**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION**
**BOARD OF DIRECTORS**

**Regular Meeting**

**August 9, 2023**
**5:30 P.M.**

**Windcrest City Hall**

NOTICE IS HEREBY GIVEN THAT A **REGULAR** MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN DRIVE, WINDCREST, TEXAS ON THE 9TH DAY OF AUGUST, 2023 STARTING AT 5:30 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

**"The Board intends to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act."**

**Vision Statement:** Nourish and develop a vibrant community that consistently pushes the limits.

**Mission Statement:** Facilitate interaction between business, city, and other community organizations to nourish the economic health and well-being of Windcrest, its citizens, and the region.

*Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.*

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND BEFORE THE BOARD TAKES ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 6 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER. PLEASE NOTE THAT THE BOARD MAY NOT BE PERMITTED TO RESPOND TO QUESTIONS OR COMMENTS.

Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If during the course of the meeting, discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with Texas Government Code Chapters 551 and 551.

**Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.**

## I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of an absent board member(s), if applicable

## II. Citizens to be Heard

1. Members of the public may sign up to provide public comments to the Board in accordance with Board and City ordinances and policy.

**NOTE: Citizens may address the WEDC on topics not on the agenda for no more than three (3) minutes. An email statement may be sent to the WEDC Coordinator at knelson@windcrest-tx.gov to be read into the meeting to the WEDC Board.**

## III. Visitors/Presentations

1. Executive Directors Report regarding Economic Development Activities.
2. Current Financials (Balance, Revenue & Expense) ending June 2023.

## IV. Discuss and Act

1. New Board Member Appointment
2. Appointment of Treasurer
3. Storefront Grant Program Guidelines
4. Rackspace MEIA Agreement (Termination of Current Agreement)

## V. Executive Session

1. Govt. Code 551.072, 551.071, 551.087 Consultation with Legal Counsel regarding real estate transactions, discussion regarding the purchase, lease, or exchange of real property within the City of Windcrest, and economic development/redevelopment of property.
2. Active and Confidential Economic Development Projects.

**VI.** **Resume Open Session**: Consider and take possible action on matters discussed in the executive session, potential purchase of real property, and economic incentive requests.

## VII. General Announcements and Future Agenda Items Requested

## VIII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours before the 9th day of August, 2023.

By: ***DATE & SIGNATURE PENDING***
Rachel Dominguez, City Secretary

# Windcrest Economic Development Corporation
## Statement of Financial Position
### As of June 30, 2023

| | Total |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Bank Accounts** | |
| **1000 Frost - Checking 0485** | $ 1,749,990 |
| **1001 Petty Cash** | 216 |
| **1002 Certificate of Deposit** | 250,000 |
| **Total Bank Accounts** | **2,000,207** |
| **Accounts Receivable** | |
| **1100 A/R Sales Tax** | - |
| **1101 Accrued Revenue** | 205,607 |
| **Total 1100 A/R Sales Tax** | **205,607** |
| **Total Accounts Receivable** | **205,607** |
| **Other Current Assets** | |
| **1300 Prepaid Expense** | 578 |
| **1302 Prepaid Sales Tax** | 0 |
| **1303 Prepaid Rent** | 1,282 |
| **Total 1300 Prepaid Expense** | **1,861** |
| **Total Other Current Assets** | **1,861** |
| **Total Current Assets** | **2,207,674** |
| **Fixed Assets** | |
| **1400 Computers & Monitors** | 2,280 |
| **1402 Furniture & Fixtures** | 11,994 |
| **1403 Building & Improvements** | 3,350 |
| **1500 Accumulated Depreciation** | (6,067) |
| **Total Fixed Assets** | **11,557** |
| **Other Assets** | |
| **1600 EDC - Investment First Public** | 119,794 |
| **Total Other Assets** | **119,794** |
| **TOTAL ASSETS** | **$ 2,339,025** |
| **LIABILITIES AND EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Credit Cards** | |
| **2100 Commerce Bank 2199** | $ 109 |
| **Total Credit Cards** | **109** |
| **Other Current Liabilities** | |
| **2002 Wages Payable** | 14,193 |
| **2003 Accrued Expenditures** | 2,185 |

# Windcrest Economic Development Corporation
## Statement of Financial Position
### As of June 30, 2023

| | Total |
|---|---|
| 2007 Compensated Absences | 1,775 |
| Total Other Current Liabilities | **18,153** |
| Total Current Liabilities | **18,262** |
| Total Liabilities | **18,262** |
| Equity | |
| 3000 Net Assets | 2,067,605 |
| Prior Period Adjustment | 109 |
| Net Revenue | 253,049 |
| Total Equity | **2,320,763** |
| TOTAL LIABILITIES AND EQUITY | **$ 2,339,025** |

