



**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Regular Meeting

**August 10, 2022
5:30 P.M.**

Windcrest City Hall

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 10TH DAY OF AUGUST, 2022 STARTING AT 5:30 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

"It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act."

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between business, city, and other community organizations to nourish the economic health and well-being of Windcrest, its citizens, and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 6 MINUTES. TIME CAN NOT BE YIELDED TO ANOTHER SPEAKER. PLEASE NOTE THAT THE BOARD MAY NOT BE PERMITTED TO RESPOND TO QUESTIONS OR COMMENTS.

Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If during the course of the meeting, a discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with Texas Government Code Chapters 551 and 551.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of absent board member(s), if applicable

II. Visitors/Presentations

1. Executive Directors Report regarding Economic Development Activities.
2. FY2021 Audit Report (Presented by Leal & Carter CPA)
3. Current Financials (Balance, Revenue & Expense) ending June 30, 2022.

III. Citizens to be Heard

1. Members of the public may sign up to provide public comments to the Board in accordance with Board and City ordinance and policy.

NOTE: Citizens may address the WEDC on topics not on the agenda for no more than three (3) minutes. An email statement may be sent to the WEDC Coordinator at knelson@windcrest-tx.gov to be read into the meeting to the WEDC Board.

IV. Discuss and Act

1. Storefront & Streetscape Grant Application – Magic Moon Gemstones
2. Investment Report
3. Greater: SATX Partnership Membership
4. Creation of an Event committee to help promote local businesses.
5. Practicing Economic Development Workshop for Community Leaders
6. Social Media Report
7. Website and Social Media Policy Adoption

V. Executive Session

1. Govt. Code 551.072, 551.071, 551.087 Consultation with Legal Counsel regarding real estate transactions, discussion regarding the purchase, lease, or exchange of real property within the City of Windcrest, and economic development/redevelopment of the property.
2. Active and Confidential Economic Development Projects.

VI. Resume Open Session: Consider and take possible action on matters discussed in the executive session, potential purchase of real property, and economic incentives request.

VII. General Announcements and Future Agenda Items Requested

VIII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 10th day of August 2022.

By: Dusty Dehoyos
Dusty Dehoyos, Assistant City Secretary

**CITY OF WINDCREST, TEXAS ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

WINDCREST, TEXAS

**FINANCIAL STATEMENTS
(With Independent Auditors' Report Thereon)**

SEPTEMBER 30, 2021

PRELIMINARY DRAFT 8.2.2022
CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION

(A Component Unit of the City of Windcrest, Texas)

Table of Contents

	<u>Page</u>
Independent Auditors' Report.....	1-2
Management's Discussion and Analysis.....	3-7
Basic Financial Statements:	
Government- Wide Financial Statements:	
Statement of Net Position	8
Statement of Activities.....	9
Fund Financial Statements:	
Balance Sheet.....	10
Reconciliation of the Balance Sheet of Governmental Funds To the Statement of Net Position	11
Statement of Revenues and Expenses and Changes in Fund Balances.....	12
Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	13
Notes to the Financial Statements.....	14-30
Required Supplementary Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual.....	31
Schedule of Changes in Net Pension Liability and Related Ratios.....	32
Schedule of Contributions – Pension	33
Schedule of Changes in Other Postemployment Benefit Liability and Related Ratios	34
Schedule of Contributions – Other Postemployment Benefits	35
Notes to Required Supplementary Information	36-37

LEAL & CARTER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
City of Windcrest Economic Development Corporation
Windcrest, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the City of Windcrest Economic Development Corporation (the "Corporation"), a component unit of the City of Windcrest, Texas, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Corporation's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the City of Windcrest Economic Development Corporation as of September 30, 2021, and the respective changes in financial

position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund, schedule of changes in net pension liability and OPEB liability and related ratios, and schedule of employer contributions on pages 3 through 7 and 31 through 37, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

San Antonio, Texas
August 2, 2022

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

STATEMENT OF NET POSITION

For the year ended September 30, 2021

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 1,000,329
Taxes receivable	557,246
Prepaid Expense	4,167
Net pension asset	1,465
Capital assets:	
Building and improvements	3,350
Equipment	14,274
Less: accumulated depreciation	(3,350)
Total assets	<u>1,577,481</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pensions	2,500
Deferred outflows related to OPEB	674
Total deferred outflows of resources	<u>3,174</u>
LIABILITIES	
Accounts payable	8,971
Accrued liabilities	11,740
Due to other governments	155,801
Compensated absences	444
Noncurrent liabilities:	
Compensated absences	3,862
Net pension liability	-
OPEB liability	2,970
Total liabilities	<u>183,788</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	5,769
Deferred inflows related to OPEB	189
Total deferred inflows of resources	<u>5,958</u>
NET POSITION	
Restricted	<u>\$ 1,390,909</u>

(The accompanying notes are an integral part of these statements)

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

STATEMENT OF ACTIVITIES

For the year ended September 30, 2021

<u>Functional / Programs</u>	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	Net (Expenses) Revenue and Changes in Net Position
			<u>Governmental Activities</u>
Governmental Activities: Economic development	<u>\$ 886,104</u>	<u>\$ -</u>	<u>\$ (886,104)</u>
General revenues:			
Sales taxes			881,338
Interest income			203
Miscellaneous			-
Total general revenues			<u>881,541</u>
Changes in net position			(4,563)
Net position - beginning			<u>1,395,472</u>
Net position - ending			<u>\$ 1,390,909</u>

(The accompanying notes are an integral part of these statements)

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

BALANCE SHEET

For the year ended September 30, 2021

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 1,000,329
Taxes receivable	557,246
Due from the City of Windcrest	-
Prepaid Expense	<u>4,167</u>
Total assets	<u>1,561,742</u>
LIABILITIES	
Accounts payable	\$ 8,971
Accrued liabilities	11,740
Due to the City of Windcrest	-
Due to other governments	<u>155,801</u>
Total liabilities	<u>176,512</u>
FUND BALANCES	
Restricted	
Economic development	<u>1,385,230</u>
Total liabilities and fund balances	<u><u>\$ 1,561,742</u></u>

(The accompanying notes are an integral part of these statements)

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION**

For the year ended September 30, 2021

Total fund balances - governmental funds balance sheet	\$ 1,385,230
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental funds are not financial resources and, therefore, are not reported in the funds.	14,274
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Long term liabilities, including compensated absences, net pension liability, and total other postemployment benefit liability, are not due and payable in the current period and, therefore, are not reported in the funds.	(5,811)
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Deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits are not reported in the funds.	<u>(2,784)</u>
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Net position of governmental activities - statement of net position	<u>\$ 1,390,909</u>
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(The accompanying notes are an integral part of these statements)

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

For the year ended September 30, 2021

REVENUES	
Sales taxes	\$ 881,338
Investment earnings	203
Miscellaneous	-
Total revenues	<u>881,541</u>
EXPENDITURES	
Current:	
Economic development	<u>886,104</u>
Total expenditures	<u>886,104</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,563)</u>
Fund balance - October 1 (beginning)	<u>1,389,793</u>
Fund balance - September 30 (ending)	<u>\$ 1,385,230</u>

(The accompanying notes are an integral part of these statements)

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

For the year ended September 30, 2021

Net change in fund balances - total governmental funds	\$	(4,563)
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Amounts reported for governmental activities in the statement of activities are different because:

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. The reconciling item reflects the net of such expenses.

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Change in net position of governmental activities - statement of activities	\$	<u>(4,563)</u>
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(The accompanying notes are an integral part of these statements)

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(1) Summary of significant accounting principles

The City of Windcrest Economic Development Corporation (the "Corporation") is a nonprofit industrial corporation, with powers of taxation, created pursuant to Section 4B Article 5190.6 of Vernon's Texas Civil Statutes (V.T.C.S.), as amended. The Corporation was created on September 25, 1998, to act on behalf of the City of Windcrest (the "City") for the promotion, development, and enhancement of economic development within the City.

The Corporation is considered to be a governmental entity for the purpose of applying accounting and financial reporting standards. Therefore, its basic financial statements are prepared in conformity with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board (GASB).

Reporting entity

The Corporation is a component unit of the City. Accordingly, it is included in the City's financial statements as a discretely presented component unit. The reasons for meeting this criteria follow:

- The Board of Directors is comprised of seven (7) members, appointed by City Council.
- The Board has control over and management supervision of all affairs of the Corporation under the guidance and direction of City Council.
- The City Council approves the Corporation's programs and expenditures.
- A financial benefit/burden exists.

The Corporation itself does not have any component units.

Government-wide and fund financial statements

The Statement of net position and the statement of activities are government-wide financial statements. They report information on all of the Corporation's activities. Governmental activities include programs primarily supported by sales taxes.

Net position is segregated into net investment in capital assets; restricted net position; and, unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues, if any. Direct expenses are those that are clearly identifiable with a specific function. However, all of the Corporation's activities and programs are funded by general revenues (i.e. sales taxes).

The governmental fund financial statements provide reports on the financial condition and results of operations for the Corporation's general fund, which is its only fund.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(1) Summary of significant accounting principles (continued)

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are presented in accordance with GASB 34 which mandates government-wide financial statements of net position and activities, which are presented on the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when incurred, regardless of the timing of the related cash flows. It also requires that capital assets be recorded at cost less accumulated depreciation.

The Corporation also presents fund financial statements relevant to the operations of the Corporation.

Governmental funds use the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both available and measurable (flow of current financial resources measurement focus). Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures for debt service which are recognized when paid.

Fund accounting

The Corporation reports the general fund as its only fund and is considered to be a major fund. The general fund is the Corporation's primary operating fund that is used to account for all financial resources. Major revenue sources include sales taxes. Expenditures include all costs associated with the daily operations of the Corporation.

Other accounting policies

1. Cash and cash equivalents

The Corporation's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Capital assets

Capital assets, which include construction in progress, buildings and improvements, vehicles, furniture and equipment, and improvements other than buildings, are reported in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$2,500 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed.

CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(1) Summary of significant accounting principles (continued)

Other accounting policies (continued)

2. Capital assets (continued)

The costs of normal maintenance and repairs that do not add value to the asset or materially extend asset lives are not capitalized. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	
Building improvements	5-50
Improvements other than buildings	20-50
Vehicles	3-10
Furniture and equipment	3-10

3. Long-term obligations

In the government-wide financial statements, long-term debt is reported as non-current liabilities in the statement of net position.

In the governmental fund financial statements, the face amount of debt issued, if any, is reported as other financing sources in the year of the issuance.

4. Fund balance

The Corporation uses the following criteria when classifying fund balance amounts:

Nonspendable - amounts that are not in spendable form or are required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. At September 30, 2021, the Corporation had \$1,385,230 in restricted fund balance.

Committed - amounts that require Board action to be used for a specific purpose. Formal action to commit funds must occur prior to fiscal year end and can only be modified or removed by the same formal action.

Assigned - amounts that do not require Board approval but are intended to be used for a specific purpose, as determined by an official or body to which the Board has delegated authority. These amounts do not meet the criteria to be classified as restricted or committed.

Unassigned- residual amount of the general fund that is available to finance operating expenditures.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(1) Summary of significant accounting principles (continued)

Other accounting policies (continued)

5. Net position flow assumptions

Sometimes the Corporation will fund outlays for a particular purpose from both restricted and unrestricted sources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Corporation's policy to consider restricted- net position to have been depleted before unrestricted - net position is applied.

6. Fund balance flow assumptions

Sometimes the Corporation will fund outlays for a particular purpose from both restricted and unrestricted sources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Corporation's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

7. Sales tax

The City's sales and use tax is currently levied at 2.00% of which .25% is allocated to the Corporation. The sales and use tax is used for the promotion and development of new and expanded business enterprises. During the year, the Corporation recognized \$881,338 in sales tax revenue.

8. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain report amounts and disclosures. Accordingly, actual results could differ from those estimates.

9. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's fiduciary net position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(1) Summary of significant accounting principles (continued)

Other accounting policies (continued)

10. Other postemployment benefits

The OPEB position has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes, for purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense.

(2) Budgetary information

The Board of Directors adopts an annual operating budget for the Corporation, which is approved by the City Council. Formal budgetary accounting is employed as a management control. The original adopted and final amended budget for revenues and expenditures and a comparison of the actual revenues and expenditures in the accompanying financial statements to the final amended budgeted amount is presented as required supplementary information. The budget can be amended by the Board of Directors, subject to City Council approval. During the year ended September 30, 2021, total expenditures were \$411,896 less than budgeted expenditures.

(3) Detailed notes

Cash

Custodial credit risk - deposits. This is the risk that, in the event of a bank failure, the Corporation may not be able to recover deposits. Deposits are exposed to custodial credit risk if they are not insured or collateralized. As of September 30, 2021, the carrying amount of deposits were \$1,000,329 and the bank balance was \$1,000,329. The Corporation's deposits are not exposed to custodial credit risk since all deposits were fully collateralized less an amount insured by the FDIC.

As of September 30, 2021, cash was comprised of the following:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>	<u>WEIGHTED AVERAGE MATURITY (YEARS)</u>
Bank deposits	\$ 885,504	
Lone Star	114,825	0.08
	<u>\$ 1,000,329</u>	
Portfolio weighted average maturity		0.08

Interest rate risk - In accordance with its investment policy, the Corporation manages its exposure to declines in fair values by limiting the weighted average maturity of its operating investment portfolio to no more than six months.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Cash (continued)

Credit risk- Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. Standard & Pools has designated Lone Star with a credit rating of AAA.

Concentration of credit risk - Disclosure is required for investments in any one issuer that represent 5% or more of total investment. However, investments issued or explicitly guaranteed by the United States government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this requirement. The Corporation's investments in external investment pools exceeding 5% are excluded from this requirement.

Investment valuation - The Corporation categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of assets. The Corporation's investments for all funds at fiscal year-end are listed below at fair value, net of accruals. The Corporation had the following recurring fair value measurements as of September 30, 2021:

Investments measured at net asset value:

External investment pools – Lone Star	<u>\$114,825</u>
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Taxes receivable

At September 30, 2021, \$557,246 were due from the Texas Comptroller of Public Accounts for collected but unremitted sales taxes.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Capital assets

Capital asset activity for the governmental activities for the year ended September 30, 2021, were as follows:

	Balance 10/1/20	Additions	Deletions	Balance 9/30/21
Capital assets being depreciated				
Building and improvements	\$ 3,350	\$ -	\$ -	\$ 3,350
Furniture and Equipment	-	14,274	-	14,274
Total capital assets being depreciated	3,350	14,274	-	17,624
Less: accumulated depreciation for:				
Building and improvements	(3,350)	-	-	(3,350)
Total accumulated depreciation	(3,350)	-	-	(3,350)
Total capital assets being depreciated, net	-	14,274	-	14,274
Governmental activities capital assets, net	\$ -	\$ 14,274	\$ -	\$ 14,274

Long-term liabilities

Changes in long – term liabilities:

	Balance October 1, 2020	Issued/ Additions	Retired/ Payments	Balance September 30, 2021	Due Within One Year
Other long-term liabilities					
Compensated absences	\$ 1,775	\$ 4,306	\$ (1,775)	\$ 4,306	\$ 444
Net pension liability	-	-	-	-	-
OPEB liability	2,635	335	-	2,970	-
Total other long-term liabilities	\$ 4,410	\$ 4,641	\$ (1,775)	\$ 7,276	\$ 444

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Employee retirement system

Plan description

The employees of the Corporation participate in the City's retirement plan. The City participates as one of 888 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmr.com.

All eligible employees of the Corporation are required to participate in TMRS.

Benefits provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the Corporation-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a partial lump sum distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest. The plan provisions are adopted by the governing body of the Corporation, within the options available in the state statutes governing TMRS. Members are eligible to retire at age sixty (60) and above with five (5) or more years of service or with twenty (20) years of service regardless of age. A member is vested after five (5) years. The contribution rate for the employees is 6%, and the Corporation matching percent is currently 1.5 to 1.

Employees covered by benefit terms

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	-
Inactive employees entitled to but not yet receiving benefits	-
Active employees	1

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Employee retirement system (continued)

Contributions

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the Corporation matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the Corporation. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the Corporation were required to contribute 6% of their annual gross earnings during the fiscal year. The contribution rates for the Corporation were 7.27% and 7.40% for calendar years 2021 and 2020, respectively. The Corporation's contributions to TMRS for the years ended September 30, 2021 and 2020, were \$3,095 and \$3,151, respectively, and were equal to the required contributions.

Net pension liability

The Corporation's net pension liability (NPL) was measured as of December 31, 2020, and the total pension liability (IPL) used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	2.75% per year
Investment rate of return	6.75% net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members are based on the PUB (10) mortality tables with the Public Safety table used for males and the General Employee table used for females. Mortality rates for healthy retirees and beneficiaries are based on the Gender-distinct 2020 Municipal Retirees of Texas mortality tables. The rates for actives, healthy retirees and beneficiaries are projected on a fully generational basis by scale UMP to account for future mortality improvements. For disabled annuitants, the same mortality tables for healthy retirees is used with a 4-year set-forward for males and a 3-year set-forward for females. In addition, a 3.5% and 3.0% minimum mortality rate is applied, for males and females respectively, to reflect the impairment for younger members who become disabled. The rates are projected on a fully generational basis by Scale UMP to account for future mortality improvements subject to the floor.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Employee retirement system (continued)

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2014 through December 31, 2018. They were adopted in 2019 and first used in the December 31, 2019 actuarial valuation. The post-retirement mortality assumption for annuity purchase rate (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. In determining their best estimate of a recommended investment return assumption under the various alternative asset allocation portfolios, GRS focused on the area between (1) arithmetic mean (aggressive) without an adjustment for time (conservative) and (2) the geometric mean (conservative) with an adjustment for time (aggressive). The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

<u>ASSET CLASS</u>	<u>TARGET ALLOCATION</u>	LONG-TERM EXPECTED REAL RATE OF RETURN <u>(ARITHMETIC)</u>
Global Equity	30.0%	5.30%
Core Fixed Income	10.0%	1.25%
Non-Core Fixed Income	20.0%	4.14%
Real Return	10.0%	3.85%
Real Estate	10.0%	4.00%
Absolute Return	10.0%	3.48%
Private Equity	<u>10.0%</u>	7.75%
Total	<u>100%</u>	

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Employee retirement system (continued)

Net pension liability (continued)

Discount rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the net pension liability

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2019	\$ 56,598	\$ 57,212	\$ (614)
Changes for the year:			
Service cost	5,234	-	5,234
Interest	7,628	-	7,628
Change of benefit terms	-	-	-
Difference between expected and actual experience	309	-	309
Changes of assumptions	-	-	-
Contributions - employer	-	3,029	(3,029)
Contributions - employee	-	2,500	(2,500)
Net investment income	-	8,591	(8,591)
Benefits payments, including refunds of employee contributions	(4,437)	(4,437)	-
Administrative expense	-	(56)	56
Other changes	-	(42)	42
Net changes	<u>8,734</u>	<u>9,585</u>	<u>(851)</u>
Balance at December 31, 2020	<u>\$ 65,332</u>	<u>\$ 66,797</u>	<u>\$ (1,465)</u>

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Employee retirement system (continued)

Net pension liability (continued)

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the Corporation, calculated using the discount rate of 6.75%, as well as what the Corporation's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

<u>1% Decrease in</u> <u>Discount Rate (5.75%)</u>	<u>Discount Rate (6.75%)</u>	<u>1% Increase in</u> <u>Discount Rate (7.75%)</u>
\$ 16,478	\$ (1,465)	\$ (16,041)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmrs.com.

