515.98	2,200.00	(1,684.02)	23.45%
11,699.99	(2,546.56)	78.23%	\$ 4,341.92	11,699.99	(7,358.07)	37.11%	90,433.35	128,699.89	(38,266.54)	70.27%
108,166.66	514,749.90	575.89%	\$ 17,208.00	108,166.66	(90,958.66)	15.91%	855,340.15	1,189,833.26	(334,493.11)	71.89%
(166.66)	(622,749.90)	373764.89%	-\$ 17,208.00	(166.66)	(17,041.34)	10325.21%	(275,908.22)	(1,833.26)	(274,074.96)	15050.14%
166.67	(149.54)	10.28%	12.57	166.67	(154.10)	7.54%	417.71	1,833.37	(1,415.66)	22.78%
166.67	(149.54)	10.28%	\$ 12.57	166.67	(154.10)	7.54%	417.71	1,833.37	(1,415.66)	22.78%
216,333.33	(216,333.33)	0.00%		216,333.33	(216,333.33)	0.00%	-	2,379,666.63	(2,379,666.63)	0.00%
216,333.33	(216,333.33)	0.00%	\$ 0.00	216,333.33	(216,333.33)	0.00%	-	2,379,666.63	(2,379,666.63)	0.00%
(216,166.66)	216,183.79	-0.01%	\$ 12.57	(216,166.66)	216,179.23	-0.01%	417.71	(2,377,833.26)	2,378,250.97	-0.02%
(216,333.32)	(406,566.11)	287.94%	-\$ 17,195.43	(216,333.32)	199,137.89	7.95%	(275,490.51)	(2,379,666.52)	2,104,176.01	11.58%