# Windcrest Economic Development Corporation
## Statement of Activity
### October 2022 - June 2023

| | Total |
|---|---|
| **Revenue** | |
| **4000 Revenue** | |
| **4001 Income - Sales Tax** | $ 493,141 |
| **Total 4000 Revenue** | **493,141** |
| **Total Revenue** | **493,141** |
| **Gross Profit** | **493,141** |
| **Expenditures** | |
| **6000 Salaries, Benefits & Labor** | |
| **6001 Salaries** | 35,616 |
| **6004 Social Security / Medicare Match** | 2,756 |
| **6005 Health Insurance-EDC** | 7,251 |
| **6006 Retirement--EDC** | 2,594 |
| **6009 Contract Labor** | 64,782 |
| **6021 Health Insurance - Life & Vision** | 323 |
| **6053 Cell Phone Allowance** | 415 |
| **Total 6000 Salaries, Benefits & Labor** | **113,738** |
| **6010 BRE & Prospect Development Expenses** | |
| **6013 Travel** | 34 |
| **6014 Meals & Entertainment** | 2,003 |
| **6015 EDC Projects** | 38,434 |
| **6016 Promoting Windcrest(BRE Events)** | 15,960 |
| **6017 Sponsorships, Regional Marketing** | 5,800 |
| **Total 6010 BRE & Prospect Development Expenses** | **62,231** |
| **6025 Administrative & Other Expenses** | |
| **6026 Rent** | 10,477 |
| **6027 Furniture & Fixtures** | 157 |
| **6028 Equipment, Computers & Other** | 165 |
| **6029 Internet Services** | 1,528 |
| **6030 Computer Maintenance, Software, Website** | 844 |
| **6031 Accounting Services** | 12,094 |
| **6032 Barcom / IT** | 4,153 |
| **6033 Phone Services** | 782 |
| **6037 Dues & Subscriptions** | 160 |
| **6038 Supplies** | 1,639 |
| **6039 Postage** | 128 |
| **6040 Copier** | 1,040 |
| **6042 Legal Expenses** | 53,385 |
| **6043 Audit** | 24,575 |

# Windcrest Economic Development Corporation
## Statement of Activity
### October 2022 - June 2023

| | Total |
|---|---|
| 6045 Vehicle Expenses-EDC | 6,319 |
| 6046 Vehicle Fuel-EDC | 158 |
| 6047 Contingencies | 465 |
| **Total 6025 Administrative & Other Expenses** | **118,067** |
| **Total Expenditures** | **294,036** |
| **Net Operating Revenue** | **199,105** |
| **Other Revenue** | |
| 4003 Revenue Income - Interest | 53,944 |
| **Total Other Revenue** | **53,944** |
| **Net Other Revenue** | **53,944** |
| **Net Revenue** | **$ 253,049** |