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions.

For the year ended September 30, 2021, the Corporation recognized pension expense of \$1,127.

At September 30, 2021, the Corporation reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred</u> <u>Outflows</u> <u>of Resources</u>	<u>Deferred</u> <u>Inflows</u> <u>of Resources</u>
Difference between expected and actual economic experience	\$ 216	\$ 756
Changes in actuarial assumptions	81	-
Difference between projected and actual investment earnings	-	5,013
Contributions subsequent to the measurement date	2,203	-
Total	<u>\$ 2,500</u>	<u>\$ 5,769</u>

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Employee retirement system (continued)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions (continued)

The Corporation reported \$2,203 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as reduction of the net pension liability for the year ending September 30, 2022. Other amounts reported as outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended September 30,	
2022	(2,461)
2023	111
2024	(2,837)
2025	(285)
Thereafter	-
Total	<u>\$ (5,472)</u>

Other postemployment benefits (OPEB) plan

Plan description

The Corporation participates in the defined benefit group-term life insurance plan administered by TMRS known as the Supplemental Death Benefits Fund (SDBF). The Corporation elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The Corporation may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

Benefits provided

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an "other postemployment benefit" or OPEB. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated).

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Other postemployment benefits (OPEB) plan (continued)

Contributions

The Corporation contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during employees' entire careers.

The contribution rate for the Corporation was 0.22% and 0.21% for calendar years 2021 and 2020, respectively. The Corporation's contributions to TMRS for the years ended September 30, 2021 and 2020, were \$95 and \$91, respectively, and were equal to the required contributions.

Employees covered by benefit terms

At the December 31, 2020 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	-
Inactive employees entitled to but not yet receiving benefits	-
Active employees	1
OPEB liability	1

The Corporation's total OPEB liability of \$2,970 was measured as of December 31, 2020, and was determined by an actuarial valuation as of that date.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Other postemployment benefits (OPEB) plan (continued)

Actuarial assumptions

The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	3.50% to 11.50% including inflation
Discount rate *	2.00%
Retirees' share of benefit- related costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No.68
Mortality rates – service retirees	2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP.
Mortality rates – disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by scale UMP to account for future mortality improvements subject to the floor.

* The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2020.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study for the period December 31, 2014 to December 31, 2018.

Changes in the total OPEB liability:

Balance at December 31, 2019	\$ 2,635
Changes for the year	
Service cost	133
Interest	69
Change of benefit terms	-
Difference between expected and actual experience	(83)
Changes of assumptions	406
Benefit payments, including refunds	
of employee contributions	(12)
Other changes	(178)
Net changes	335
Balance at December 31, 2020	<u>\$ 2,970</u>

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Other postemployment benefits (OPEB) plan (continued)

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the Corporation, calculated using the discount rate of 2.00%, as well as what the Corporation's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.00%) or 1-percentage-point higher (3.00%) than the current rate:

1% Decrease in <u>Discount Rate (1.00%)</u>	<u>Discount Rate (2.00%)</u>	1% Increase in <u>Discount Rate (3.00%)</u>
\$ 3,655	\$ 2,970	\$ 2,446

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB:

For the year ended September 30, 2021, the Corporation recognized OPEB expense of \$318.

At September 30, 2021, the Corporation reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experience	\$ -	\$ 149
Changes in actuarial assumptions	639	40
Difference between projected and actual investment earnings	-	-
Contributions subsequent to the measurement date	35	-
Total	\$ 674	\$ 189

Amount reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended September 30,</u>	
2022	131
2023	100
2024	137
2025	78
2026	4
Thereafter	-
Total	\$ 450

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended September 30, 2021

(3) Detailed notes (continued)

Commitments

In 2007, the City of Windcrest and the Corporation entered into an agreement with the City of San Antonio, Texas, under which the City of San Antonio released an area from its jurisdiction and allowed for the City of Windcrest to accept and annex the area into the municipal limits of the City of Windcrest. The boundary change agreement provides for the sharing of future tax revenues on the annexed area for the next 30 years. Under the terms of the agreement, the City of San Antonio and the City of Windcrest each receive 50% of the local sales taxes due to the City of Windcrest and distributed by the State Comptroller for taxable business activity conducted on the annexed area. During the fiscal year ended September 30, 2021 the Corporation received \$391,130 in sales tax revenue from the annexed area.

COVID-19 Financial Statement Impact

The COVID-19 pandemic, whose effects first became known in January 2021, is having a broad and negative impact on commerce and financial markets around the world. The United States and global markets experienced significant declines in value resulting from uncertainty caused by the pandemic. The Corporation is closely monitoring its liquidity and is actively working to minimize the impact of these declines. The extent of the impact of COVID-19 on the Corporation's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Corporation's employees and vendors, all of which at present, cannot be determined. Accordingly, the extent to which COVID-19 may impact the Corporation's financial position and changes in net assets and cash flows is uncertain and the accompanying financial statements include no adjustments relating to the effects of this pandemic.

Subsequent event

Management has evaluated subsequent events through August 2, 2022, the date on which these financial statements were available.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

**SCHEDULE OF REVENUES , EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For the year ended September 30, 2021

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
REVENUES				
Sales taxes	\$ 580,000	\$ 580,000	\$ 881,338	\$ 301,338
Investment earnings	2,000	2,000	203	(1,797)
Miscellaneous	716,000	716,000	-	(716,000)
Total revenues	1,298,000	1,298,000	881,541	(416,459)
EXPENDITURES				
Current:				
Salaries and benefits	175,000	175,000	153,663	21,337
Economic development projects	982,600	982,600	619,238	363,362
Other	140,400	140,400	113,203	27,197
Total expenditures	1,298,000	1,298,000	886,104	411,896
Excess (deficiency) of revenues over (under) expenditures	-	-	(4,563)	(4,563)
Fund balance, beginning	770,201	769,937	1,404,067	634,130
Fund balance, ending	\$ 770,201	\$ 769,937	\$ 1,399,504	\$ 629,567

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

SCHEDULE OF CHANGES IN NET POSITION LIABILITY AND RELATED RATIOS

For the measurement period ended December 31,

	2020	2019	2018	2017	2016
Total Pension Liability					
Service cost	\$ 5,234	\$ 5,154	\$ 3,024	\$ 5,640	\$ 1,654
Interest (on the total pension liability)	7,628	7,765	4,247	7,397	2,459
Changes of benefit terms	-	-	-	-	-
Difference between expected and actual experience	309	(2,094)	102	(1,307)	110
Changes of assumptions	-	225	-	-	-
Benefit payments, including refunds of employee contributions	(4,437)	(5,467)	(2,690)	(4,576)	(1,288)
Net change in total pension liability	8,734	5,583	4,683	7,154	2,935
Total pension liability - beginning	56,598	51,015	46,332	39,178	36,243
Total pension liability - ending (a)	\$ 65,332	\$ 56,598	\$ 51,015	\$ 46,332	\$ 39,178
Plan Fiduciary Net Position					
Contributions - employer	\$ 3,029	\$ 3,039	\$ 1,996	\$ 2,765	\$ 935
Contributions - employee	2,500	2,464	1,527	2,135	774
Net investments income	8,591	16,264	(1,900)	9,831	2,261
Benefit payments, including refunds of employee contributions	(4,437)	(5,467)	(2,690)	(4,576)	(1,288)
Administrative expense	(56)	(92)	(37)	(62)	(26)
Other	(42)	(4,082)	(2)	(3)	(1)
Net change in plan fiduciary net position	9,585	12,126	(1,106)	10,090	2,655
Plan fiduciary net position - beginning	57,212	45,086	46,192	36,102	33,447
Plan fiduciary net position - ending (b)	\$ 66,797	\$ 57,212	\$ 45,086	# \$ 46,192	\$ 36,102
Net pension liability (a) - (b)	\$ (1,465)	\$ (614)	\$ 5,929	# \$ 140	\$ 3,076
Plan fiduciary net position as a percentage of total pension liability	102.24%	101.08%	88.38%	99.70%	92.15%
Covered payroll	\$ 44,480	\$ 41,691	\$ 23,834	\$ 35,584	\$ 12,894
Net position liability as a percentage of total covered payroll	-3.29%	-1.47%	24.88%	0.39%	23.86%

*GASB 68 requires 10 fiscal years of data to be provided in this schedule. This is the fifth year of implementation of GASB 68. The Corporation will develop schedule prospectively.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

SCHEDULE OF CONTRIBUTIONS - PENSION

For the year ended September 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contributions	\$ 3,095	\$ 3,152	\$ 1,857	\$ 2,796	\$ 1,082
Contributions in relation to the actuarially determined contributions	<u>3,095</u>	<u>3,152</u>	<u>1,857</u>	<u>2,796</u>	<u>1,082</u>
Contributions deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 44,480	\$ 41,691	\$ 24,617	\$ 35,584	\$ 12,894
Contributions as percentage of covered payroll	6.96%	7.56%	7.54%	7.86%	8.39%

*GASB 68 requires 10 fiscal years of data to be provided in this schedule. This is the fifth year of implementation of GASB 68. The Corporation will develop schedule prospectively.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

**SCHEDULE OF CHANGES IN OTHER POSTEMPLOYMENT BENEFIT (OPEB)
LIABILITY AND RELATED RATIOS**

For the measurement period ended December 31,

	2020	2019	2018	2017
Total OPEB Liability				
Service cost	\$ 133	\$ 99	\$ 67	\$ 88
Interest on the total OPEB liability	69	80	44	66
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience	(83)	(92)	(350)	-
Changes of assumptions	406	451	(534)	175
Benefit payments, including refunds of employee contributions	(12)	(12)	(10)	(14)
Other	(178)	858	-	-
Net change in total postemployment benefit liability	335	1,384	(783)	315
Total OPEB liability - beginning	2,635	1,251	2,034	1,719
Total OPEB liability - ending	<u>\$ 2,970</u>	<u>\$ 2,635</u>	<u>\$ 1,251</u>	<u>\$ 2,034</u>
Covered payroll	\$ 44,480	\$ 41,691	\$ 23,834	\$ 35,584
Net OPEB liability as a percentage of covered payroll	6.68%	6.32%	5.25%	5.72%

*GASB 75 requires 10 fiscal years of data to be provided in this schedule. This is the fourth year of implementation of GASB 75. The Corporation will develop schedule prospectively.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

SCHEDULE OF CONTRIBUTIONS - OTHER POSTEMPLOYMENT BENEFITS

For the year ended September 30, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contributions	\$ 95	\$ 91	\$ 52	\$ 76
Contributions in relation to the actuarially determined contributions	<u>95</u>	<u>91</u>	<u>52</u>	<u>76</u>
Contributions deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 44,480	\$ 41,691	\$ 24,617	\$ 35,584
Contributions as percentage of covered payroll	0.21%	0.22%	0.21%	0.21%

*GASB 75 requires 10 fiscal years of data to be provided in this schedule. This is the fourth year of implementation of GASB 75. The Corporation will develop schedule prospectively.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended September 30, 2021

Budgets

The Board of Directors adopts an annual operating budget for the Corporation, which is approved by the City Council. Formal budgetary accounting is employed as a management control. The original adopted and final amended budget for revenues and expenditures and a comparison of the actual revenues and expenditures in the accompanying financial statements to the final amended budgeted amount is presented as required supplementary information. The budget can be amended by the Board of Directors, subject to City Council approval. During the year ended September 30, 2021, total expenditures were \$411,896 less than budgeted expenditures.

Schedule of contributions - pensions

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later.

Methods and assumptions used to determine contribution rates

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	28 Years
Asset Valuation Method	10 Year Smoothed Market, 15% Soft Corridor
Inflation	2.50%
Salary Increases	3.50% to 10.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that are specific to the Corporation's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2014.
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale 88.

Other information:

There were no benefit changes during the year.

**CITY OF WINDCREST, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
(A Component Unit of the City of Windcrest, Texas)**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended September 30, 2021

Schedule of contributions - OPEB

Inflation	2.50%
Salary increases	3.50% to 11.50% including inflation
Discount rate *	2.00%
Retirees' share of benefit- related costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No.68
Mortality rates – service retirees	2019 Municipal Retirees of Texas Mortality Tables. The rates are projected on a fully generational basis with scale UMP.
Mortality rates – disabled retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year set forward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by scale UMP to account for future mortality improvements subject to the floor.

* The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2020.

Other information:

There were no benefit changes during the year.

Windcrest Economic Development Corporation
Statement of Financial Position
As of June 30, 2022

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Frost - Checking 0485	\$ 1,425,372.56
Total Bank Accounts	<u>1,425,372.56</u>
Accounts Receivable	
1100 A/R Sales Tax	-
1101 Accrued Revenue	79,250.90
Total 1100 A/R Sales Tax	<u>79,250.90</u>
Total Accounts Receivable	<u>79,250.90</u>
Other Current Assets	
1300 Prepaid Expense	1,300.02
1302 Prepaid Sales Tax	0.26
1303 Prepaid Rent	1,145.00
Total 1300 Prepaid Expense	<u>2,445.28</u>
Total Other Current Assets	<u>2,445.28</u>
Total Current Assets	<u>1,507,068.74</u>
Fixed Assets	
1400 Computers & Monitors	2,280.34
1402 Furniture & Fixtures	11,993.99
Total Fixed Assets	<u>14,274.33</u>
Other Assets	
1600 EDC - Investment First Public	115,120.34
1700 Security Deposit	1,112.00
Total Other Assets	<u>116,232.34</u>
TOTAL ASSETS	\$ 1,637,575.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2100 Commerce Bank 2199	\$ 116.25
Total Credit Cards	<u>116.25</u>
Other Current Liabilities	
2002 Wages Payable	10,527.17
2003 Accrued Expenditures	5,556.44
Total Other Current Liabilities	<u>16,083.61</u>
Total Current Liabilities	<u>16,199.86</u>
Total Liabilities	<u>16,199.86</u>
Equity	
3000 Net Assets	1,420,600.18
Net Revenue	200,775.37
Total Equity	<u>1,621,375.55</u>
TOTAL LIABILITIES AND EQUITY	\$ 1,637,575.41

Windcrest Economic Development Corporation
Statement of Activity
October 2021 - June 2022

	<u>Total</u>
Revenue	
4000 Revenue	
4001 Income - Sales Tax	\$ 434,293.92
4004 Other Income	1,545.43
Total 4000 Revenue	435,839.35
Total Revenue	435,839.35
Gross Profit	435,839.35
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	31,814.22
6004 Social Security / Medicare Match	2,451.43
6005 Health Insurance-EDC	5,933.10
6006 Retirement--EDC	2,306.78
6008 Unemployment Comp	654.00
6009 Contract Labor	75,848.40
6021 Health Insurance - Life & Vision	193.68
6053 Cell Phone Allowance	249.24
Total 6000 Salaries, Benefits & Contract Labor	119,450.85
6010 BRE & Prospect Development Expenses	
6012 Collateral Material	2,784.91
6013 Travel	933.18
6014 Meals & Entertainment	811.83
6015 EDC Projects	803.48
6016 Promoting Windcrest(BRE Events)	11,309.47
6017 Sponsorships, Regional Marketing	4,274.94
6018 Commercial Revitalization/Store Front Grants	19,999.98
Total 6010 BRE & Prospect Development Expenses	40,917.79
6025 Administrative & Other Expenses	
6026 Rent	10,485.00
6029 Internet Services	1,347.58
6030 Computer Maintenance, Software, Website	2,240.72
6031 Accounting Services	11,046.71
6032 Barcom / IT	3,469.38
6033 Phone Services	768.48
6035 Public Relations	8,700.00
6036 Training Staff/Board	204.00
6037 Dues & Subscriptions	160.00
6038 Supplies	2,275.04
6039 Postage	120.43
6040 Copier	354.02
6042 Legal Expenses	17,672.22
6043 Audit	11,175.00
6045 Vehicle Expenses-EDC	3,177.63
6046 Vehicle Fuel-EDC	209.25
6047 Contingencies	1,660.33
Total 6025 Administrative & Other Expenses	75,065.79

Windcrest Economic Development Corporation
Statement of Activity
October 2021 - June 2022

	Total
Total Expenditures	235,434.43
Net Operating Revenue	200,404.92
Other Revenue	
4003 Revenue Income - Interest	370.45
Total Other Revenue	370.45
Net Other Revenue	370.45
Net Revenue	\$ 200,775.37

Windcrest Economic Development Corporation
Statement of Activity
June 2022

	<u>Total</u>
Revenue	
Total Revenue	
Gross Profit	\$ -
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	3,561.60
6004 Social Security / Medicare Match	275.64
6005 Health Insurance-EDC	725.10
6006 Retirement--EDC	259.42
6009 Contract Labor	8,427.60
6021 Health Insurance - Life & Vision	32.28
6053 Cell Phone Allowance	41.54
Total 6000 Salaries, Benefits & Contract Labor	<u>13,323.18</u>
6010 BRE & Prospect Development Expenses	
6014 Meals & Entertainment	20.00
6016 Promoting Windcrest(BRE Events)	399.24
6017 Sponsorships, Regional Marketing	416.66
Total 6010 BRE & Prospect Development Expenses	<u>835.90</u>
6025 Administrative & Other Expenses	
6026 Rent	1,145.00
6029 Internet Services	160.82
6030 Computer Maintenance, Software, Website	59.53
6031 Accounting Services	1,342.64
6032 Barcom / IT	393.77
6033 Phone Services	85.95
6035 Public Relations	1,450.00
6042 Legal Expenses	3,518.72
6043 Audit	2,725.00
6045 Vehicle Expenses-EDC	35.00
6047 Contingencies	191.89
Total 6025 Administrative & Other Expenses	<u>11,108.32</u>
Total Expenditures	<u>25,267.40</u>
Net Operating Revenue	<u>(25,267.40)</u>
Other Revenue	
4003 Revenue Income - Interest	122.00
Total Other Revenue	<u>122.00</u>
Net Other Revenue	<u>122.00</u>
Net Revenue	\$ (25,145.40)

Windcrest Economic Development Corporation
Budget vs. Actuals: 2022 WEDC Budget (Copy) - FY22 P&L
October 2021 - June 2022

FOR MANAGMENT PURPOSES ONLY

	Oct 2021				Nov 2021				Dec 2021				Jan 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue																
4000 Revenue			-				-				-				-	
4001 Income - Sales Tax	\$ 73,546.62	\$ 54,166.67	\$ 19,379.95	136%	\$ 68,124.66	\$ 54,166.67	\$ 13,957.99	126%	\$ 86,765.09	\$ 54,166.67	\$ 32,598.42	160%	\$ 63,707.99	\$ 54,166.67	\$ 9,541.32	118%
4002 Proceeds from Reserves		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
4004 Other Income	1,545.43		1,545.43				-				-				-	
Total 4000 Revenue	75,092.05	63,666.67	11,425.38	118%	68,124.66	63,666.67	4,457.99	107%	86,765.09	63,666.67	23,098.42	136%	63,707.99	63,666.67	41.32	100%
Total Revenue	75,092.05	63,666.67	11,425.38	118%	68,124.66	63,666.67	4,457.99	107%	86,765.09	63,666.67	23,098.42	136%	63,707.99	63,666.67	41.32	100%
Gross Profit	75,092.05	63,666.67	11,425.38	118%	68,124.66	63,666.67	4,457.99	107%	86,765.09	63,666.67	23,098.42	136%	63,707.99	63,666.67	41.32	100%
Expenditures																
6000 Salaries, Benefits & Contract Labor			-				-				-				-	
6001 Salaries	3,603.14	3,916.67	(313.53)	92%	3,603.14	3,916.67	(313.53)	92%	3,603.14	3,916.67	(313.53)	92%	3,379.20	3,916.67	(537.47)	86%
6002 Admin Expenses		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6003 EDC Overtime		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6004 Social Security / Medicare Match	274.23	333.33	(59.10)	82%	275.64	333.33	(57.69)	83%	275.64	333.33	(57.69)	83%	261.68	333.33	(71.65)	79%
6005 Health Insurance-EDC	527.50	833.33	(305.83)	63%	527.50	833.33	(305.83)	63%	527.50	833.33	(305.83)	63%	725.10	833.33	(108.23)	87%
6006 Retirement--EDC	259.06	366.67	(107.61)	71%	259.06	366.67	(107.61)	71%	259.06	366.67	(107.61)	71%	245.96	366.67	(120.71)	67%
6007 Workers Comp-EDC		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%
6008 Unemployment Comp		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%	294.18	41.67	252.51	706%
6009 Contract Labor	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%
6021 Health Insurance - Life & Vision			-				-				-		32.28		32.28	
6053 Cell Phone Allowance			-				-				-		41.54		41.54	
Total 6000 Salaries, Benefits & Contract Labor	13,091.53	15,416.67	(2,325.14)	85%	13,092.94	15,416.67	(2,323.73)	85%	13,092.94	15,416.67	(2,323.73)	85%	13,407.54	15,416.67	(2,009.13)	87%
6010 BRE & Prospect Development Expenses			-				-				-				-	
6011 Consulting/Planning/Infrastructure		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%
6012 Collateral Material	1,822.93	833.33	989.60	219%		833.33	(833.33)	0%	535.84	833.33	(297.49)	64%		833.33	(833.33)	0%
6013 Travel	881.22	833.33	47.89	106%	6.00	833.33	(827.33)	1%		833.33	(833.33)	0%	45.96	833.33	(787.37)	6%
6014 Meals & Entertainment	15.00	416.67	(401.67)	4%	289.36	416.67	(127.31)	69%	15.00	416.67	(401.67)	4%	104.27	416.67	(312.40)	25%
6015 EDC Projects		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%
6016 Promoting Windcrest(BRE Events)		5,416.67	(5,416.67)	0%	4,518.29	5,416.67	(898.38)	83%		5,416.67	(5,416.67)	0%	54.12	5,416.67	(5,362.55)	1%
6017 Sponsorships, Regional Marketing	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	941.66	833.33	108.33	113%	416.66	833.33	(416.67)	50%
6018 Commercial Revitalization/Store Front Grants		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%	9,999.99	2,500.00	7,499.99	400%		2,500.00	(2,500.00)	0%
6019 Infrastructure/Streets		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%
Total 6010 BRE & Prospect Development Expenses	3,135.81	36,658.32	(33,522.51)	9%	5,230.31	36,658.32	(31,428.01)	14%	11,492.49	36,658.32	(25,165.83)	31%	621.01	36,658.32	(36,037.31)	2%
6025 Administrative & Other Expenses			-				-				-				-	
6026 Rent	1,190.00	1,250.00	(60.00)	95%	1,157.00	1,250.00	(93.00)	93%	1,223.00	1,250.00	(27.00)	98%	1,190.00	1,250.00	(60.00)	95%
6027 Furniture & Fixtures		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6028 Equipment, Computers & Other		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6029 Internet Services	130.66	150.00	(19.34)	87%	155.79	150.00	5.79	104%	155.79	150.00	5.79	104%	106.27	150.00	(43.73)	71%
6030 Computer Maintenance, Software, Website	59.53	500.00	(440.47)	12%	959.38	500.00	459.38	192%	59.53	500.00	(440.47)	12%	213.06	500.00	(286.94)	43%
6031 Accounting Services	992.64	1,233.33	(240.69)	80%	992.64	1,233.33	(240.69)	80%	992.64	1,233.33	(240.69)	80%	1,342.64	1,233.33	109.31	109%
6032 Barcom / IT	360.47	391.67	(31.20)	92%	383.79	391.67	(7.88)	98%	369.72	391.67	(21.95)	94%	414.29	391.67	22.62	106%
6033 Phone Services	80.73	83.33	(2.60)	97%	86.19	83.33	2.86	103%	86.19	83.33	2.86	103%	85.84	83.33	2.51	103%
6034 Mobile Telephone		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6035 Public Relations		500.00	(500.00)	0%		500.00	(500.00)	0%		500.00	(500.00)	0%	1,450.00	500.00	950.00	290%
6036 Training Staff/Board		583.33	(583.33)	0%	79.00	583.33	(504.33)	14%		583.33	(583.33)	0%		583.33	(583.33)	0%
6037 Dues & Subscriptions		33.33	(33.33)	0%	160.00	33.33	126.67	480%		33.33	(33.33)	0%		33.33	(33.33)	0%
6038 Supplies	68.18	333.33	(265.15)	20%	771.15	333.33	437.82	231%	149.12	333.33	(184.21)	45%	90.94	333.33	(242.39)	27%
6039 Postage		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%
NO ASSURANCE PROVIDED		83.33	(83.33)	0%	147.10	83.33	63.77	177%		83.33	(83.33)	0%		83.33	(83.33)	0%

	Oct 2021				Nov 2021				Dec 2021				Jan 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6041 Repairs & Maintenance		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%
6042 Legal Expenses	2,630.92	3,333.33	(702.41)	79%	1,267.92	3,333.33	(2,065.41)	38%	1,473.34	3,333.33	(1,859.99)	44%	1,250.00	3,333.33	(2,083.33)	38%
6043 Audit	3,000.00	1,583.33	1,416.67	189%		1,583.33	(1,583.33)	0%	2,000.00	1,583.33	416.67	126%		1,583.33	(1,583.33)	0%
6044 Sales Tax Services		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%
6045 Vehicle Expenses-EDC	830.00	291.66	538.34	285%	30.00	291.66	(261.66)	10%	893.61	291.66	601.95	306%	34.00	291.66	(257.66)	12%
6046 Vehicle Fuel-EDC	127.25	83.33	43.92	153%		83.33	(83.33)	0%	82.00	83.33	(1.33)	98%		83.33	(83.33)	0%
6047 Contingencies	319.54	200.00	119.54	160%	20.56	200.00	(179.44)	10%		200.00	(200.00)	0%	311.59	200.00	111.59	156%
6049 General Liability Insurance		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%
6050 E&O Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6051 Auto Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%
6052 Auto Physical Damage Insurance		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%
Total 6025 Administrative & Other Expenses	9,789.92	11,816.63	(2,026.71)	83%	6,210.52	11,816.63	(5,606.11)	53%	7,484.94	11,816.63	(4,331.69)	63%	6,488.63	11,816.63	(5,328.00)	55%
Total Expenditures	26,017.26	63,891.62	(37,874.36)	41%	24,533.77	63,891.62	(39,357.85)	38%	32,070.37	63,891.62	(31,821.25)	50%	20,517.18	63,891.62	(43,374.44)	32%
Net Operating Revenue	49,074.79	(224.95)	49,299.74	-21816%	43,590.89	(224.95)	43,815.84	-19378%	54,694.72	(224.95)	54,919.67	-24314%	43,190.81	(224.95)	43,415.76	-19200%
Other Revenue																
4003 Revenue Income - Interest	12.10	41.67	(29.57)	29%	12.64	41.67	(29.03)	30%	17.91	41.67	(23.76)	43%	17.35	41.67	(24.32)	42%
Total Other Revenue	12.10	41.67	(29.57)	29%	12.64	41.67	(29.03)	30%	17.91	41.67	(23.76)	43%	17.35	41.67	(24.32)	42%
Other Expenditures																
8000 Depreciation Expense		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%
Total Other Expenditures	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%
Net Other Revenue	12.10	(216,291.66)	216,303.76	0%	12.64	(216,291.66)	216,304.30	0%	17.91	(216,291.66)	216,309.57	0%	17.35	(216,291.66)	216,309.01	0%
Net Revenue	\$ 49,086.89	\$ (216,516.61)	\$ 265,603.50	-23%	\$ 43,603.53	\$ (216,516.61)	\$ 260,120.14	-20%	\$ 54,712.63	\$ (216,516.61)	\$ 271,229.24	-25%	\$ 43,208.16	\$ (216,516.61)	\$ 259,724.77	-20%

Windcrest Economic Development Corp
Budget vs. Actuals: 2022 WEDC Budget
October 2021 - June 2022

FOR MANAGMENT PURPOSES ONLY

	Feb 2022				Mar 2022				Apr 2022				May 2022				% of Budget
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
Revenue																	
4000 Revenue			-				-				-				-		
4001 Income - Sales Tax	\$ 62,898.66	\$ 54,166.67	\$ 8,731.99	116%	\$ 79,250.90	\$ 54,166.67	\$ 25,084.23	146%		\$ 54,166.67	\$ (54,166.67)	0%		\$ 54,166.67	\$ (54,166.67)	0%	
4002 Proceeds from Reserves		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%	
4004 Other Income			-				-				-				-		
Total 4000 Revenue	62,898.66	63,666.67	(768.01)	99%	79,250.90	63,666.67	15,584.23	124%	-	63,666.67	(63,666.67)	0%	-	63,666.67	(63,666.67)	0%	
Total Revenue	62,898.66	63,666.67	(768.01)	99%	79,250.90	63,666.67	15,584.23	124%	-	63,666.67	(63,666.67)	0%	-	63,666.67	(63,666.67)	0%	
Gross Profit	62,898.66	63,666.67	(768.01)	99%	79,250.90	63,666.67	15,584.23	124%	-	63,666.67	(63,666.67)	0%	-	63,666.67	(63,666.67)	0%	
Expenditures																	
6000 Salaries, Benefits & Contract Labor			-				-				-				-		
6001 Salaries	3,379.20	3,916.67	(537.47)	86%	3,561.60	3,916.67	(355.07)	91%	3,561.60	3,916.67	(355.07)	91%	3,561.60	3,916.67	(355.07)	91%	
6002 Admin Expenses		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%	
6003 EDC Overtime		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%	
6004 Social Security / Medicare Match	261.68	333.33	(71.65)	79%	275.64	333.33	(57.69)	83%	275.64	333.33	(57.69)	83%	275.64	333.33	(57.69)	83%	
6005 Health Insurance-EDC	725.10	833.33	(108.23)	87%	725.10	833.33	(108.23)	87%	725.10	833.33	(108.23)	87%	725.10	833.33	(108.23)	87%	
6006 Retirement--EDC	245.96	366.67	(120.71)	67%	259.42	366.67	(107.25)	71%	259.42	366.67	(107.25)	71%	259.42	366.67	(107.25)	71%	
6007 Workers Comp-EDC		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%		91.67	(91.67)	0%	
6008 Unemployment Comp	294.18	41.67	252.51	706%	65.64	41.67	23.97	158%		41.67	(41.67)	0%		41.67	(41.67)	0%	
6009 Contract Labor	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	8,427.60	9,666.67	(1,239.07)	87%	
6021 Health Insurance - Life & Vision	32.28		32.28		32.28		32.28		32.28		32.28		32.28		32.28		
6053 Cell Phone Allowance	41.54		41.54		41.54		41.54		41.54		41.54		41.54		41.54		
Total 6000 Salaries, Benefits & Contract Labor	13,407.54	15,416.67	(2,009.13)	87%	13,388.82	15,416.67	(2,027.85)	87%	13,323.18	15,416.67	(2,093.49)	86%	13,323.18	15,416.67	(2,093.49)	86%	
6010 BRE & Prospect Development Expenses			-				-				-				-		
6011 Consulting/Planning/Infrastructure		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%		3,333.33	(3,333.33)	0%	
6012 Collateral Material		833.33	(833.33)	0%		833.33	(833.33)	0%	426.14	833.33	(407.19)	51%		833.33	(833.33)	0%	
6013 Travel		833.33	(833.33)	0%		833.33	(833.33)	0%		833.33	(833.33)	0%		833.33	(833.33)	0%	
6014 Meals & Entertainment	41.75	416.67	(374.92)	10%	33.69	416.67	(382.98)	8%	175.11	416.67	(241.56)	42%	117.65	416.67	(299.02)	28%	
6015 EDC Projects		12,991.66	(12,991.66)	0%	803.48	12,991.66	(12,188.18)	6%		12,991.66	(12,991.66)	0%		12,991.66	(12,991.66)	0%	
6016 Promoting Windcrest(BRE Events)		5,416.67	(5,416.67)	0%	6,337.82	5,416.67	921.15	117%		5,416.67	(5,416.67)	0%		5,416.67	(5,416.67)	0%	
6017 Sponsorships, Regional Marketing	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	416.66	833.33	(416.67)	50%	
6018 Commercial Revitalization/Store Front Grants	9,999.99	2,500.00	7,499.99	400%		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%		2,500.00	(2,500.00)	0%	
6019 Infrastructure/Streets		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%		9,500.00	(9,500.00)	0%	
Total 6010 BRE & Prospect Development Expenses	10,458.40	36,658.32	(26,199.92)	29%	7,591.65	36,658.32	(29,066.67)	21%	1,017.91	36,658.32	(35,640.41)	3%	534.31	36,658.32	(36,124.01)	1%	
6025 Administrative & Other Expenses			-				-				-				-		
6026 Rent	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	1,145.00	1,250.00	(105.00)	92%	
6027 Furniture & Fixtures		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%	
6028 Equipment, Computers & Other		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%	
6029 Internet Services	155.79	150.00	5.79	104%	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%	160.82	150.00	10.82	107%	
6030 Computer Maintenance, Software, Website	551.60	500.00	51.60	110%	59.53	500.00	(440.47)	12%	59.53	500.00	(440.47)	12%	219.03	500.00	(280.97)	44%	
6031 Accounting Services	1,355.59	1,233.33	122.26	110%	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.33	109.31	109%	1,342.64	1,233.33	109.31	109%	
6032 Barcom / IT	383.79	391.67	(7.88)	98%	380.56	391.67	(11.11)	97%	389.22	391.67	(2.45)	99%	393.77	391.67	2.10	101%	
6033 Phone Services	85.84	83.33	2.51	103%	85.84	83.33	2.51	103%	85.95	83.33	2.62	103%	85.95	83.33	2.62	103%	
6034 Mobile Telephone		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%	
6035 Public Relations	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	1,450.00	500.00	950.00	290%	
6036 Training Staff/Board		583.33	(583.33)	0%		583.33	(583.33)	0%		583.33	(583.33)	0%	125.00	583.33	(458.33)	21%	
6037 Dues & Subscriptions		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%	
6038 Supplies	73.00	333.33	(260.33)	22%	985.54	333.33	652.21	296%	32.46	333.33	(300.87)	10%	104.65	333.33	(228.68)	31%	
6039 Postage	83.20	41.67	41.53	200%		41.67	(41.67)	0%	37.23	41.67	(4.44)	89%		41.67	(41.67)	0%	
NO ASSURANCE PROVIDED		83.33	(83.33)	0%	206.92	83.33	123.59	248%		83.33	(83.33)	0%		83.33	(83.33)	0%	

	Feb 2022				Mar 2022				Apr 2022				May 2022				% of
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
6041 Repairs & Maintenance		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%		250.00	(250.00)	0%	
6042 Legal Expenses		3,333.33	(3,333.33)	0%	2,839.35	3,333.33	(493.98)	85%	4,691.97	3,333.33	1,358.64	141%		3,333.33	(3,333.33)	0%	
6043 Audit		1,583.33	(1,583.33)	0%	1,500.00	1,583.33	(83.33)	95%	500.00	1,583.33	(1,083.33)	32%	1,450.00	1,583.33	(133.33)	92%	
6044 Sales Tax Services		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%	
6045 Vehicle Expenses-EDC	34.00	291.66	(257.66)	12%	34.00	291.66	(257.66)	12%	35.00	291.66	(256.66)	12%	1,252.02	291.66	960.36	429%	
6046 Vehicle Fuel-EDC		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%		83.33	(83.33)	0%	
6047 Contingencies	161.59	200.00	(38.41)	81%	161.59	200.00	(38.41)	81%	161.59	200.00	(38.41)	81%	331.98	200.00	131.98	166%	
6049 General Liability Insurance		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%		41.67	(41.67)	0%	
6050 E&O Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%	
6051 Auto Liability Insurance		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%		75.00	(75.00)	0%	
6052 Auto Physical Damage Insurance		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%		33.33	(33.33)	0%	
Total 6025 Administrative & Other Expenses	5,479.40	11,816.63	(6,337.23)	46%	10,351.79	11,816.63	(1,464.84)	88%	10,091.41	11,816.63	(1,725.22)	85%	8,060.86	11,816.63	(3,755.77)	68%	
Total Expenditures	29,345.34	63,891.62	(34,546.28)	46%	31,332.26	63,891.62	(32,559.36)	49%	24,432.50	63,891.62	(39,459.12)	38%	21,918.35	63,891.62	(41,973.27)	34%	
Net Operating Revenue	33,553.32	(224.95)	33,778.27	-14916%	47,918.64	(224.95)	48,143.59	-21302%	(24,432.50)	(224.95)	(24,207.55)	10861%	(21,918.35)	(224.95)	(21,693.40)	9744%	
Other Revenue																	
4003 Revenue Income - Interest	17.35	41.67	(24.32)	42%	32.64	41.67	(9.03)	78%	48.76	41.67	7.09	117%	89.70	41.67	48.03	215%	
Total Other Revenue	17.35	41.67	(24.32)	42%	32.64	41.67	(9.03)	78%	48.76	41.67	7.09	117%	89.70	41.67	48.03	215%	
Other Expenditures																	
8000 Depreciation Expense		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%		216,333.33	(216,333.33)	0%	
Total Other Expenditures	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	-	216,333.33	(216,333.33)	0%	
Net Other Revenue	17.35	(216,291.66)	216,309.01	0%	32.64	(216,291.66)	216,324.30	0%	48.76	(216,291.66)	216,340.42	0%	89.70	(216,291.66)	216,381.36	0%	
Net Revenue	\$ 33,570.67	\$ (216,516.61)	\$ 250,087.28	-16%	\$ 47,951.28	\$ (216,516.61)	\$ 264,467.89	-22%	\$ (24,383.74)	\$ (216,516.61)	\$ 192,132.87	11%	\$ (21,828.65)	\$ (216,516.61)	\$ 194,687.96	10%	

Windcrest Economic Development Corp
Budget vs. Actuals: 2022 WEDC Budget
October 2021 - June 2022