# Windcrest Economic Development Corporation
## Statement of Activity
### June 2023

| | Total |
|---|---|
| **Revenue** | |
| **Total Revenue** | |
| **Gross Profit** | - |
| **Expenditures** | |
| **6000 Salaries, Benefits & Labor** | |
| **6001 Salaries** | $ 3,562 |
| **6004 Social Security / Medicare Match** | 276 |
| **6005 Health Insurance-EDC** | 725 |
| **6006 Retirement--EDC** | 259 |
| **6009 Contract Labor** | 8,653 |
| **6021 Health Insurance - Life & Vision** | 32 |
| **6053 Cell Phone Allowance** | 42 |
| **Total 6000 Salaries, Benefits & Labor** | **13,548** |
| **6010 BRE & Prospect Development Expenses** | |
| **6014 Meals & Entertainment** | 42 |
| **6015 EDC Projects** | 37,650 |
| **6016 Promoting Windcrest(BRE Events)** | 2,350 |
| **6017 Sponsorships, Regional Marketing** | 417 |
| **Total 6010 BRE & Prospect Development Expenses** | **40,459** |
| **6025 Administrative & Other Expenses** | |
| **6026 Rent** | 1,179 |
| **6029 Internet Services** | 171 |
| **6030 Computer Maintenance, Software, Website** | 16 |
| **6031 Accounting Services** | 1,345 |
| **6033 Phone Services** | 87 |
| **6038 Supplies** | 89 |
| **6040 Copier** | 801 |
| **6042 Legal Expenses** | 11,880 |
| **6043 Audit** | 1,492 |
| **6045 Vehicle Expenses-EDC** | 35 |
| **6047 Contingencies** | 24 |
| **Total 6025 Administrative & Other Expenses** | **17,119** |
| **Total Expenditures** | **71,126** |
| **Net Operating Revenue** | **(71,126)** |
| **Other Revenue** | |
| **4003 Revenue Income - Interest** | 6,475 |
| **Total Other Revenue** | **6,475** |
| **Net Other Revenue** | **6,475** |
| **Net Revenue** | **$ (64,651)** |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Oct 2022 | | | | Nov 2022 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| **Revenue** | | | | | | | | |
| **4000 Revenue** | | | 0.00 | | | | 0.00 | |
| **4001 Income - Sales Tax** | 89,072.04 | 58,333.33 | 30,738.71 | 152.69% | 65,652.23 | 58,333.33 | 7,318.90 | 112.55% |
| **4002 Proceeds from Reserves** | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 4000 Revenue** | **$ 89,072.04** | **$ 67,833.33** | **$ 21,238.71** | **131.31%** | **$ 65,652.23** | **$ 67,833.33** | **-$ 2,181.10** | **96.78%** |
| **Total Revenue** | **$ 89,072.04** | **$ 67,833.33** | **$ 21,238.71** | **131.31%** | **$ 65,652.23** | **$ 67,833.33** | **-$ 2,181.10** | **96.78%** |
| **Gross Profit** | **$ 89,072.04** | **$ 67,833.33** | **$ 21,238.71** | **131.31%** | **$ 65,652.23** | **$ 67,833.33** | **-$ 2,181.10** | **96.78%** |
| **Expenditures** | | | | | | | | |
| **6000 Salaries, Benefits & Labor** | | | 0.00 | | | | 0.00 | |
| **6001 Salaries** | 3,561.60 | 4,250.00 | -688.40 | 83.80% | 5,342.40 | 4,250.00 | 1,092.40 | 125.70% |
| **6002 Admin Expenses** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6003 EDC Overtime** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6004 Social Security / Medicare Match** | 275.64 | 333.33 | -57.69 | 82.69% | 413.46 | 333.33 | 80.13 | 124.04% |
| **6005 Health Insurance-EDC** | 725.10 | 833.33 | -108.23 | 87.01% | 1,087.65 | 833.33 | 254.32 | 130.52% |
| **6006 Retirement--EDC** | 259.42 | 366.67 | -107.25 | 70.75% | 389.13 | 366.67 | 22.46 | 106.13% |
| **6007 Workers Comp-EDC** | | 91.67 | -91.67 | 0.00% | | 91.67 | -91.67 | 0.00% |
| **6008 Unemployment Comp** | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| **6009 Contract Labor** | 4,213.80 | 10,150.00 | -5,936.20 | 41.52% | 9,439.20 | 10,150.00 | -710.80 | 93.00% |
| **6021 Health Insurance - Life & Vision** | 32.28 | 41.66 | -9.38 | 77.48% | 48.42 | 41.66 | 6.76 | 116.23% |
| **6053 Cell Phone Allowance** | 41.54 | 41.66 | -0.12 | 99.71% | 62.31 | 41.66 | 20.65 | 149.57% |
| **Total 6000 Salaries, Benefits & Labor** | **$ 9,109.38** | **$ 16,316.65** | **-$ 7,207.27** | **55.83%** | **$ 16,782.57** | **$ 16,316.65** | **$ 465.92** | **102.86%** |
| **6010 BRE & Prospect Development Expenses** | | | 0.00 | | | | 0.00 | |
| **6011 Consulting/Planning/Infrastructure** | | 4,833.33 | -4,833.33 | 0.00% | | 4,833.33 | -4,833.33 | 0.00% |
| **6012 Collateral Material** | | 583.33 | -583.33 | 0.00% | | 583.33 | -583.33 | 0.00% |
| **6013 Travel** | | 833.33 | -833.33 | 0.00% | | 833.33 | -833.33 | 0.00% |
| **6014 Meals & Entertainment** | 377.35 | 416.67 | -39.32 | 90.56% | 54.19 | 416.67 | -362.48 | 13.01% |
| **6015 EDC Projects** | 441.23 | 16,325.00 | -15,883.77 | 2.70% | | 16,325.00 | -16,325.00 | 0.00% |
| **6016 Promoting Windcrest(BRE Events)** | 2,300.00 | 4,583.33 | -2,283.33 | 50.18% | 1,450.00 | 4,583.33 | -3,133.33 | 31.64% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Oct 2022 | | | | Nov 2022 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6017 Sponsorships, Regional Marketing | 1,916.67 | 833.33 | 1,083.34 | 230.00% | 416.67 | 833.33 | -416.66 | 50.00% |
| 6018 Commercial Revitalization/Store Front Grants | | 2,500.00 | -2,500.00 | 0.00% | | 2,500.00 | -2,500.00 | 0.00% |
| 6019 Infrastructure/Streets | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 6010 BRE & Prospect Development Expenses** | **$ 5,035.25** | **$ 40,408.32** | **-$ 35,373.07** | **12.46%** | **$ 1,920.86** | **$ 40,408.32** | **-$ 38,487.46** | **4.75%** |
| 6025 Administrative & Other Expenses | | | 0.00 | | | | 0.00 | |
| 6026 Rent | 1,145.00 | 1,250.00 | -105.00 | 91.60% | 1,145.00 | 1,250.00 | -105.00 | 91.60% |
| 6027 Furniture & Fixtures | 119.06 | 166.66 | -47.60 | 71.44% | | 166.66 | -166.66 | 0.00% |
| 6028 Equipment, Computers & Other | 35.18 | 250.00 | -214.82 | 14.07% | | 250.00 | -250.00 | 0.00% |
| 6029 Internet Services | 160.82 | 166.66 | -5.84 | 96.50% | 170.87 | 166.66 | 4.21 | 102.53% |
| 6030 Computer Maintenance, Software, Website | 59.53 | 500.00 | -440.47 | 11.91% | 59.53 | 500.00 | -440.47 | 11.91% |
| 6031 Accounting Services | 1,342.64 | 1,333.33 | 9.31 | 100.70% | 1,345.31 | 1,333.33 | 11.98 | 100.90% |
| 6032 Barcom / IT | 393.77 | 391.67 | 2.10 | 100.54% | 620.92 | 391.67 | 229.25 | 158.53% |
| 6033 Phone Services | 85.87 | 83.33 | 2.54 | 103.05% | 85.87 | 83.33 | 2.54 | 103.05% |
| 6035 Public Relations | | 500.00 | -500.00 | 0.00% | | 500.00 | -500.00 | 0.00% |
| 6036 Training Staff/Board | | 333.33 | -333.33 | 0.00% | | 333.33 | -333.33 | 0.00% |
| 6037 Dues & Subscriptions | | 33.33 | -33.33 | 0.00% | 160.00 | 33.33 | 126.67 | 480.05% |
| 6038 Supplies | 1,171.02 | 333.33 | 837.69 | 351.31% | 180.89 | 333.33 | -152.44 | 54.27% |
| 6039 Postage | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6040 Copier | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6041 Repairs & Maintenance | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6042 Legal Expenses | 4,120.00 | 3,333.33 | 786.67 | 123.60% | 10,718.68 | 3,333.33 | 7,385.35 | 321.56% |
| 6043 Audit | 1,041.67 | 1,583.33 | -541.66 | 65.79% | 1,041.67 | 1,583.33 | -541.66 | 65.79% |
| 6044 Sales Tax Services | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6045 Vehicle Expenses-EDC | 315.50 | 166.66 | 148.84 | 189.31% | 140.91 | 166.66 | -25.75 | 84.55% |
| 6046 Vehicle Fuel-EDC | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6047 Contingencies | 251.59 | 200.00 | 51.59 | 125.80% | 161.59 | 200.00 | -38.41 | 80.80% |
| 6049 General Liability Insurance | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6050 E&O Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Oct 2022 | | | | Nov 2022 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6051 Auto Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |
| 6052 Auto Physical Damage Insurance | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| **Total 6025 Administrative & Other Expenses** | **$ 10,241.65** | **$ 11,224.95** | **-$ 983.30** | **91.24%** | **$ 15,831.24** | **$ 11,224.95** | **$ 4,606.29** | **141.04%** |
| Uncategorized Expense | | | 0.00 | | | | 0.00 | |
| **Total Expenditures** | **$ 24,386.28** | **$ 67,949.92** | **-$ 43,563.64** | **35.89%** | **$ 34,534.67** | **$ 67,949.92** | **-$ 33,415.25** | **50.82%** |
| **Net Operating Revenue** | **$ 64,685.76** | **-$ 116.59** | **$ 64,802.35** | **-55481.40%** | **$ 31,117.56** | **-$ 116.59** | **$ 31,234.15** | **-26689.73%** |
| **Other Revenue** | | | | | | | | |
| 4003 Revenue Income - Interest | 332.75 | 83.33 | 249.42 | 399.32% | 4,150.75 | 83.33 | 4,067.42 | 4981.10% |
| **Total Other Revenue** | **$ 332.75** | **$ 83.33** | **$ 249.42** | **399.32%** | **$ 4,150.75** | **$ 83.33** | **$ 4,067.42** | **4981.10%** |
| **Other Expenditures** | | | | | | | | |
| 8000 Depreciation Expense | | 120.00 | -120.00 | 0.00% | | 120.00 | -120.00 | 0.00% |
| **Total Other Expenditures** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** |
| **Net Other Revenue** | **$ 332.75** | **-$ 36.67** | **$ 369.42** | **-907.42%** | **$ 4,150.75** | **-$ 36.67** | **$ 4,187.42** | **-11319.20%** |
| **Net Revenue** | **$ 65,018.51** | **-$ 153.26** | **$ 65,171.77** | **-42423.67%** | **$ 35,268.31** | **-$ 153.26** | **$ 35,421.57** | **-23012.08%** |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Dec 2022 | | | | Jan 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| **Revenue** | | | | | | | | |
| **4000 Revenue** | | | 0.00 | | | | 0.00 | |