FOR MANAGMENT PURPOSES ONLY

	Jun 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
4000 Revenue			-		-	-	-	
4001 Income - Sales Tax		\$ 54,166.66	\$ (54,166.66)	0%	\$ 434,293.92	\$ 487,500.02	\$ (53,206.10)	89%
4002 Proceeds from Reserves		9,500.00	(9,500.00)	0%	-	85,500.00	(85,500.00)	0%
4004 Other Income			-		1,545.43	-	1,545.43	
Total 4000 Revenue	-	63,666.66	(63,666.66)	0%	435,839.35	573,000.02	(137,160.67)	76%
Total Revenue	-	63,666.66	(63,666.66)	0%	435,839.35	573,000.02	(137,160.67)	76%
Gross Profit	-	63,666.66	(63,666.66)	0%	435,839.35	573,000.02	(137,160.67)	76%
Expenditures								
6000 Salaries, Benefits & Contract Labor			-		-	-	-	
6001 Salaries	3,561.60	3,916.66	(355.06)	91%	31,814.22	35,250.02	(3,435.80)	90%
6002 Admin Expenses		83.34	(83.34)	0%	-	749.98	(749.98)	0%
6003 EDC Overtime		83.34	(83.34)	0%	-	749.98	(749.98)	0%
6004 Social Security / Medicare Match	275.64	333.34	(57.70)	83%	2,451.43	2,999.98	(548.55)	82%
6005 Health Insurance-EDC	725.10	833.34	(108.24)	87%	5,933.10	7,499.98	(1,566.88)	79%
6006 Retirement--EDC	259.42	366.66	(107.24)	71%	2,306.78	3,300.02	(993.24)	70%
6007 Workers Comp-EDC		91.66	(91.66)	0%	-	825.02	(825.02)	0%
6008 Unemployment Comp		41.66	(41.66)	0%	654.00	375.02	278.98	174%
6009 Contract Labor	8,427.60	9,666.66	(1,239.06)	87%	75,848.40	87,000.02	(11,151.62)	87%
6021 Health Insurance - Life & Vision	32.28		32.28		193.68	-	193.68	
6053 Cell Phone Allowance	41.54		41.54		249.24	-	249.24	
Total 6000 Salaries, Benefits & Contract Labor	13,323.18	15,416.66	(2,093.48)	86%	119,450.85	138,750.02	(19,299.17)	86%
6010 BRE & Prospect Development Expenses			-		-	-	-	
6011 Consulting/Planning/Infrastructure		3,333.34	(3,333.34)	0%	-	29,999.98	(29,999.98)	0%
6012 Collateral Material		833.34	(833.34)	0%	2,784.91	7,499.98	(4,715.07)	37%
6013 Travel		833.34	(833.34)	0%	933.18	7,499.98	(6,566.80)	12%
6014 Meals & Entertainment	20.00	416.66	(396.66)	5%	811.83	3,750.02	(2,938.19)	22%
6015 EDC Projects		12,991.66	(12,991.66)	0%	803.48	116,924.94	(116,121.46)	1%
6016 Promoting Windcrest(BRE Events)	399.24	5,416.66	(5,017.42)	7%	11,309.47	48,750.02	(37,440.55)	23%
6017 Sponsorships, Regional Marketing	416.66	833.34	(416.68)	50%	4,274.94	7,499.98	(3,225.04)	57%
6018 Commercial Revitalization/Store Front Grants		2,500.00	(2,500.00)	0%	19,999.98	22,500.00	(2,500.02)	89%
6019 Infrastructure/Streets		9,500.00	(9,500.00)	0%	-	85,500.00	(85,500.00)	0%
Total 6010 BRE & Prospect Development Expenses	835.90	36,658.34	(35,822.44)	2%	40,917.79	329,924.90	(289,007.11)	12%
6025 Administrative & Other Expenses			-		-	-	-	
6026 Rent	1,145.00	1,250.00	(105.00)	92%	10,485.00	11,250.00	(765.00)	93%
6027 Furniture & Fixtures		250.00	(250.00)	0%	-	2,250.00	(2,250.00)	0%
6028 Equipment, Computers & Other		250.00	(250.00)	0%	-	2,250.00	(2,250.00)	0%
6029 Internet Services	160.82	150.00	10.82	107%	1,347.58	1,350.00	(2.42)	100%
6030 Computer Maintenance, Software, Website	59.53	500.00	(440.47)	12%	2,240.72	4,500.00	(2,259.28)	50%
6031 Accounting Services	1,342.64	1,233.33	109.31	109%	11,046.71	11,099.97	(53.26)	100%
6032 Barcom / IT	393.77	391.67	2.10	101%	3,469.38	3,525.03	(55.65)	98%
6033 Phone Services	85.95	83.34	2.61	103%	768.48	749.98	18.50	102%
6034 Mobile Telephone		83.34	(83.34)	0%	-	749.98	(749.98)	0%
6035 Public Relations	1,450.00	500.00	950.00	290%	8,700.00	4,500.00	4,200.00	193%
6036 Training Staff/Board		583.34	(583.34)	0%	204.00	5,249.98	(5,045.98)	4%
6037 Dues & Subscriptions		33.34	(33.34)	0%	160.00	299.98	(139.98)	53%
6038 Supplies		333.34	(333.34)	0%	2,275.04	2,999.98	(724.94)	76%
6039 Postage		41.66	(41.66)	0%	120.43	375.02	(254.59)	32%
6040 Copier		83.34	(83.34)	0%	354.02	749.98	(395.96)	47%

Windcrest Economic Development Corp
Budget vs. Actuals: 2022 WEDC Budget
October 2021 - June 2022

FOR MANAGMENT PURPOSES ONLY

	Jun 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6041 Repairs & Maintenance		250.00	(250.00)	0%	-	2,250.00	(2,250.00)	0%
6042 Legal Expenses	3,518.72	3,333.34	185.38	106%	17,672.22	29,999.98	(12,327.76)	59%
6043 Audit	2,725.00	1,583.33	1,141.67	172%	11,175.00	14,249.97	(3,074.97)	78%
6044 Sales Tax Services		83.34	(83.34)	0%	-	749.98	(749.98)	0%
6045 Vehicle Expenses-EDC	35.00	291.66	(256.66)	12%	3,177.63	2,624.94	552.69	121%
6046 Vehicle Fuel-EDC		83.34	(83.34)	0%	209.25	749.98	(540.73)	28%
6047 Contingencies	191.89	200.00	(8.11)	96%	1,660.33	1,800.00	(139.67)	92%
6049 General Liability Insurance		41.66	(41.66)	0%	-	375.02	(375.02)	0%
6050 E&O Liability Insurance		75.00	(75.00)	0%	-	675.00	(675.00)	0%
6051 Auto Liability Insurance		75.00	(75.00)	0%	-	675.00	(675.00)	0%
6052 Auto Physical Damage Insurance		33.34	(33.34)	0%	-	299.98	(299.98)	0%
Total 6025 Administrative & Other Expenses	11,108.32	11,816.71	(708.39)	94%	75,065.79	106,349.75	(31,283.96)	71%
Total Expenditures	25,267.40	63,891.71	(38,624.31)	40%	235,434.43	575,024.67	(339,590.24)	41%
Net Operating Revenue	(25,267.40)	(225.05)	(25,042.35)	11227%	200,404.92	(2,024.65)	202,429.57	-9898%
Other Revenue								
4003 Revenue Income - Interest	122.00	41.66	80.34	293%	370.45	375.02	(4.57)	99%
Total Other Revenue	122.00	41.66	80.34	293%	370.45	375.02	(4.57)	99%
Other Expenditures								
8000 Depreciation Expense		216,333.33	(216,333.33)	0%	-	1,946,999.97	(1,946,999.97)	0%
Total Other Expenditures	-	216,333.33	(216,333.33)	0%	-	1,946,999.97	(1,946,999.97)	0%
Net Other Revenue	122.00	(216,291.67)	216,413.67	0%	370.45	(1,946,624.95)	1,946,995.40	0%
Net Revenue	\$ (25,145.40)	\$ (216,516.72)	\$ 191,371.32	12%	\$ 200,775.37	\$ (1,948,649.60)	\$ 2,149,424.97	-10%

**STOREFRONT AND STREETSCAPE
IMPROVEMENT PROGRAM APPLICATION**

Applicant Name: Diane Townsend Magic Moon Gemstones, LLC.

Applicant Address: 4911 Walzem Rd.
WINDCREST, TX. 78218

Contact Person: Diane Townsend

Phone: [REDACTED]

Email: magicmoongemstones@gmail.com

Business Description: retail Sales - gemstones, sage, tapestry,
healing stones etc.

Certificate of Occupancy/Business Registration Number and Date Issued: _____

Texas Sales and Use Tax I.D. Number: [REDACTED]

Relationship between the Applicant and the storefront and/or streetscape:

☐ Owner ☒ Tenant

Property Owner: [REDACTED]

Property Owner's Phone: [REDACTED]

Length and expiration date of lease of business: 3yrs. / 7-7-2025

If expiration date less than 2 years, do you intend to renew? _____

Square footage of establishment: 830 Sq. ft.

Days/hours of operation: Tuesday - Sunday 10:30am - 7pm

Are all the business local, state and federal taxes paid up-to-date?

☒ Yes

☐ No (if no, provide explanation) _____

Does the business have any outstanding City of Windcrest code violations and/or fines?

☐ Yes (if yes, provide explanation) _____

☒ No

Grant amount requested: \$ 3,420.70

Estimated cost of the project: \$ 3,420.70

Worked to be performed by: PR Custom Signs

Estimated project start and end dates: 7-19-22 end - 8-30-22

What is Applicant's current or past community involvement? none

We are new to community

PLEASE INCLUDE THE FOLLOWING INFORMATION WITH YOUR APPLICATION:

- 1. If the Applicant is a business tenant, letter of permission from the property owner to participate in the Storefront and Streetscape Improvement Program**
 - a. Letters should include the expiration date of the current lease**
- 2. Color photographs of existing conditions with description of what is represented in each photograph prior to making the proposed improvements**
- 3. Written statement of the project scope and why improvements are needed. Provide as much detail as possible, including what you are changing or replacing, type of new materials to be used, color, location on building, etc.**
- 4. Architectural drawings and/or renderings of the improvements, reflecting placement, materials and colors to be used. Some minor projects may only require pictures of materials.**
- 5. A copy of bids from at least two (2) different contractors plus an additional bid if Applicant is a licensed contractor and plans to do the work.**

By affixing your signature, the Applicant acknowledges they have read and agreed to the Windcrest Economic Development Corporation Storefront and Streetscape Improvement Program Guidelines and General Conditions. The Applicant understands that this application and its contents shall be binding on the Applicant at the discretion of the WEDC. Applicant understands that all grants are awarded on rebate basis after all work has been certified completed by the Windcrest Economic Development Corporation. Applicant understands that his/her project will be evaluated and recommendations made as to scope of work to be included in the Storefront and Streetscape Improvement Program. Applicant understands that submittal of this application in no way guarantees him/her a grant from the Windcrest Economic Development Corporation. Applicant understands that additional information may be requested as needed. The Windcrest Economic Development Corporation reserves the right to reject any and all applications at its sole discretion.

It is expressly understood that work commenced or completed prior to the final approval of the grant is ineligible for funding. The Applicant is solely responsible for overseeing the work and will not seek to hold the City of Windcrest or the Windcrest Economic Development Corporation liable for any property damage, personal injury, or other loss related to the Storefront and Streetscape Improvement Program.

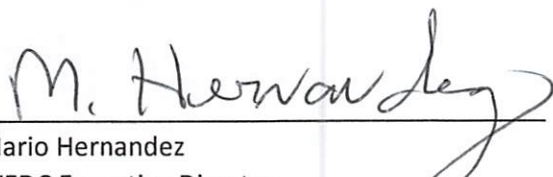
The Applicant agrees to indemnify the City of Windcrest and Windcrest Economic

**STOREFRONT & STREETScape IMPROVEMENT PROGRAM APPLICATION
EVALUATION FORM**

Below are the evaluation criteria and point system that will be used to assess the submitted project

PROJECT NAME: **MAGIC MOON GEMSTONES**

EVALUATION FACTOR	POSSIBLE POINTS	WEDC POINTS AWARDED
Design quality of proposed improvements	20	20
Consistency of design with business activity	10	10
Compatibility with design of surrounding buildings and neighborhood	10	10
Proposed improvements are sufficient to improve the aesthetics of the building/retail center	20	20
Improvement of property will significantly impact the revitalization efforts of the City	30	N/A
Community involvement of Applicant	10	5
TOTAL SCORE RECEIVED	100	65


Mario Hernandez
WEDC Executive Director

Dated: 08/03/2022

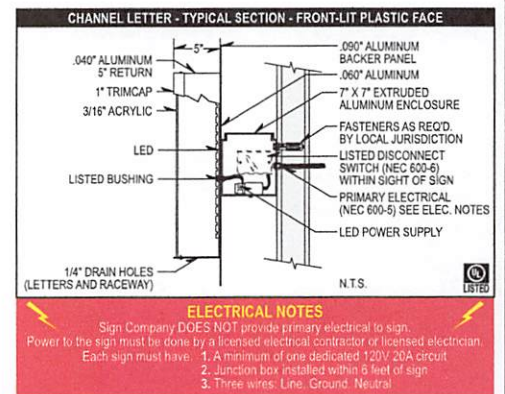
Development Corporation and/or their agents, employees, officers and/or directors from any claims or damages resulting from the project, including reasonable attorneys' fees.

Signature of Applicant: *Dinner Townsend* Date: 7/19/22

Printed Name of Applicant: _____ Title: _____

Signature of Property Owner: *B. Dale* Date: 7/27/2022
Representative

Printed Name of Property Owner: BRITTNEY DALE Title: PROP. REP



7510 Pipers Ln.
San Antonio TX. 78251
Office: 210-589-3654
Cell: 210-589-3654
email: millssignscorp@gmail.com

- Tenant Approval
- Landlord Approval



10869 Hillpoint,
San Antonio, 78217
Cell: 210-872-1175
Office: 210-281-8888

email bobbyprcustomsigns@gmail.com

Date: 7/19/2022

Job # 2109

Rep: Bobby Bozarth

Quotation and Purchase Contract

Client Billing Information

Magic Moon Gemstones
Diane
Phone: 210-787-0099

Job Location

4911 Walzem Rd.
Windcrest, TX 78218

Specification & Estimates For:

Description			Amount
Manufacture And Install Channel Letter Sign With 2-capsuls. THIS PRICE INCLUDES 1000 LOW COST BUSINESS CARDS "See Attached Artwork" A deposit of \$1,710.35 will be required at signing and the remaining balance of \$1,710.35 due when job is completed. There is a 3yr warranty on vinyl and all electrical includes LABOR.			\$3,160.00

- * Please Make all Checks Payable to **Pedro Ramos**
- * Out of State Taxes Are The Responsibility of the Client
- * An Intial Deposit is Required at Time of Contract Signing

☐ The Sign Is Property Of Pr Custom Signs And Subject To Repossession
Until The Contract Has Been Payed In Full.

Primary Electric Service And Connection To The Sign Including:
Timers, Photo cells, Switches And/or Other Controls Required By Local City Ordinances Are To Be
Paid At The Customers Own Expense.

- * Installation Portion Of This Estimate Is Based On Adequate Access To Front And Backside
Of The Installation Area.
- * Installation Above Ceiling Line May Require Roof Repair And Is The Responsibility Of The Client.
- ** This Proposal Becomes A Contract Upon Acceptance And Subject To All Terms And Conditions.

Subtotal	\$3,160.00
Sales Tax	\$260.70
Permit	included
Total	\$3,420.70

This Agreement is Accepted & Approved By:

Customer Signature: _____

Sales Account Rep _____

Date: _____

Date: _____

Management
Approval _____

Date: _____



MSEL 77596

TSCL 18929

7510 Pipers Ln.
San Antonio TX. 78251
Office: 210-589-3654
Cell: 210-589-3654

INVOICE #

5382-1

Bill To

email: millssignscorp@gmail.com

Magic Moon Gemstones
4911 Walzem Rd.
Windcrest, TX 78218

Order Date

P.O. Number

Project

Service Date

7/24/2022

Description	Quantity	Price Each	Total
Manufacture And Install Channel Letter Sign With 2-capsuls.			\$4,280.00

*50% Deposit required, with balance due at installation.*10% Daily interest charge will apply to ALL open balances after 24hrs of Installation.*All cancellations must be submitted in writing in person the same business day deposit was made or a minimum fee of 25% of total order will apply.*Refunds made with credit or debit card will be credited back within 5-10 business days. Payments made with check will be refunded via US Mail in form of a cashiers check within 15 business days of written request.*Until PAID in FULL All items listed on this invoice remain property of C.P.S or Industry Signs LLC. and can be repossessed at customers expense if not paid within 90 days. *Customer will allow Mill's Signs LLC. on property and full access for repossession and agrees to pay any additional fees that are incurred due to repo All warranties stated above voided if there is default in payment. *All agreements are contingent upon strikes, accidents, weather or delays beyond our control.

Total	\$4,280.00
Sales Tax (8.25%)	\$353.10
Subtotal	\$4,633.10
Payments/Credits	\$0.00
Balance Due	\$4,633.10

Signature:

Billing Date

2/22/2017

Terms



Participant #:

Lone Star™ June 2022
Investment Pool Monthly Statement

Statement Period: 06/01/2022 to 06/30/2022

City Of Windcrest Economic Development Corporation
8940 Fourwinds Drive, Ste. 206
Windcrest, Texas 78239



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Balance	% Port.
General Fund, EDC	Corporate Overnight Fund	115,120.34	1.00	115,120.34	100.00%
Totals:				115,120.34	

Totals

Fund	Yield	Share Quantity	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	1.18 %	115,120.34	1.00	115,120.34	100.00 %
Government Overnight Fund	0.00 %	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	0.00 %	0.00	1.00	0.00	0.00 %
Total Value:				115,120.34	100.00 %

Portfolio Transactions

General Fund, EDC - Corporate Overnight Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
06/01/2022	Starting Balance	115,008.61			115,008.61
06/30/2022	Interest	115,120.34	111.73	1.00	111.73
06/30/2022	Ending Balance	115,120.34			115,120.34

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Participant #:



P.O. Box 1600 San Antonio, Texas 78296 Member FDIC

FOR INFORMATION CALL
210-220-5111 OR 1-800-513-7678

STATEMENT ISSUED
06-30-2022

00001176-TDFRST02003900030073-LETTER01_10Z-000000 REG

Page 1 of 4



CITY OF WINDCREST
ECONOMIC DEVELOPMENT
CORPORATION FUND
8940 FOURWINDS DR STE 206
WINDCREST TX 78239

0

We've raised our interest rates to some of the highest in the industry. Call us 24/7 at (800)513-7678 to learn how your earnings can work for you.

PUBLIC FUND CHECKING : ACCOUNT NO.

BALANCE LAST STATEMENT	DEPOSITS		WITHDRAWALS		BALANCE THIS STATEMENT
	NO.	AMOUNT	NO.	AMOUNT	
1,266,537.31	1	183,860.24	12	20,861.90	1,429,535.65

00001176-001-002-TDFRST02003900030073-LETTER01_10Z-00-0-00001131

SAN ANTONIO-NEW BRAUNFELS METROPOLITAN STATISTICAL AREA (MSA) REGIONAL ECONOMIC PARTNERSHIP

BACKGROUND

The communities of the San Antonio-New Braunfels MSA wish to enter an era of partnership to create economic development opportunities for the region. This approach brings together the private and public sector to enhance the scale and impact of promoting the MSA as a single economic region. The entities and respective geographies that make up the **REGIONAL ECONOMIC PARTNERSHIP** (Collectively referred to as the PARTNERSHIP or PARTNERS) are **greater:SATX** (greater:SATX) and **participating cities and counties** (individually referred to as REGIONAL PARTNER or PARTNER).