| **4001 Income - Sales Tax** | 81,377.72 | 58,333.33 | 23,044.39 | 139.50% | 51,432.13 | 58,333.33 | -6,901.20 | 88.17% |
| **4002 Proceeds from Reserves** | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 4000 Revenue** | **$ 81,377.72** | **$ 67,833.33** | **$ 13,544.39** | **119.97%** | **$ 51,432.13** | **$ 67,833.33** | **-$ 16,401.20** | **75.82%** |
| **Total Revenue** | **$ 81,377.72** | **$ 67,833.33** | **$ 13,544.39** | **119.97%** | **$ 51,432.13** | **$ 67,833.33** | **-$ 16,401.20** | **75.82%** |
| **Gross Profit** | **$ 81,377.72** | **$ 67,833.33** | **$ 13,544.39** | **119.97%** | **$ 51,432.13** | **$ 67,833.33** | **-$ 16,401.20** | **75.82%** |
| **Expenditures** | | | | | | | | |
| **6000 Salaries, Benefits & Labor** | | | 0.00 | | | | 0.00 | |
| **6001 Salaries** | 3,561.60 | 4,250.00 | -688.40 | 83.80% | 3,561.60 | 4,250.00 | -688.40 | 83.80% |
| **6002 Admin Expenses** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6003 EDC Overtime** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6004 Social Security / Medicare Match** | 275.64 | 333.33 | -57.69 | 82.69% | 275.64 | 333.33 | -57.69 | 82.69% |
| **6005 Health Insurance-EDC** | 725.10 | 833.33 | -108.23 | 87.01% | 725.10 | 833.33 | -108.23 | 87.01% |
| **6006 Retirement--EDC** | 259.42 | 366.67 | -107.25 | 70.75% | 259.42 | 366.67 | -107.25 | 70.75% |
| **6007 Workers Comp-EDC** | | 91.67 | -91.67 | 0.00% | | 91.67 | -91.67 | 0.00% |
| **6008 Unemployment Comp** | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| **6009 Contract Labor** | 9,439.20 | 10,150.00 | -710.80 | 93.00% | 4,719.60 | 10,150.00 | -5,430.40 | 46.50% |
| **6021 Health Insurance - Life & Vision** | 32.28 | 41.66 | -9.38 | 77.48% | 32.28 | 41.66 | -9.38 | 77.48% |
| **6053 Cell Phone Allowance** | 41.54 | 41.66 | -0.12 | 99.71% | 41.54 | 41.66 | -0.12 | 99.71% |
| **Total 6000 Salaries, Benefits & Labor** | **$ 14,334.78** | **$ 16,316.65** | **-$ 1,981.87** | **87.85%** | **$ 9,615.18** | **$ 16,316.65** | **-$ 6,701.47** | **58.93%** |
| **6010 BRE & Prospect Development Expenses** | | | 0.00 | | | | 0.00 | |
| **6011 Consulting/Planning/Infrastructure** | | 4,833.33 | -4,833.33 | 0.00% | | 4,833.33 | -4,833.33 | 0.00% |
| **6012 Collateral Material** | | 583.33 | -583.33 | 0.00% | | 583.33 | -583.33 | 0.00% |
| **6013 Travel** | 20.00 | 833.33 | -813.33 | 2.40% | | 833.33 | -833.33 | 0.00% |
| **6014 Meals & Entertainment** | 127.75 | 416.67 | -288.92 | 30.66% | 129.62 | 416.67 | -287.05 | 31.11% |
| **6015 EDC Projects** | | 16,325.00 | -16,325.00 | 0.00% | | 16,325.00 | -16,325.00 | 0.00% |
| **6016 Promoting Windcrest(BRE Events)** | 1,450.00 | 4,583.33 | -3,133.33 | 31.64% | 1,450.00 | 4,583.33 | -3,133.33 | 31.64% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Dec 2022 | | | | Jan 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6017 Sponsorships, Regional Marketing | 966.67 | 833.33 | 133.34 | 116.00% | 416.67 | 833.33 | -416.66 | 50.00% |
| 6018 Commercial Revitalization/Store Front Grants | | 2,500.00 | -2,500.00 | 0.00% | | 2,500.00 | -2,500.00 | 0.00% |
| 6019 Infrastructure/Streets | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 6010 BRE & Prospect Development Expenses** | **$ 2,564.42** | **$ 40,408.32** | **-$ 37,843.90** | **6.35%** | **$ 1,996.29** | **$ 40,408.32** | **-$ 38,412.03** | **4.94%** |
| 6025 Administrative & Other Expenses | | | 0.00 | | | | 0.00 | |
| 6026 Rent | 1,145.00 | 1,250.00 | -105.00 | 91.60% | 1,145.00 | 1,250.00 | -105.00 | 91.60% |
| 6027 Furniture & Fixtures | | 166.66 | -166.66 | 0.00% | -5.71 | 166.66 | -172.37 | -3.43% |
| 6028 Equipment, Computers & Other | | 250.00 | -250.00 | 0.00% | 129.80 | 250.00 | -120.20 | 51.92% |
| 6029 Internet Services | 170.87 | 166.66 | 4.21 | 102.53% | 170.87 | 166.66 | 4.21 | 102.53% |
| 6030 Computer Maintenance, Software, Website | 59.53 | 500.00 | -440.47 | 11.91% | 59.53 | 500.00 | -440.47 | 11.91% |
| 6031 Accounting Services | 1,342.64 | 1,333.33 | 9.31 | 100.70% | 1,342.64 | 1,333.33 | 9.31 | 100.70% |
| 6032 Barcom / IT | 1,125.97 | 391.67 | 734.30 | 287.48% | 393.77 | 391.67 | 2.10 | 100.54% |
| 6033 Phone Services | 85.87 | 83.33 | 2.54 | 103.05% | 87.56 | 83.33 | 4.23 | 105.08% |
| 6035 Public Relations | | 500.00 | -500.00 | 0.00% | | 500.00 | -500.00 | 0.00% |
| 6036 Training Staff/Board | | 333.33 | -333.33 | 0.00% | | 333.33 | -333.33 | 0.00% |
| 6037 Dues & Subscriptions | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| 6038 Supplies | 13.86 | 333.33 | -319.47 | 4.16% | 68.24 | 333.33 | -265.09 | 20.47% |