This document represents the standards that individual PARTNERS will uphold and encourage in business conduct.

PURPOSE OF THE REGIONAL PARTNERSHIP

The Regional Economic Partnership commits to collaborating to enhance the economic growth of the eight-county San Antonio-New Braunfels MSA through ongoing collaboration, communications and regional marketing. The goal of the PARTNERSHIP is to increase the number of new corporate location leads and projects to the region – resulting in increased job creation and capital investment.

The PARTNERSHIP will be staffed by greater:SATX. Staff resource allocation is at the sole discretion of greater:SATX. Together, the staff and PARTNERS lead two important workstreams: 1) Marketing to attract job-producing investment in our region, and 2) Project Management on mutually agreed-upon opportunities.

MEASURING SUCCESS

PARTNERSHIP success will be measured by increased employment in primary jobs, increased investment, and a rise in per capita income for the San Antonio-New Braunfels MSA. Employment will be measured by total job creation in the MSA in primary jobs (private sector job creation that excludes farm, government, education, medical services in healthcare, and retail jobs). Operationally, each stakeholder seeks to realize cost savings and/or enhanced value for its marketing, data, and/or operational spend.

PARTNER DEFINITION

PARTNERS ARE defined as cities and counties within the 8-county MSA that are investing in greater:SATX at a minimum of \$5,000 over the term of this agreement. Payments are due by August 31, 2022. Each PARTNER community may designate up to two (2) representatives – one primary representative and one secondary representative.

TERMS OF AGREEMENT

The PARTNERSHIP will annually review this document and align terms with mutually agreed-upon marketing plans. This document is valid through September 30, 2023.

REGIONAL MARKETING

PARTNERS agree to the cooperative marketing strategies outlined below:

A. MARKETING & PROMOTION ACKNOWLEDGEMENTS

1. The PARTNERS acknowledge:
 - a. When representing the PARTNERSHIP, each PARTNER will sell the Region first and individual communities and projects second.
 - b. Official Regional Market Efforts ("RME" or "RMEs") are efforts specifically and exclusively dedicated to the PARTNERSHIP, are managed by greater:SATX, and are highlighted as RMEs within the greater:SATX Marketing Calendar as available but with reasonable advanced notice.
 - c. Any PARTNER participating in joint outbound Regional Marketing Efforts shall be responsible for their individual expenses.
 - d. All leads generated through RMEs (missions, trade shows, and special events) will be shared with the PARTNERS via an email synopsis within one month of the event's last day, as controllable, and in discussions at PARTNERSHIP Meetings.
 - e. Leads generated through independent marketing (activities initiated and carried out by one of the PARTNER communities OR received as a direct contact to one of the PARTNER communities) may be shared with the PARTNERSHIP at the discretion of the generating Partner.
 - f. greater:SATX is responsible for monthly reporting to the PARTNERSHIP on RME activities, action items, performance, and active project highlights.
 - g. PARTNERS are responsible for communicating updates that impact PARTNER performance metrics to gSATX.

B. MARKETING AND COMMUNICATIONS ACTIVITIES

The PARTNERSHIP, led by greater:SATX, will execute marketing services including, but not limited to, the following:

1. Promotional Regional Marketing Activations and Outreach

- a. Greater:SATX working with the PARTNERS will develop a marketing activation, outreach plan and budget for review each June as contracts are disseminated.
- b. The Marketing Calendar will be developed by the PARTNERSHIP, shared with PARTNERS at each meeting, and will be subject to change as the year advances

based on budget, priority opportunities, and upon reflection of Partners.

- i. See Exhibit A for 2022 Marketing Calendar (Q3-Q4). The first draft of the 2023 Marketing Calendar will be available in October and the final 2023 Marketing Calendar will be available at the end of December. The Marketing Calendar is a working document and may be subject to change with reasonable advance written notice.
- c. All planned marketing and promotion activities and the performance of the recent PARTNERSHIP activations shall be communicated to the PARTNERS during regular monthly meetings.
- d. Barring unforeseen circumstances and permitting sufficient levels of PARTNER participation, the Calendar will generally include the following opportunities for PARTNERS:
 - i. Co-host during a monthly meeting no fewer than two (2) meetings or presentations by industry decision makers, including consultants, brokers, allies, etc.
 - ii. No fewer than two (2) regional outbound marketing missions organized by greater:SATX and exclusive to PARTNERS; not to include trips led by Texas Economic Development Corporation, Team Texas, and other individual economic development organizations' marketing efforts;
 - iii. Host one (1) Regional Familiarization (FAM) Tour highlighting the region's assets and incorporating information and representation from PARTNERS throughout the MSA;
 - iv. Host two (2) events in conjunction with various professional associations, including but not limited to, Certified Commercial Investment Members (CCIM), Commercial Real Estate Women (CREW), and/or Society of Industrial and Office Realtors (SIOR) members to provide an opportunity for those professionals to learn more about the region and PARTNERS; and,

2. Branding Assets

greater:SATX will lead the region's brand and marketing asset development including graphics and collateral.

- a. PARTNERS shall have equitable access to materials that cover regional branding and industry-specific messaging.
- b. PARTNERS may include a community profiles on the greater:SATX website including a brief overview, link to a website, and contact information for the economic development leader.
- c. PARTNER land sites and commercial properties with relevant PARTNER contact information to be included on the greater:SATX website.

3. Communications & Media

greater:SATX will lead regional communications and media, offering PARTNERS the following services:

- a. Engage in publicity regarding the Region's marketing and promotional activities;
- b. Assist in the development and dissemination of press releases announcing new projects, expansions, or other economic development related news; and,
- c. Acknowledge and celebrate regional successes via social media.

4. Data and Research

greater:SATX will lead the development of regional data and research that can be leveraged by PARTNERS:

- a. Develop joint regional research activities to enhance overall regional marketing and recruitment activities;
- b. PARTNERS will share data and research resources as relevant and able to support business attraction and retention; and,
- c. Exchange pertinent materials and information among the PARTNERS.

Additionally, greater:SATX offers PARTNERS the following services for an additional fee to be determined upon project scoping with relevant PARTNER.

- d. Provide PARTNERS individualized research to support marketing activities, as requested and within the scope of greater:SATX Research and Insights team. greater:SATX and PARTNER will develop a scope of work and timeline for these requests.

PARTNERSHIP PROJECT MANAGEMENT

1. CONFIDENTIALITY

The PARTNERS acknowledge:

- a. All will honor the confidentiality expected by other PARTNERS and corporate location prospects. Information shared among the PARTNERS in confidence shall remain in confidence.
- b. To protect each of the PARTNERS, greater:SATX will disseminate a non-disclosure agreement to protect information shared during PARTNERSHIP meetings, leads derived from regional marketing efforts, and related communications.
- c. When a lead becomes an active project, PARTNERS will sign NDAs as relevant to the project specifications as dictated by the client or its representatives. Any information shared during PARTNERSHIP meetings or other engagements will be covered according to the PARTNERSHIP NDA. PARTNER(S) under a client-specific NDA will abide by the terms of both NDAs. If conflicting, the PARTNER(S) will abide by the client NDA.

2. PROJECT MANAGEMENT

The PARTNERSHIP is committed to building and maintaining trust and a strong working relationship in economic development across the region. PARTNERS will

meet monthly and embrace a culture of open communication and collective success.

- a. During monthly meetings, the PARTNERS, will confidentially discuss greater:SATX's active project report of opportunities looking at the region and how the PARTNERSHIP can help enhance the region's competitive position.
- b. For prospects secured directly through regional marketing efforts, greater:SATX will submit all qualified location options to the client or its advisor. Each PARTNER remains responsible for the content and quality of its' community response.
- c. If any one PARTNER secures a lead/prospect through independent marketing and determines they cannot meet the needs of a particular prospect, the PARTNER will work with greater:SATX to meet the company's needs elsewhere in the Region.
- d.

3. REQUESTS FOR INFORMATION (RFI) / REQUEST FOR PROPOSAL (RFP) RESPONSES

greater:SATX and the PARTNERS will coordinate initial responses to prospect inquiries for the region, as outlined below:

- a. PARTNERS are responsible for the content and quality of its' community responses for initial RFIs/RFPs from consultants, brokers, the State of Texas or directly from companies.
- b. When a Regional Prospect Inquiry originates from greater:SATX, communities will provide information to greater:SATX for a unified, regional response to the inquiry. PARTNERS shall be notified of all outgoing RFI responses.
- c. When a Prospect Inquiry originates directly with a PARTNER, greater:SATX shall provide PARTNER data support and response assistance, as requested and within the gSATX scope. The PARTNER remains responsible for the response. When an RFI/RFP received by a PARTNER will not work in the PARTNER community, the PARTNER will redirect the inquiry to greater:SATX to coordinate a regional response to the inquiry.
- d. All PARTNERS may continue to receive leads from the State of Texas Office of Economic Development & Tourism RFI/RFP notifications. Each PARTNER shall determine whether to respond to the RFI/RFP, and thus be responsible for submitting a response. In some cases, when the scope of the project requires a regional response, greater:SATX will request PARTNERS to collaborate to ensure the region is most competitive. In such cases, the outlined scope in section

4. SITE VISITS

greater:SATX will coordinate regional site visits and is responsible for logistics and hosting the prospect while in the region.-

- a. Each PARTNER is responsible for managing its community's portion of a regional site visit. Greater:SATX may support the PARTNER in planning and execution, when requested.
- b. If the project has narrowed down to a single site, greater:SATX will support the PARTNER, as requested, in site visit support. In this case, and unless requested otherwise or as outlined in these terms, the PARTNER will be responsible for project management and execution.
- c. greater:SATX will facilitate follow-up activities with all active prospects in conjunction with the PARTNERS under consideration. All follow-up activities will be shared among the communities under consideration so that the activities appear to the client as a coordinated effort and message. In those instances where prospects are dealing with an individual community, information will only be shared by greater:SATX and PARTNER(s) involved.
- d. In instances where a prospect wishes to remain completely confidential with greater:SATX and/or an individual community, the remaining PARTNERS will honor that confidentiality and shall in no way attempt to intervene in the relationship. The prospect will remain confidential until the prospect chooses otherwise.
- e. When a request is made by a Prospect for additional information on local incentives, or a request is made by a Prospect to negotiate local incentives, greater:SATX will not engage in negotiation and will direct the Prospect to engage with the representative for the Partner community.

5. RECRUITMENT WITHIN REGIONAL PARTNER COMMUNITIES

While some businesses will choose, for their own reasons, to relocate within the region, the focus of the PARTNERS should be to encourage investments from outside of the region, and not to be focused on encouraging companies to move from one community to another within the region. PARTNERS also acknowledge and accept that retaining a company in the region when an individual community is no longer a fit is critical to the success of the entire PARTNERSHIP.

- a. In keeping with the above principle, PARTNERS commit to not actively pursue a business to encourage it to relocate.
 - a. "Actively pursue" means to initiate contact with the business directly with the intent of luring the business, whether that be through any means of proactive outreach including but not limited to cold calls, visits, mail solicitations, or marketing directed specifically at that business.
 - b. This does not limit a PARTNER from general marketing as a good place to do business, or from general advisement to residents about the benefits of locating businesses in their home communities.
- b. PARTNERS may engage a business if the company initiates communications with clear intentions to move from its current location. When feasible, the PARTNER being approached will notify the affected PARTNER directly and/or

notify greater:SATX to communicate with the affected PARTNER confidentially on behalf of the approached PARTNER.

IN WITNESS WHEREOF, each of the parties committing to the above principles and protocols has caused this Agreement to be executed by its duly authorized representative and is effective through September 30, 2023.

Confirmed and agreed to on this _____ day of _____, 2022 on behalf of:

City / Community / EDC: _____

By: _____

Printed Name: _____

Title: _____

Address:

2022 Regional Marketing Event Calendar

August 29-31

Atlanta Marketing Mission

Q4 2022

Regional FAM Tour



WEDC SOCIAL MEDIA ANALYTIC REPORT

FACEBOOK / INSTAGRAM / TIC TOC

Social Media Insight Report Attached

GOOGLE	June 2022	July 2022
Number of Business Profile Interactions	39	26
People Viewed our Business Profile	207	180
Called Us	0	0
Messaged Us	0	0
Map Direction Requests	33	18
Website Clicks made from Business Profile	6	8

LINKEDIN	June 2022	July 2022
Total Followers	80	81
Monthly Number of Posts	1	1
Page Views	5	14
New Page Followers	0	1

Social Media Insight

01 Jul 22 - 31 Jul 22

 Windcrest EDC

 windcrestedc

 Windcrestedc

Community growth

 Windcrest EDC

175

+2.34%

Likes

175

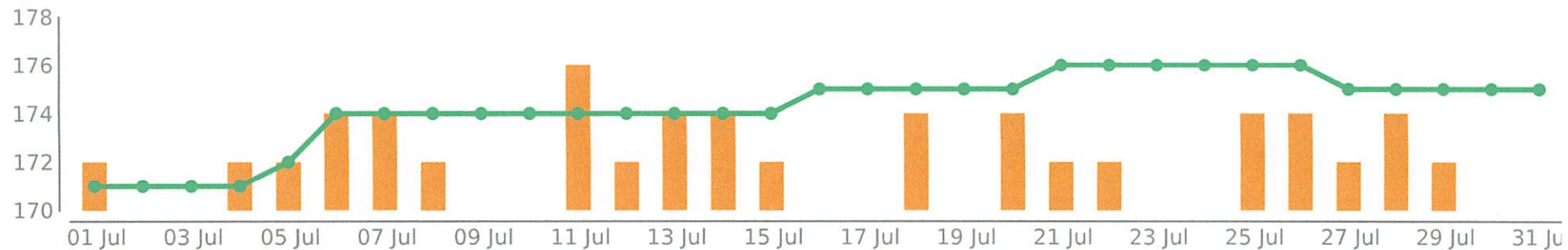
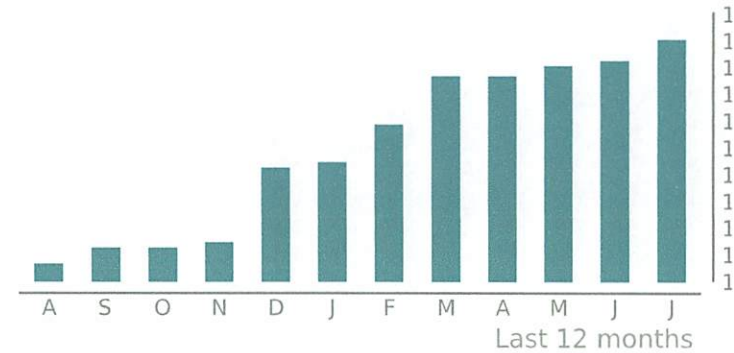
+2.34%

Followers

31

+6.9%

Posts



4

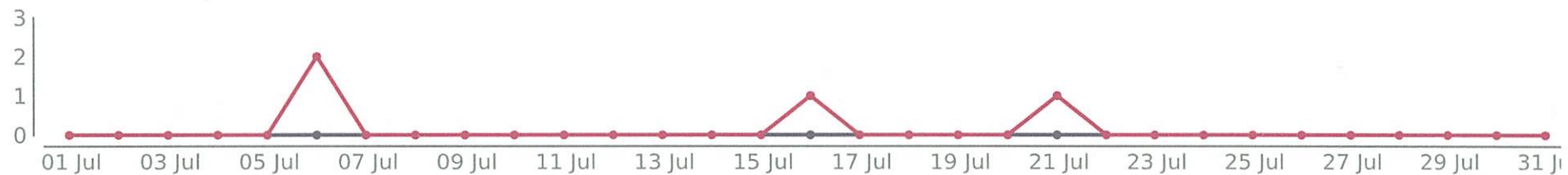
+300%

Acquired

0

+0%

Lost

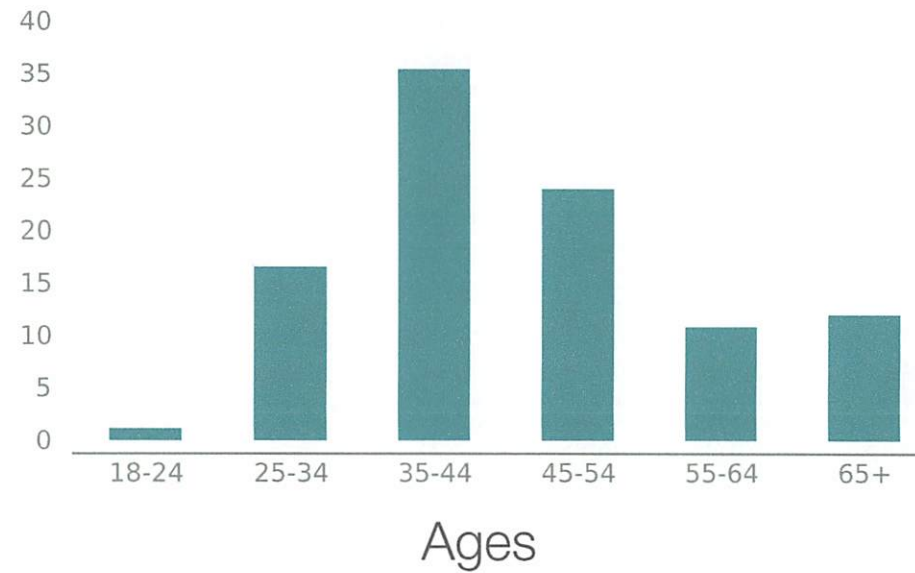
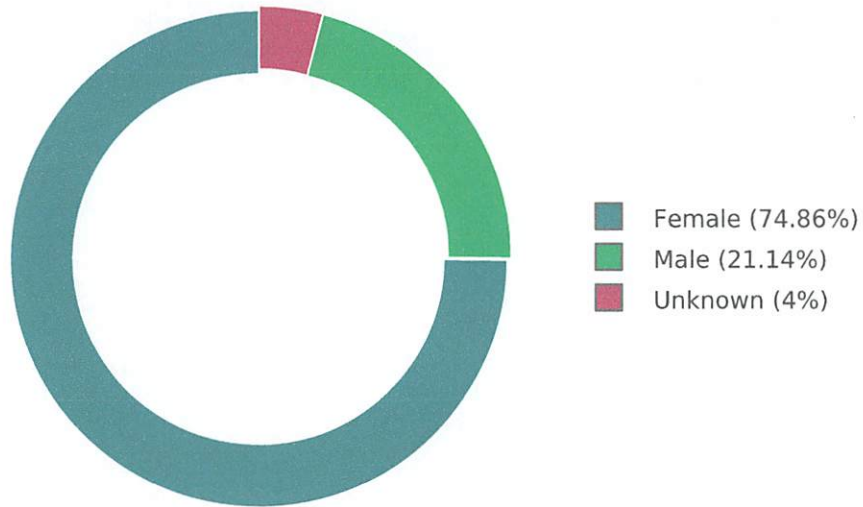