| 6039 Postage | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6040 Copier | | 83.33 | -83.33 | 0.00% | 238.52 | 83.33 | 155.19 | 286.24% |
| 6041 Repairs & Maintenance | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6042 Legal Expenses | 7,841.25 | 3,333.33 | 4,507.92 | 235.24% | 1,250.00 | 3,333.33 | -2,083.33 | 37.50% |
| 6043 Audit | 1,041.67 | 1,583.33 | -541.66 | 65.79% | 1,041.67 | 1,583.33 | -541.66 | 65.79% |
| 6044 Sales Tax Services | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6045 Vehicle Expenses-EDC | 55.00 | 166.66 | -111.66 | 33.00% | 35.00 | 166.66 | -131.66 | 21.00% |
| 6046 Vehicle Fuel-EDC | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6047 Contingencies | | 200.00 | -200.00 | 0.00% | | 200.00 | -200.00 | 0.00% |
| 6049 General Liability Insurance | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6050 E&O Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Dec 2022 | | | | Jan 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6051 Auto Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |
| 6052 Auto Physical Damage Insurance | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| **Total 6025 Administrative & Other Expenses** | **$ 12,881.66** | **$ 11,224.95** | **$ 1,656.71** | **114.76%** | **$ 5,956.89** | **$ 11,224.95** | **-$ 5,268.06** | **53.07%** |
| Uncategorized Expense | | | 0.00 | | | | 0.00 | |
| **Total Expenditures** | **$ 29,780.86** | **$ 67,949.92** | **-$ 38,169.06** | **43.83%** | **$ 17,568.36** | **$ 67,949.92** | **-$ 50,381.56** | **25.85%** |
| **Net Operating Revenue** | **$ 51,596.86** | **-$ 116.59** | **$ 51,713.45** | **-44254.96%** | **$ 33,863.77** | **-$ 116.59** | **$ 33,980.36** | **-29045.18%** |
| **Other Revenue** | | | | | | | | |
| 4003 Revenue Income - Interest | 14,245.92 | 83.33 | 14,162.59 | 17095.79% | 5,584.18 | 83.33 | 5,500.85 | 6701.28% |
| **Total Other Revenue** | **$ 14,245.92** | **$ 83.33** | **$ 14,162.59** | **17095.79%** | **$ 5,584.18** | **$ 83.33** | **$ 5,500.85** | **6701.28%** |
| **Other Expenditures** | | | | | | | | |
| 8000 Depreciation Expense | | 120.00 | -120.00 | 0.00% | | 120.00 | -120.00 | 0.00% |
| **Total Other Expenditures** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** |
| **Net Other Revenue** | **$ 14,245.92** | **-$ 36.67** | **$ 14,282.59** | **-38848.98%** | **$ 5,584.18** | **-$ 36.67** | **$ 5,620.85** | **-15228.20%** |
| **Net Revenue** | **$ 65,842.78** | **-$ 153.26** | **$ 65,996.04** | **-42961.49%** | **$ 39,447.95** | **-$ 153.26** | **$ 39,601.21** | **-25739.23%** |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Feb 2023 | | | | Mar 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| **Revenue** | | | | | | | | |
| **4000 Revenue** | | | 0.00 | | | | 0.00 | |
| **4001 Income - Sales Tax** | 60,223.25 | 58,333.33 | 1,889.92 | 103.24% | 77,784.48 | 58,333.33 | 19,451.15 | 133.34% |
| **4002 Proceeds from Reserves** | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 4000 Revenue** | **$ 60,223.25** | **$ 67,833.33** | **-$ 7,610.08** | **88.78%** | **$ 77,784.48** | **$ 67,833.33** | **$ 9,951.15** | **114.67%** |
| **Total Revenue** | **$ 60,223.25** | **$ 67,833.33** | **-$ 7,610.08** | **88.78%** | **$ 77,784.48** | **$ 67,833.33** | **$ 9,951.15** | **114.67%** |
| **Gross Profit** | **$ 60,223.25** | **$ 67,833.33** | **-$ 7,610.08** | **88.78%** | **$ 77,784.48** | **$ 67,833.33** | **$ 9,951.15** | **114.67%** |
| **Expenditures** | | | | | | | | |
| **6000 Salaries, Benefits & Labor** | | | 0.00 | | | | 0.00 | |
| **6001 Salaries** | 3,561.60 | 4,250.00 | -688.40 | 83.80% | 3,561.60 | 4,250.00 | -688.40 | 83.80% |
| **6002 Admin Expenses** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6003 EDC Overtime** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6004 Social Security / Medicare Match** | 275.64 | 333.33 | -57.69 | 82.69% | 275.64 | 333.33 | -57.69 | 82.69% |
| **6005 Health Insurance-EDC** | 725.10 | 833.33 | -108.23 | 87.01% | 725.10 | 833.33 | -108.23 | 87.01% |
| **6006 Retirement--EDC** | 259.42 | 366.67 | -107.25 | 70.75% | 259.42 | 366.67 | -107.25 | 70.75% |
| **6007 Workers Comp-EDC** | | 91.67 | -91.67 | 0.00% | | 91.67 | -91.67 | 0.00% |
| **6008 Unemployment Comp** | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| **6009 Contract Labor** | 9,439.20 | 10,150.00 | -710.80 | 93.00% | 4,719.60 | 10,150.00 | -5,430.40 | 46.50% |
| **6021 Health Insurance - Life & Vision** | 32.28 | 41.66 | -9.38 | 77.48% | 32.28 | 41.66 | -9.38 | 77.48% |
| **6053 Cell Phone Allowance** | 41.54 | 41.66 | -0.12 | 99.71% | 41.54 | 41.66 | -0.12 | 99.71% |
| **Total 6000 Salaries, Benefits & Labor** | **$ 14,334.78** | **$ 16,316.65** | **-$ 1,981.87** | **87.85%** | **$ 9,615.18** | **$ 16,316.65** | **-$ 6,701.47** | **58.93%** |
| **6010 BRE & Prospect Development Expenses** | | | 0.00 | | | | 0.00 | |
| **6011 Consulting/Planning/Infrastructure** | | 4,833.33 | -4,833.33 | 0.00% | | 4,833.33 | -4,833.33 | 0.00% |
| **6012 Collateral Material** | | 583.33 | -583.33 | 0.00% | | 583.33 | -583.33 | 0.00% |
| **6013 Travel** | | 833.33 | -833.33 | 0.00% | | 833.33 | -833.33 | 0.00% |
| **6014 Meals & Entertainment** | 20.00 | 416.67 | -396.67 | 4.80% | 1,123.50 | 416.67 | 706.83 | 269.64% |
| **6015 EDC Projects** | | 16,325.00 | -16,325.00 | 0.00% | | 16,325.00 | -16,325.00 | 0.00% |
| **6016 Promoting Windcrest(BRE Events)** | 1,450.00 | 4,583.33 | -3,133.33 | 31.64% | 2,540.00 | 4,583.33 | -2,043.33 | 55.42% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Feb 2023 | | | | Mar 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6017 Sponsorships, Regional Marketing | 416.67 | 833.33 | -416.66 | 50.00% | 416.67 | 833.33 | -416.66 | 50.00% |
| 6018 Commercial Revitalization/Store Front Grants | | 2,500.00 | -2,500.00 | 0.00% | | 2,500.00 | -2,500.00 | 0.00% |
| 6019 Infrastructure/Streets | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 6010 BRE & Prospect Development Expenses** | **$ 1,886.67** | **$ 40,408.32** | **-$ 38,521.65** | **4.67%** | **$ 4,080.17** | **$ 40,408.32** | **-$ 36,328.15** | **10.10%** |
| 6025 Administrative & Other Expenses | | | 0.00 | | | | 0.00 | |
| 6026 Rent | 1,179.35 | 1,250.00 | -70.65 | 94.35% | 1,179.35 | 1,250.00 | -70.65 | 94.35% |
| 6027 Furniture & Fixtures | 43.29 | 166.66 | -123.37 | 25.98% | | 166.66 | -166.66 | 0.00% |
| 6028 Equipment, Computers & Other | | 250.00 | -250.00 | 0.00% | | 250.00 | -250.00 | 0.00% |
| 6029 Internet Services | 170.87 | 166.66 | 4.21 | 102.53% | 170.87 | 166.66 | 4.21 | 102.53% |
| 6030 Computer Maintenance, Software, Website | 59.53 | 500.00 | -440.47 | 11.91% | 16.23 | 500.00 | -483.77 | 3.25% |
| 6031 Accounting Services | 1,342.64 | 1,333.33 | 9.31 | 100.70% | 1,342.64 | 1,333.33 | 9.31 | 100.70% |
| 6032 Barcom / IT | 393.77 | 391.67 | 2.10 | 100.54% | 437.07 | 391.67 | 45.40 | 111.59% |
| 6033 Phone Services | 87.56 | 83.33 | 4.23 | 105.08% | 87.56 | 83.33 | 4.23 | 105.08% |
| 6035 Public Relations | | 500.00 | -500.00 | 0.00% | | 500.00 | -500.00 | 0.00% |
| 6036 Training Staff/Board | | 333.33 | -333.33 | 0.00% | | 333.33 | -333.33 | 0.00% |
| 6037 Dues & Subscriptions | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| 6038 Supplies | 43.68 | 333.33 | -289.65 | 13.10% | 0.00 | 333.33 | -333.33 | 0.00% |
| 6039 Postage | | 41.67 | -41.67 | 0.00% | 128.20 | 41.67 | 86.53 | 307.66% |
| 6040 Copier | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6041 Repairs & Maintenance | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6042 Legal Expenses | 3,532.25 | 3,333.33 | 198.92 | 105.97% | 5,222.49 | 3,333.33 | 1,889.16 | 156.67% |
| 6043 Audit | 3,541.67 | 1,583.33 | 1,958.34 | 223.68% | 11,041.67 | 1,583.33 | 9,458.34 | 697.37% |
| 6044 Sales Tax Services | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6045 Vehicle Expenses-EDC | 35.00 | 166.66 | -131.66 | 21.00% | 143.00 | 166.66 | -23.66 | 85.80% |
| 6046 Vehicle Fuel-EDC | 73.00 | 83.33 | -10.33 | 87.60% | | 83.33 | -83.33 | 0.00% |
| 6047 Contingencies | | 200.00 | -200.00 | 0.00% | | 200.00 | -200.00 | 0.00% |
| 6049 General Liability Insurance | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6050 E&O Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Feb 2023 | | | | Mar 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6051 Auto Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |
| 6052 Auto Physical Damage Insurance | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| **Total 6025 Administrative & Other Expenses** | **$ 10,502.61** | **$ 11,224.95** | **-$ 722.34** | **93.56%** | **$ 19,769.08** | **$ 11,224.95** | **$ 8,544.13** | **176.12%** |
| Uncategorized Expense | | | 0.00 | | 70.73 | | 70.73 | |
| **Total Expenditures** | **$ 26,724.06** | **$ 67,949.92** | **-$ 41,225.86** | **39.33%** | **$ 33,535.16** | **$ 67,949.92** | **-$ 34,414.76** | **49.35%** |
| **Net Operating Revenue** | **$ 33,499.19** | **-$ 116.59** | **$ 33,615.78** | **-28732.47%** | **$ 44,249.32** | **-$ 116.59** | **$ 44,365.91** | **-37952.93%** |
| **Other Revenue** | | | | | | | | |
| 4003 Revenue Income - Interest | 4,920.90 | 83.33 | 4,837.57 | 5905.32% | 5,778.51 | 83.33 | 5,695.18 | 6934.49% |