Jul 01 - Jul 31



Demographics: gender and age

 Windcrest EDC



Jul 01 - Jul 31



Demographics: countries and cities

 Windcrest EDC

Top 10 countries

United States

100.00%

Top 10 cities

San Antonio, TX

53.14

Windcrest, TX

22.86

Live Oak, TX

2.29

Converse, TX

1.71

Kirby, TX

1.71

Schertz, TX

1.71

Seguin, TX

1.71

Del Rio, TX

1.14

Addison, TX

0.57

Austin, TX

0.57

Jul 01 - Jul 31



Page impressions

 Windcrest EDC

2,662

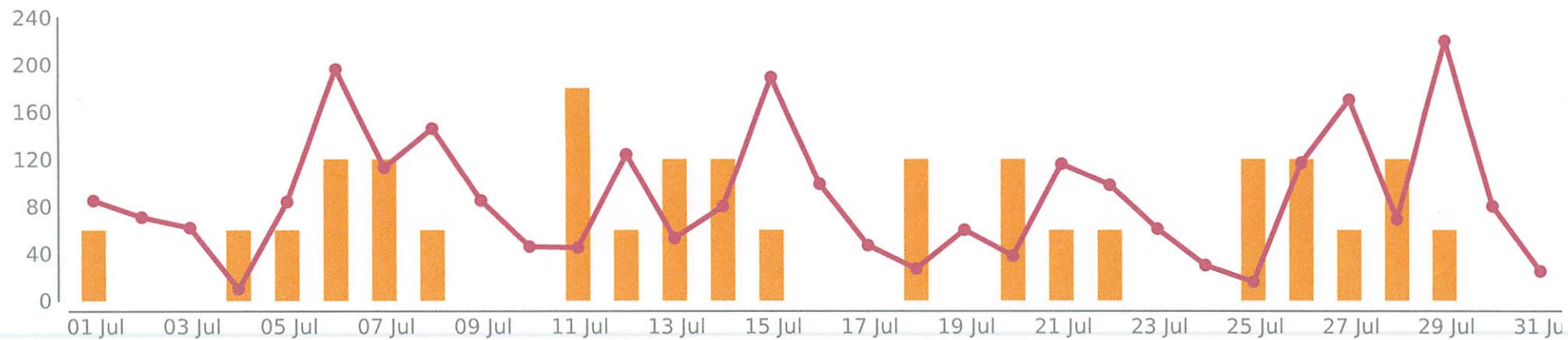
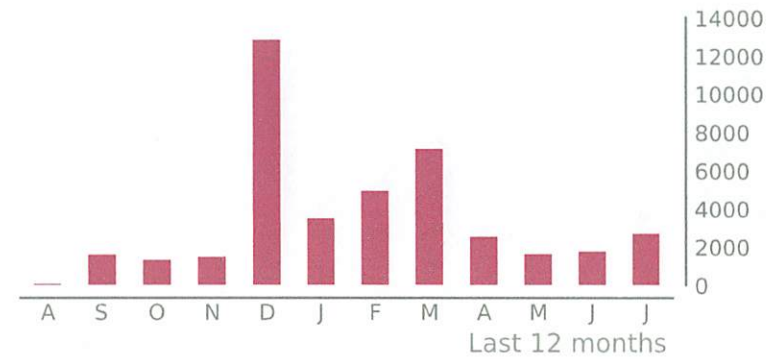
+54.05%

Impressions

31

+6.9%

Posts

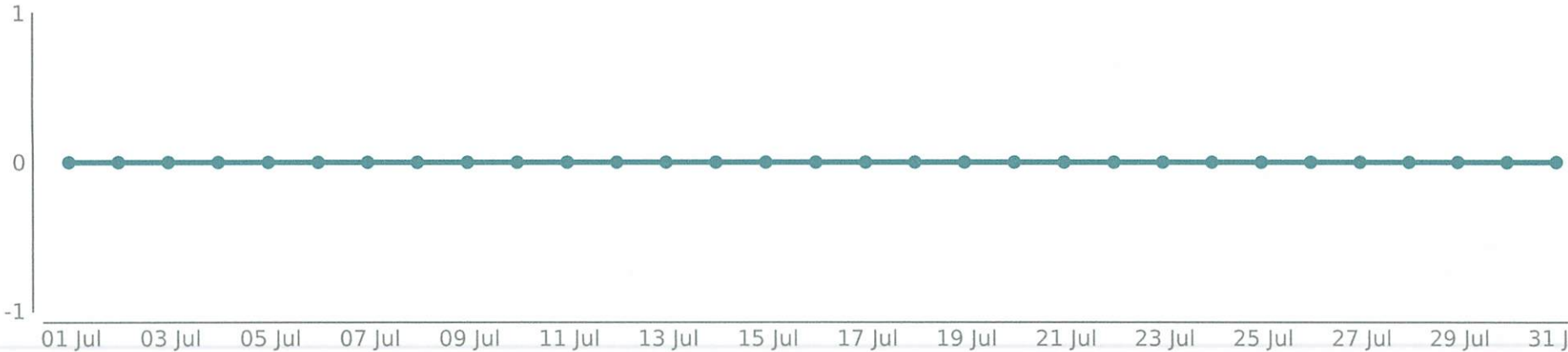
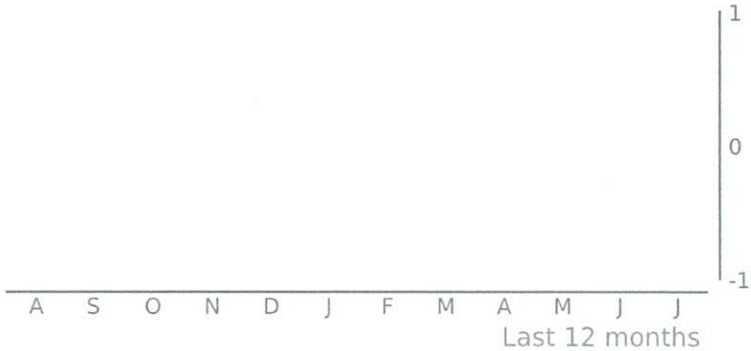
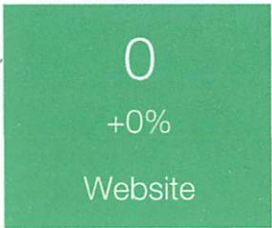
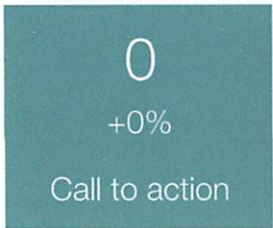


Jul 01 - Jul 31



Clicks on page

 Windcrest EDC



Jul 01 - Jul 31



Posts

 Windcrest EDC

271.35

+105.74%

Engagement

521

+136.82%

Interactions

61.94

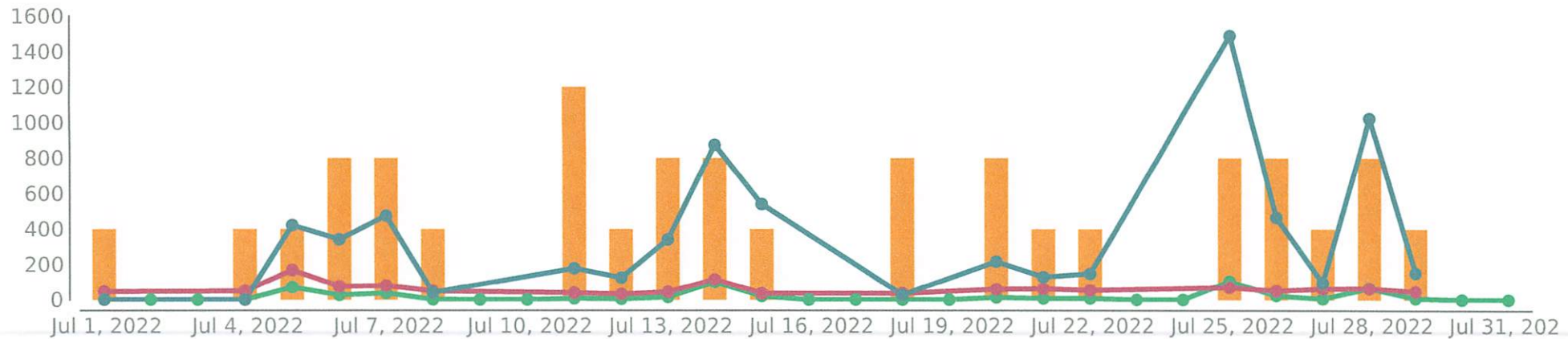
+7.68%

Avg reach per
post

31

+6.9%

Posts



Jul 01 - Jul 31



Interactions

 Windcrest EDC

93

+72.22%

Reactions

91

+116.67%

Comments

5

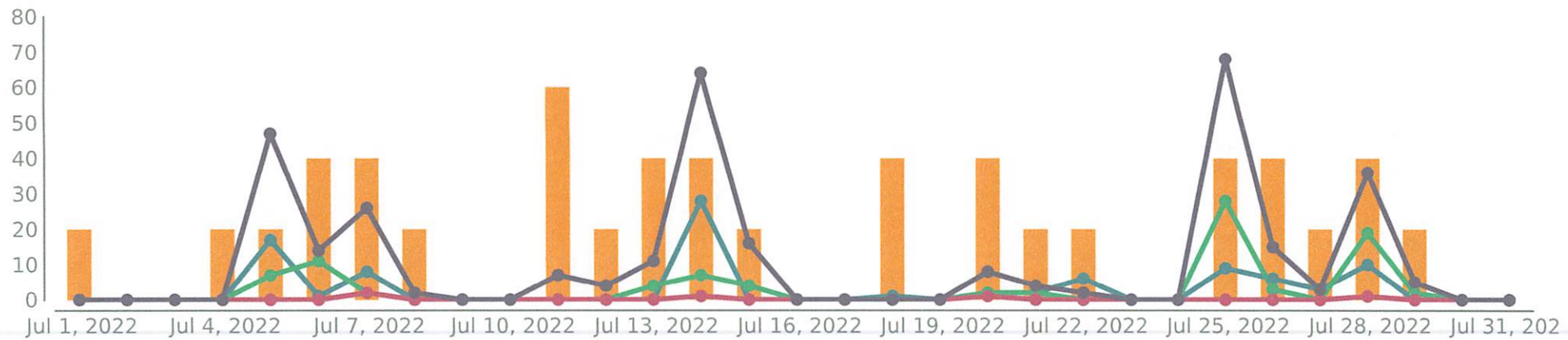
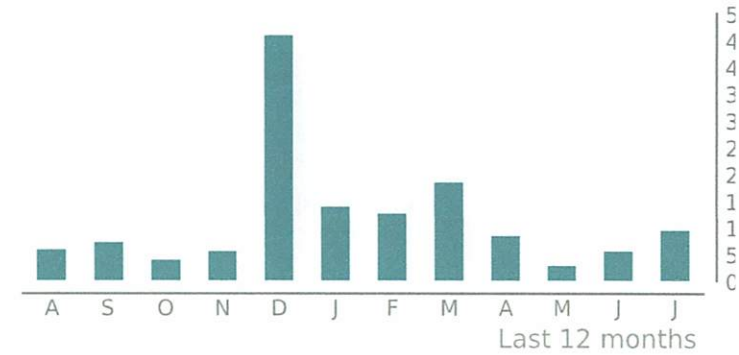
+100%

Shares

332

+167.74%

Clicks



Jul 01 - Jul 31



Ranking of posts



Showing 20 posts sorted by engagement.

Published		Text		Reactions	Comments	Shares	Clicks	Link Clicks	Reach	Video Views	Engager
Jul 25, 2022 07:01 PM		 What businesses should come to Windcrest next??...	Go	3	28	0	64	0	94	0	1010.
Jul 28, 2022 06:30 PM		 How many times a month do you head to Home Depot?	Go	7	19	0	33	0	85	67	694.1
Jul 15, 2022 05:01 PM		 Put the first word you saw in the comments below!	Go	0	4	0	16	0	37	0	540.5
Jul 14, 2022 04:57 PM		 Would you do a blind mac and cheese taste test?...	Go	25	7	1	54	0	180	165	483.3

Jul 01 - Jul 31



Published		Text		Reactions	Comments	Shares	Clicks	Link Clicks	Reach	Video Views	Engager
Jul 05, 2022 06:01 PM		 For over twelve years Windcrest has had a relat...	Go	17	7	0	47	0	168	0	422.6
Jul 26, 2022 04:30 PM		 Dirty car? No problem! Windcrest has two great ...	Go	6	3	0	15	0	65	0	369.2
Jul 07, 2022 07:01 PM		 A little more about our board - The Windcrest E...	Go	7	2	1	20	0	96	0	312.5
Jul 13, 2022 04:01 PM		 Where do you strictly go for their French Fries...	Go	0	4	0	10	0	47	0	297.8
Jul 14, 2022 05:01 PM		 We had the delight of embarking in a Windcrest .	Go	3	0	0	10	0	49	0	265.3

Jul 01 - Jul 31



Published		Text		Reactions	Comments	Shares	Clicks	Link Clicks	Reach	Video Views	Engager
Jul 06, 2022 05:30 PM		 Happy National Fried Chicken Day! Who makes the...	Go	1	8	0	10	0	88	0	215.9
Jul 25, 2022 08:09 PM		 Arctic Ape is in the news AGAIN!!! They are on ...	Go	6	0	0	4	3	47	0	212.7
Jul 28, 2022 09:47 PM		 Have you heard that Taco Bell has removed it's ...	Go	3	0	1	3	0	44	26	159.0
Jul 29, 2022 07:01 PM		 It's National Lasagna Day! Have you tried the L...	Go	0	2	0	5	0	46	0	152.1
Jul 22, 2022 07:01 PM		 Looking to put down roots for your business? Th...	Go	6	0	0	2	0	54	0	148.1

Jul 01 - Jul 31



Published		Text		Reactions	Comments	Shares	Clicks	Link Clicks	Reach	Video Views	Engager
Jul 21, 2022 06:30 PM		 Mission and Vision of the Windcrest EDC MISSION...	Go	2	2	0	4	0	62	0	129.0
Jul 07, 2022 07:49 PM		 July is filled with events sponsored by the Par...	Go	1	0	1	6	0	64	0	125.0
Jul 12, 2022 04:30 PM		 Tag your taco crew in the comments below.	Go	0	0	0	4	0	32	0	125.0
Jul 20, 2022 06:30 PM		 It's National Hot Dog Day! What toppings are a ...	Go	1	2	0	3	0	51	0	117.6
Jul 06, 2022 02:56 AM		 Events are scheduled all month. Keep watching f...	Go	0	3	0	4	0	64	0	109.9
Jul 11, 2022 08:46 PM		 Link to Agenda and Documents at: https://windcrest.org	Go	0	0	0	5	4	48	0	104.1

Jul 01 - Jul 31



Community growth



windcrestedc

318

+4.26%

Followers

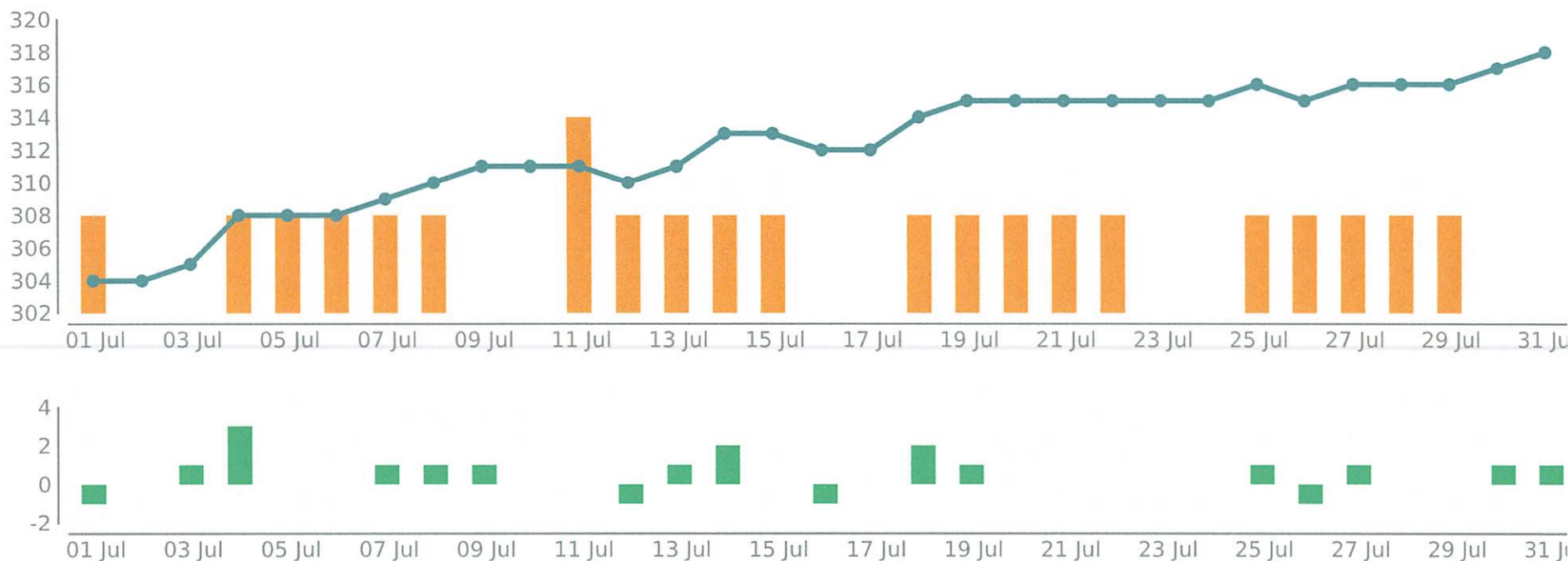
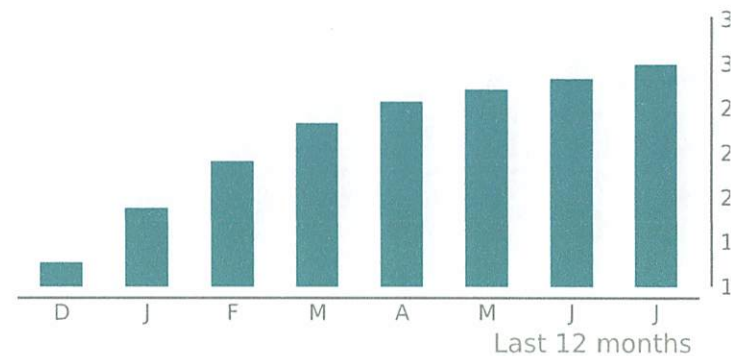
13

Growth

22

-12%

Posts

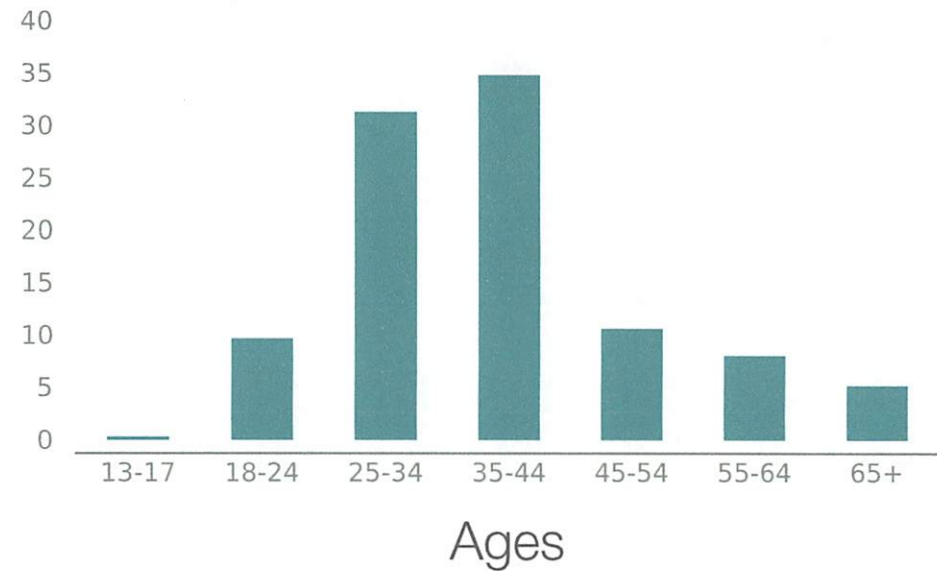
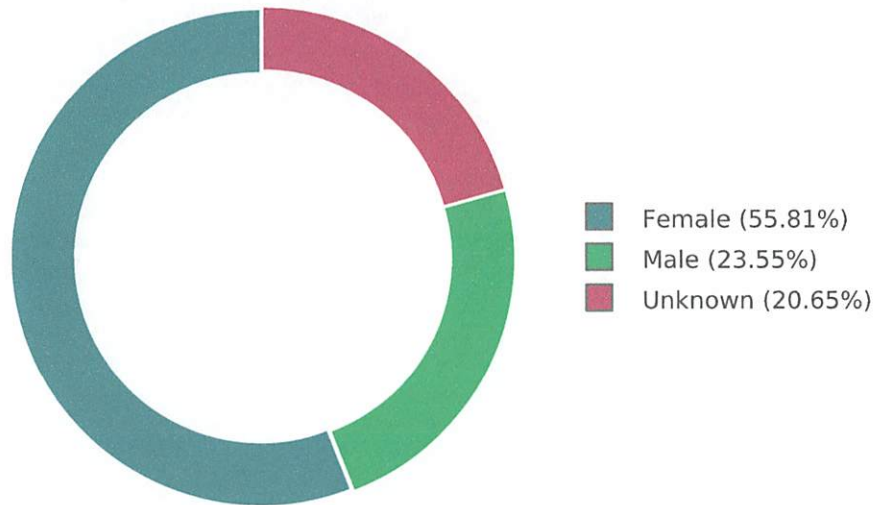


Jul 01 - Jul 31



Demographics: gender and age

 windcrestedc



Jul 01 - Jul 31



Demographics: countries and cities



Top 10 countries

United States
India
Mexico
Australia
United Kingdom
Nigeria
Belgium
Brazil
Canada
Chile

92.26%
0.97%
0.97%
0.65%
0.65%
0.65%
0.32%
0.32%
0.32%
0.32%

Top 10 cities

San Antonio, Texas
Windcrest, Texas
Austin, Texas
Seguin, Texas
New Braunfels, Texas
Schertz, Texas
Alamo Heights, Texas
Florida Ridge, Florida
Fredericksburg, Texas
Lagos, Lagos State

61.29%
12.26%
1.61%
1.29%
0.97%
0.97%
0.65%
0.65%
0.65%
0.65%

Jul 01 - Jul 31



Average reach per day

 windcrestedc

66.59K

+119.38%

Impressions

2,042.55

+125.85%

Average reach
per day

286

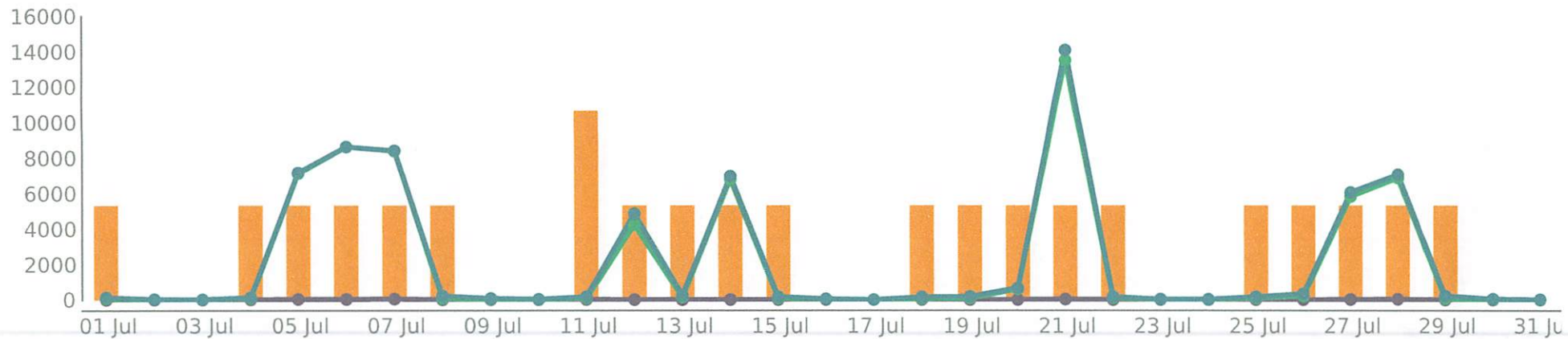
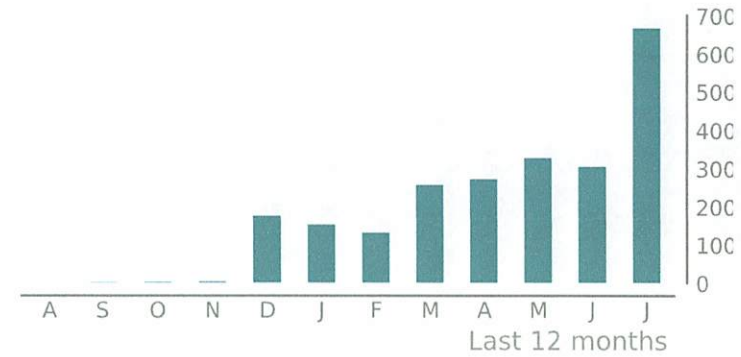
+18.18%

Profile views

22

-12%

Posts



Jul 01 - Jul 31



Posts

 windcrestedc

100

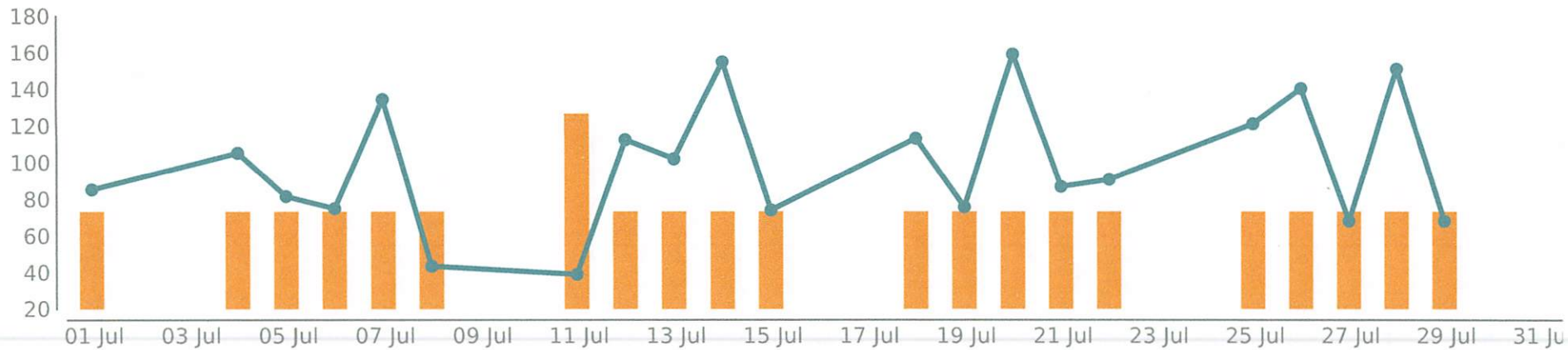
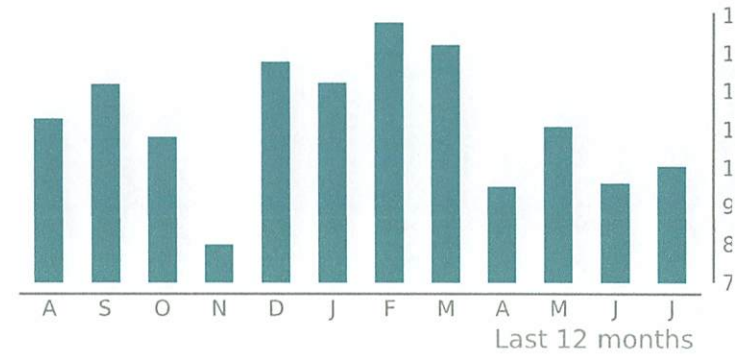
+4.6%

Engagement

22

-12%

Posts



Jul 01 - Jul 31



Interactions

 windcrestedc

78

-15.22%

Likes

41

-6.82%

Comments

1

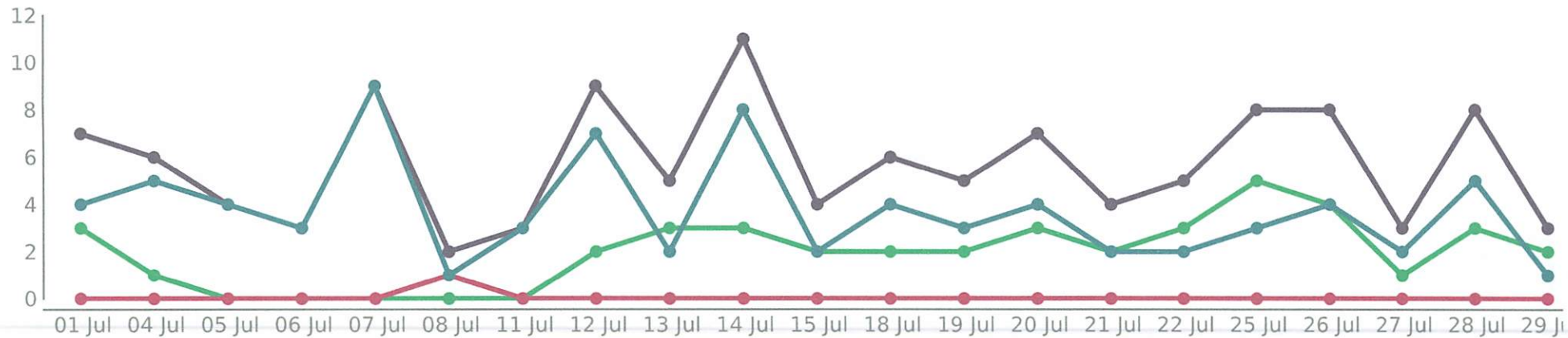
+0%

Saved

120

-12.41%

Interactions



Jul 01 - Jul 31



Ranking of posts



Showing 20 posts sorted by engagement.

Published		Text		Impressions	Likes	Saved	Comments	Reach	Engagement	Video Vi
Jul 20, 2022 05:30 PM		 It's National Hot Dog Day! What toppings are a ...	Go	48	4	0	3	44	159.09	-
Jul 14, 2022 05:01 PM		 We had the delight of embarking in a Windcrest ...	Go	87	8	0	3	71	154.93	-
Jul 28, 2022 06:02 PM		 How many times a month do you head to Home Depo...	Go	56	5	0	3	53	150.94	22
Jul 26, 2022 06:02 PM		 Dirty car? No problem! Windcrest has two great ...	Go	70	4	0	4	57	140.35	-
Jul 07, 2022 08:01 PM		 A little more about our board - The Windcrest E...	Go	73	9	0	0	67	134.33	-
Jul 25, 2022 04:01 PM		 What businesses should come to Windcrest next??...	Go	72	3	0	5	66	121.21	-

Jul 01 - Jul 31



Published		Text		Impressions	Likes	Saved	Comments	Reach	Engagement	Video Vi
Jul 18, 2022 05:30 PM		 5 months until Light up... but who's counting? ...	Go	60	4	0	2	53	113.21	-
Jul 12, 2022 06:01 PM		 Tag your taco crew in the comments below.	Go	87	7	0	2	80	112.50	-
Jul 04, 2022 05:30 PM		 Happy 4th of July! Reminder that our offices ar...	Go	64	5	0	1	57	105.26	-
Jul 13, 2022 06:01 PM		 Where do you strictly go for their French Fries...	Go	52	2	0	3	49	102.04	-
Jul 22, 2022 06:01 PM		 Looking to put down roots for your business? Th...	Go	63	2	0	3	55	90.91	-
Jul 21, 2022 06:01 PM		 Mission and Vision of the Windcrest EDC MISSION...	Go	47	2	0	2	46	86.96	-
Jul 01, 2022 06:01 PM		 Because they have Yee-Haw trucks instead. Happy...	Go	87	4	0	3	82	85.37	-
Jul 05, 2022 07:01 PM		 For over twelve years Windcrest has had a relat...	Go	50	4	0	0	49	81.63	-

Jul 01 - Jul 31



Published		Text		Impressions	Likes	Saved	Comments	Reach	Engagement	Video Vi
Jul 19, 2022 06:01 PM		 Lingerie Line is a family-owned health boutique...	Go	74	3	0	2	66	75.76	-
Jul 06, 2022 06:01 PM		 Happy National Fried Chicken Day! Who makes the...	Go	46	3	0	0	40	75.00	-
Jul 15, 2022 07:01 PM		 Put the first word you saw in the comments belo...	Go	61	2	0	2	54	74.07	-
Jul 29, 2022 06:01 PM		 It's National Lasagna Day! Have you tried the L...	Go	46	1	0	2	44	68.18	-
Jul 27, 2022 04:01 PM		 Lingerie Line is a family-owned health boutique...	Go	47	2	0	1	44	68.18	-
Jul 11, 2022 08:46 PM		 Link to Agenda and Documents at: https://windcr...	Go	40	2	0	0	37	54.05	-

Jul 01 - Jul 31



Reels



windcrestedc

18.62

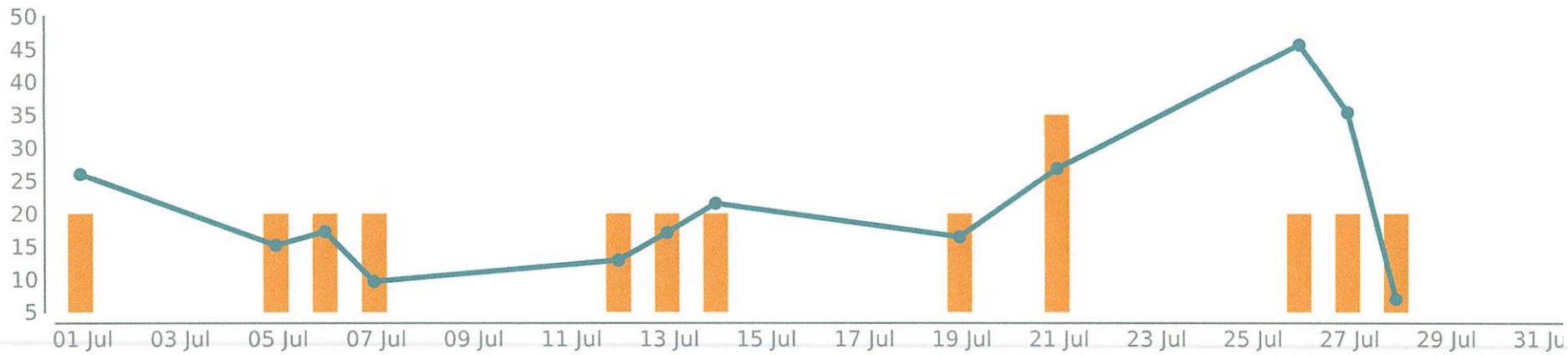
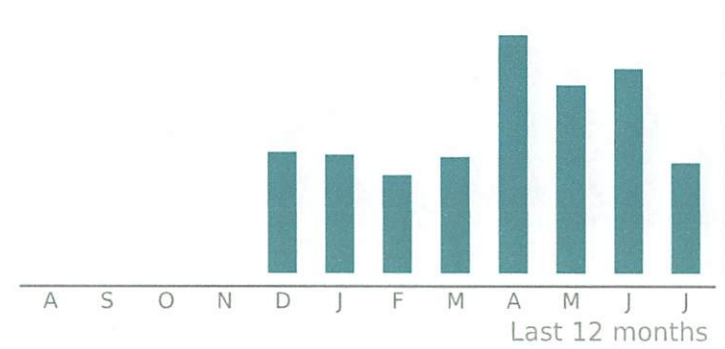
-45.78%

Engagement

13

+0%

Reels



Jul 01 - Jul 31



Reels interactions

 windcrestedc

1,134

+43.54%

Likes

18

+28.57%

Comments

33

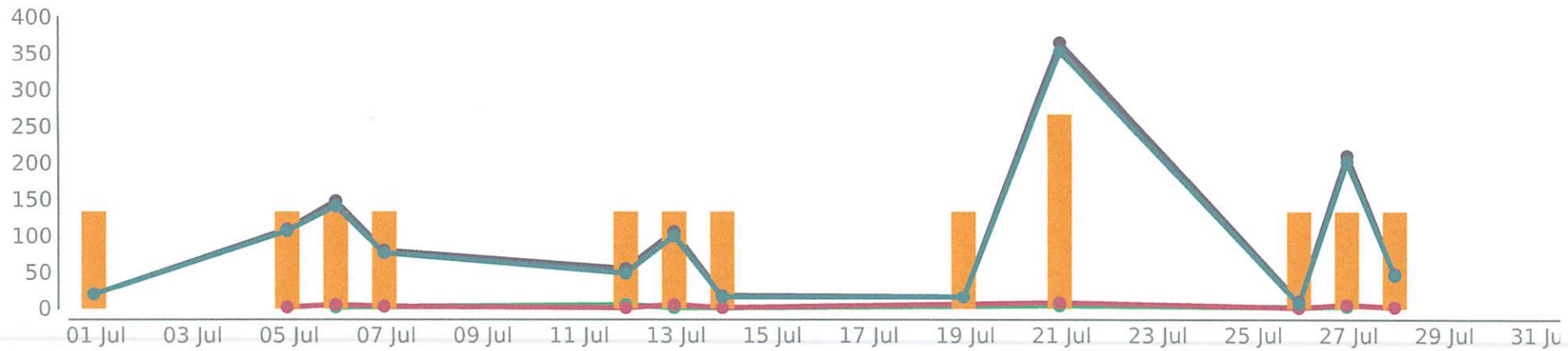
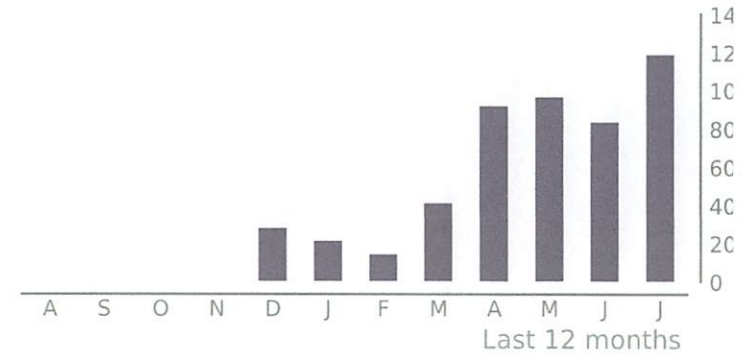
+17.86%

Saved

1,185

+42.43%

Interactions



Jul 01 - Jul 31



Ranking of reels



Showing 13 reels sorted by number of likes.

Published		Text		Video Views	Reach	Likes	Saved	Comments	Engager
Jul 21, 2022 09:14 PM		Did you guess Urban Air Trampoline and Adventure Park? When is the next time you'll go? #windcres...	Go	7,203	7,077	217	2	0	30.9
Jul 27, 2022 07:13 PM		Shop till you drop! With a wide selection and availability you can find it all at affordable pric...	Go	6,101	5,936	202	5	3	35.3
Jul 06, 2022 09:31 PM		Which of these are you visiting next? #windcrest #windcrestx #windcresttexas #sananton...	Go	8,547	8,564	141	5	2	17.2
Jul 21, 2022 03:55 PM		You dont want to miss our spectacular Holiday lights! Make sure to come visit Windcrest and exper...	Go	6,514	6,519	136	6	4	22.4
Jul 05, 2022 10:27 PM		Which of these 3 are you visiting next? #windcrest #windcrestx #windcresttexas #sanant...	Go	7,172	7,163	107	2	0	15.2
Jul 13, 2022 08:16 PM		A self care day in Windcrest is never a bad idea #windcresthasitall #windcrest #texas #sanantonio...	Go	6,202	6,197	100	5	1	17.1

Jul 01 - Jul 31



Published		Text		Video Views	Reach	Likes	Saved	Comments	Engager
Jul 07, 2022 08:48 PM		 Share this with someone who needs to visit Windcrest with you. #windcrest #windcresttx ...	Go	8,265	8,261	77	3	0	9.68
Jul 12, 2022 10:32 PM		 When you can't decide where to go or if you want a dessert or soul food, you go to both! #windcre...	Go	4,776	4,259	49	1	5	12.9
Jul 28, 2022 09:01 PM		 It has never been easier to establish your business in Windcrest! Let us help you out, send us a ...	Go	6,876	6,875	46	2	0	6.98
Jul 01, 2022 12:37 AM		 Such a great place to start a business? What business would you bring to Windcrest? #wi...	Go	784	769	20	0	0	26.0
Jul 19, 2022 10:37 PM		 Looking good has never been easier! #windcrest #windcresthasitall #texas #sanantoniotexas #travel...	Go	967	971	16	0	0	16.4
Jul 14, 2022 09:24 PM		 Don't take our word for it, go try and judge these delicious, savory and cheesy Mac & Cheese for ...	Go	867	835	16	1	1	21.5
Jul 26, 2022 09:18 PM		 The city of #Windcrest was founded in 1959! With such diversity and strength its no wonder why ev...	Go	224	219	7	1	2	45.6

Jul 01 - Jul 31



Ranking of hashtags



Showing 15 sorted by number of impressions.

	Number Of Posts	Impressions	Likes	Commer
#macandcheese	1	87	8	3
#macandcheeseday	1	87	8	3
#sanantonio	21	61	3	1
#sanantonioblogger	21	61	3	1
#sanantoniobusiness	21	61	3	1
#sanantioniotexas	21	61	3	1
#sanantioniotx	21	61	3	1
#texas	21	61	3	1
#texascountry	21	61	3	1
#texasliving	21	61	3	1
#texasstyle	21	61	3	1

Jul 01 - Jul 31



	Number Of Posts	Impressions	Likes	Commer
#visittexas	21	61	3	1
#windcrest	21	61	3	1
#windcresttexas	21	61	3	1
#windcresttx	21	61	3	1

Jul 01 - Jul 31



Stories

 windcrestedc

1,535

-14.77%

Impressions

23.67

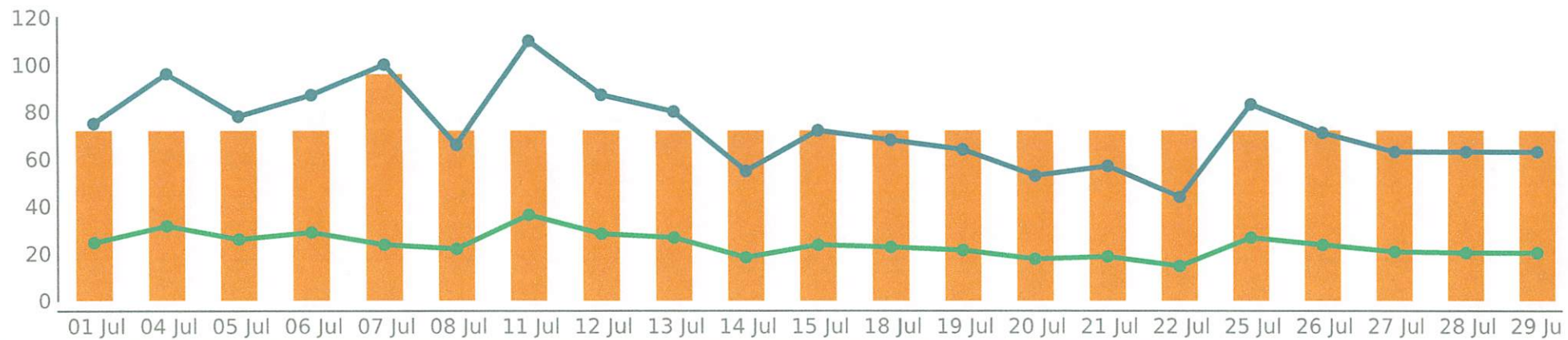
-8.55%

Avg reach per
Story

64

-7.25%

Stories



Jul 01 - Jul 31



Ranking of stories



Showing 20 sorted by number of impressions.

		Published	Impressions	Reach	Replies	Tap Back	Tap Forward	Exits
	#windcrest #windcresttx #windcresttexas #sanantoniblogger #sanantonibusiness #sanantonio #sanan...	Jul 11, 2022 03:05 PM	42	42	0	0	30	4
	Are you off today? #windcresttx #windcresttexas #sanantoniblogger #sanantonibusiness #sanantoni...	Jul 04, 2022 02:53 PM	41	41	0	1	30	5
	#windcrest #windcresttx #windcresttexas #sanantoniblogger #sanantonibusiness #sanantonio #sanan...	Jul 11, 2022 03:12 PM	37	37	0	3	27	2
	#windcrest #windcresttx #windcresttexas #sanantoniblogger #sanantonibusiness #sanantonio #sanan...	Jul 12, 2022 03:32 PM	35	33	3	2	26	3
	What 2 highways is Windcrest near? #windcresttx #windcresttexas #sanantoniblogger #sanantonibusi...	Jul 04, 2022 02:54 PM	33	33	0	0	27	2
	Are you a good driver? #windcrest #windcresttx #windcresttexas #sanantoniblogger #sanantonibusi...	Jul 25, 2022 03:27 PM	32	30	0	3	18	2

Jul 01 - Jul 31



		Published	Impressions	Reach	Replies	Tap Back	Tap Forward	Exits
	#windcrest #windcresttx #windcresttexas #sanantonioblogger #sanantoniobusiness #sanantonio #sanantonio	Jul 11, 2022 09:06 PM	31	30	0	0	23	0
	#windcrest #windcresttx #windcresttexas #sanantonioblogger #sanantoniobusiness #sanantonio #sanantonio	Jul 06, 2022 03:41 PM	31	31	0	0	27	2
	Do you decorate for holidays? #windcrest #windcresttx #windcresttexas #sanantonioblogger #sanantonio	Jul 13, 2022 02:52 PM	30	30	0	2	22	2
	Do you know how to add your business to our Business Directory? #windcrest #windcresttx #windcresttexas	Jul 06, 2022 03:43 PM	30	30	0	3	23	5
	When was your last visit to Windcrest?	Jul 12, 2022 07:13 PM	29	29	0	1	30	3
	Did you know within 4 miles of us we have 2 regional hospitals #windcrest #windcresttx #windcresttexas	Jul 05, 2022 04:04 PM	29	29	0	1	19	4
	Do you know what EDC stands for #WINDCREST #WINDCRESTTX #WINDCRESTTEXAS #SANANTONIOBLOGGER #SANANTONIO	Jul 01, 2022 02:41 PM	29	29	0	2	16	7
		Jul 07, 2022 08:49 PM	28	27	0	0	17	4

Jul 01 - Jul 31



		Published	Impressions	Reach	Replies	Tap Back	Tap Forward	Exits
	Pasta or Ramen #windcrest #windcresttx #windcresttexas #sanantonioblogger #sanantoniobusiness #sa...	Jul 15, 2022 03:08 PM	27	27	0	0	20	2
	How many members sit on the Windcrest EDC board? 7< 8 9 10 #windcrest #windcresttx #windcresttexas...	Jul 13, 2022 02:55 PM	27	27	0	4	22	1
	What does the Windcrest EDC do? Promote San Antonio businesses Promote economic development in Wi...	Jul 26, 2022 03:23 PM	26	26	0	1	24	2
		Jul 25, 2022 09:14 PM	26	26	0	1	17	5
		Jul 06, 2022 09:07 PM	26	26	0	6	21	3
	How many days of sunlight does Windcrest average? 100 200 300 < #windcrest #windcresttx #windcresttexas...	Jul 25, 2022 03:29 PM	25	24	0	1	19	2

Jul 01 - Jul 31



Views

 Windcrestedc

3,213

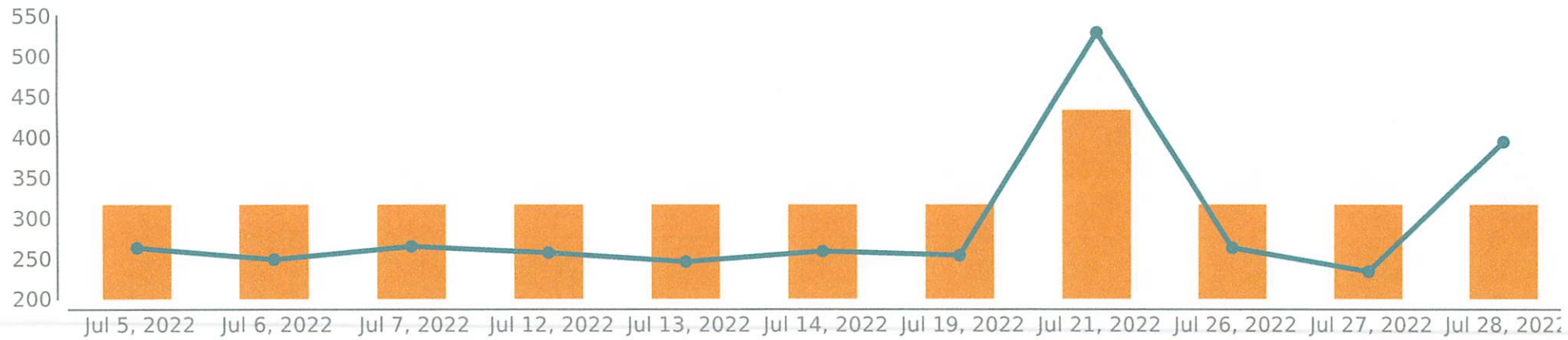
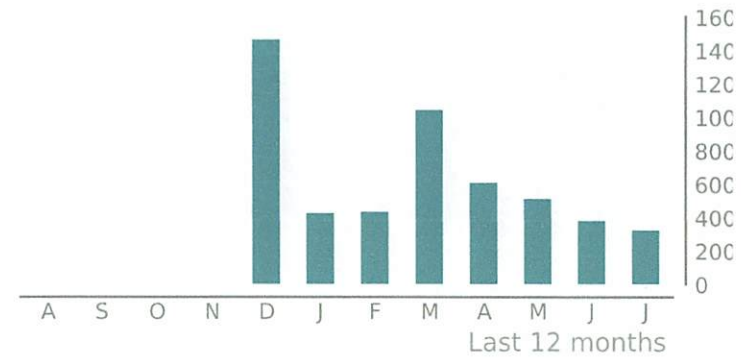
-14.55%

Views

12

-14.29%

Videos



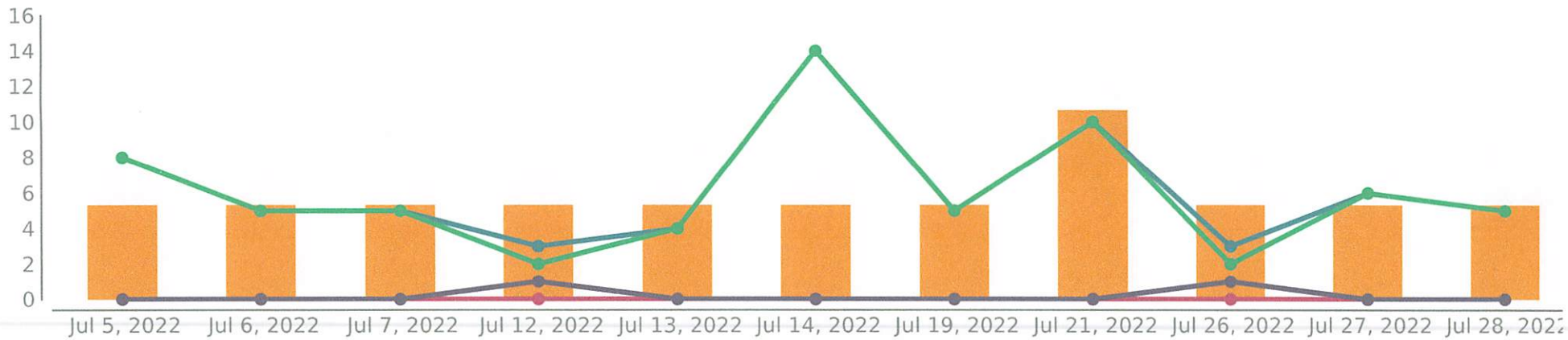
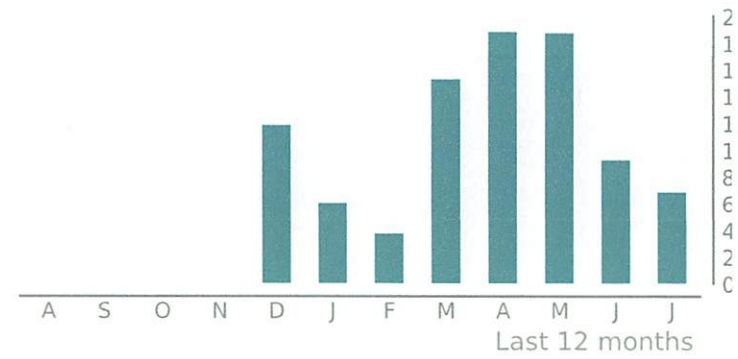
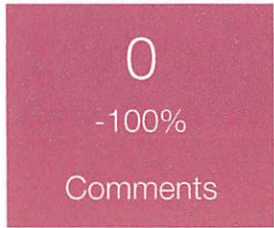
Jul 01 - Jul 31



Interactions



Windcrestedc



Jul 01 - Jul 31



Ranking of videos



Showing 12 posts sorted by Views

Published		Text		Views	Likes	Comments	Shares	Duratio
Jul 28, 2022 06:45 PM		It has never been easier to establish your business in Windcrest! Let us help you out, send us a ...	Go	394	5	0	0	0m7
Jul 21, 2022 02:17 PM		While visiting, make sure to visit our local business for some amazing Christmas service and chee...	Go	265	8	0	0	0m1
Jul 07, 2022 06:52 PM		Come, move in, visit, have fun! #windcresthasitall #windcrest #texas #sanantoniotexas #travel	Go	265	5	0	0	0m9
Jul 21, 2022 04:55 PM		Did you guess Urgan Air Trampoline and Adventure Park? When is the next time you'll go? #windcres...	Go	264	2	0	0	0m5
Jul 26, 2022 08:27 PM		The city of #Windcrest was incorporated in 1959. With such diveristy and strength its no wonder w...	Go	263	2	0	1	0m9
Jul 05, 2022 06:16 PM		Summer fun, summer sun! Windcrest is the place to be! #windcrest #windcresthasitall #texas #san...	Go	263	8	0	0	0m15

Jul 01 - Jul 31



Published		Text		Views	Likes	Comments	Shares	Durati
Jul 14, 2022 07:10 PM		Don't take our word for it, go try and judge these delicious, savory and cheesy Mac & Cheese! #wi...	Go	259	14	0	0	0m56
Jul 12, 2022 10:00 PM		When you can't decide where to go or if you want a dessert or soul food, you go to both! #windcre...	Go	257	2	0	1	0m5
Jul 19, 2022 10:31 PM		Looking good has never been easier! #windcrest #windcresthasitall #texas #sanantoniotexas #travel...	Go	254	5	0	0	0m15
Jul 06, 2022 06:49 PM		Where are you visiting next in #windcrest ? #windcresthasitall #texas #sanantoniotexas #travel #s...	Go	249	5	0	0	0m8
Jul 13, 2022 06:46 PM		Just because you deserve it, no better reason than that, don't you agree? #windcresthasitall #win...	Go	246	4	0	0	0m1
Jul 27, 2022 05:52 PM		Shop till you drop! With a wide selection and aveiery you can find it all at affordable price in ...	Go	234	6	0	0	0m3

Jul 01 - Jul 31





WEBSITE ACCESS AND USE POLICY STATEMENT

This policy describes Windcrest Economic Development Corporation's ("WEDC") privacy practices regarding how it collects and uses data from www.windcrest-tx.gov and www.windcrest-txedc.com, and all departmental pages contained within as well as social media webpages maintained or affiliated with WEDC. By accessing and using aforementioned websites you are agreeing to this privacy policy.

WEDC may change this policy at any time at its sole discretion and without notice. If a material change is made to the privacy policy and/or the way we use personally identifiable information, then we will prominently post the nature of such change on the first page of this policy. In no event will any such change to this policy apply with respect to data previously collected through this site.

This policy applies only to the above website(s). If you follow a link to any other website not owned or controlled by WEDC, even the site of a state agency or local government, then this policy will no longer apply and the policy of that website's owner shall control. If you have concerns about how outside sites handle data, then you should check each site for its own privacy policy.

WEDC does not sell or lease personally identifiable information, such as an individual's name, address, and phone number. However, when you provide information to any governmental body, that information may be subject to the Texas Public Information Act and applicable federal legislation. For more information about the Texas Public Information Act, please visit www.texasattorneygeneral.gov/og/open-government.

Generic information from server logs may be used to track and analyze the number of hits to the site, and to find out what types of browser software are used by visitors. This information will be used only in aggregate form, and used solely for improving web site design.

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Comments posted by others to WEDC's social media accounts do not necessarily reflect the views or position of Windcrest Economic Development Corporation. "Follows" from the WEDC's social media accounts do not reflect endorsements. WEDC's social media accounts are not a public forum as WEDC is not a governmental entity, but a nonprofit corporation (and only to the extent WEDC were found governmental, they are designated as limited forums). Therefore, WEDC reserves the right to and may hide comments posted on its social media accounts if the comment meets one of the following conditions:

1. Comments that are not related to the post topic are not allowed;
2. Violates the Social Media Platform's terms of service;
3. Contains information about that is or may be deemed confidential and should not be made public;
4. Profane and obscene comments or submissions are not allowed;

5. Comments that are racist, sexist, homophobic, transphobic or otherwise discriminatory based on a protected class as per Title VI, Civil Rights Law, or other applicable law are not allowed;
6. Include information that may compromise the safety or security of the WEDC systems;
7. Solicitations and advertisements are not allowed. This includes promotion or endorsement of any financial, commercial or non-governmental agency;
8. Comments that suggest or encourage violence or illegal activity are not allowed.