| **Total Other Revenue** | **$ 4,920.90** | **$ 83.33** | **$ 4,837.57** | **5905.32%** | **$ 5,778.51** | **$ 83.33** | **$ 5,695.18** | **6934.49%** |
| **Other Expenditures** | | | | | | | | |
| 8000 Depreciation Expense | | 120.00 | -120.00 | 0.00% | | 120.00 | -120.00 | 0.00% |
| **Total Other Expenditures** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** |
| **Net Other Revenue** | **$ 4,920.90** | **-$ 36.67** | **$ 4,957.57** | **-13419.42%** | **$ 5,778.51** | **-$ 36.67** | **$ 5,815.18** | **-15758.14%** |
| **Net Revenue** | **$ 38,420.09** | **-$ 153.26** | **$ 38,573.35** | **-25068.57%** | **$ 50,027.83** | **-$ 153.26** | **$ 50,181.09** | **-32642.46%** |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Apr 2023 | | | | May 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| **Revenue** | | | | | | | | |
| **4000 Revenue** | | | 0.00 | | | | 0.00 | |
| **4001 Income - Sales Tax** | 67,598.82 | 58,333.33 | 9,265.49 | 115.88% | | 58,333.33 | -58,333.33 | 0.00% |
| **4002 Proceeds from Reserves** | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 4000 Revenue** | **$ 67,598.82** | **$ 67,833.33** | **-$ 234.51** | **99.65%** | **$ 0.00** | **$ 67,833.33** | **-$ 67,833.33** | **0.00%** |
| **Total Revenue** | **$ 67,598.82** | **$ 67,833.33** | **-$ 234.51** | **99.65%** | **$ 0.00** | **$ 67,833.33** | **-$ 67,833.33** | **0.00%** |
| **Gross Profit** | **$ 67,598.82** | **$ 67,833.33** | **-$ 234.51** | **99.65%** | **$ 0.00** | **$ 67,833.33** | **-$ 67,833.33** | **0.00%** |
| **Expenditures** | | | | | | | | |
| **6000 Salaries, Benefits & Labor** | | | 0.00 | | | | 0.00 | |
| **6001 Salaries** | 3,561.60 | 4,250.00 | -688.40 | 83.80% | 5,342.40 | 4,250.00 | 1,092.40 | 125.70% |
| **6002 Admin Expenses** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6003 EDC Overtime** | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| **6004 Social Security / Medicare Match** | 275.64 | 333.33 | -57.69 | 82.69% | 413.46 | 333.33 | 80.13 | 124.04% |
| **6005 Health Insurance-EDC** | 725.10 | 833.33 | -108.23 | 87.01% | 1,087.65 | 833.33 | 254.32 | 130.52% |
| **6006 Retirement--EDC** | 259.42 | 366.67 | -107.25 | 70.75% | 389.13 | 366.67 | 22.46 | 106.13% |
| **6007 Workers Comp-EDC** | | 91.67 | -91.67 | 0.00% | | 91.67 | -91.67 | 0.00% |
| **6008 Unemployment Comp** | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| **6009 Contract Labor** | 4,719.60 | 10,150.00 | -5,430.40 | 46.50% | 9,439.20 | 10,150.00 | -710.80 | 93.00% |
| **6021 Health Insurance - Life & Vision** | 32.28 | 41.66 | -9.38 | 77.48% | 48.42 | 41.66 | 6.76 | 116.23% |
| **6053 Cell Phone Allowance** | 41.54 | 41.66 | -0.12 | 99.71% | 62.31 | 41.66 | 20.65 | 149.57% |
| **Total 6000 Salaries, Benefits & Labor** | **$ 9,615.18** | **$ 16,316.65** | **-$ 6,701.47** | **58.93%** | **$ 16,782.57** | **$ 16,316.65** | **$ 465.92** | **102.86%** |
| **6010 BRE & Prospect Development Expenses** | | | 0.00 | | | | 0.00 | |
| **6011 Consulting/Planning/Infrastructure** | | 4,833.33 | -4,833.33 | 0.00% | | 4,833.33 | -4,833.33 | 0.00% |
| **6012 Collateral Material** | | 583.33 | -583.33 | 0.00% | | 583.33 | -583.33 | 0.00% |
| **6013 Travel** | | 833.33 | -833.33 | 0.00% | 13.96 | 833.33 | -819.37 | 1.68% |
| **6014 Meals & Entertainment** | 74.88 | 416.67 | -341.79 | 17.97% | 53.63 | 416.67 | -363.04 | 12.87% |
| **6015 EDC Projects** | | 16,325.00 | -16,325.00 | 0.00% | 342.95 | 16,325.00 | -15,982.05 | 2.10% |
| **6016 Promoting Windcrest(BRE Events)** | 1,520.22 | 4,583.33 | -3,063.11 | 33.17% | 1,450.00 | 4,583.33 | -3,133.33 | 31.64% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Apr 2023 | | | | May 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6017 Sponsorships, Regional Marketing | 416.67 | 833.33 | -416.66 | 50.00% | 416.67 | 833.33 | -416.66 | 50.00% |
| 6018 Commercial Revitalization/Store Front Grants | | 2,500.00 | -2,500.00 | 0.00% | | 2,500.00 | -2,500.00 | 0.00% |
| 6019 Infrastructure/Streets | | 9,500.00 | -9,500.00 | 0.00% | | 9,500.00 | -9,500.00 | 0.00% |
| **Total 6010 BRE & Prospect Development Expenses** | **$ 2,011.77** | **$ 40,408.32** | **-$ 38,396.55** | **4.98%** | **$ 2,277.21** | **$ 40,408.32** | **-$ 38,131.11** | **5.64%** |
| 6025 Administrative & Other Expenses | | | 0.00 | | | | 0.00 | |
| 6026 Rent | 1,179.35 | 1,250.00 | -70.65 | 94.35% | 1,179.35 | 1,250.00 | -70.65 | 94.35% |
| 6027 Furniture & Fixtures | | 166.66 | -166.66 | 0.00% | | 166.66 | -166.66 | 0.00% |
| 6028 Equipment, Computers & Other | | 250.00 | -250.00 | 0.00% | | 250.00 | -250.00 | 0.00% |
| 6029 Internet Services | 170.87 | 166.66 | 4.21 | 102.53% | 170.87 | 166.66 | 4.21 | 102.53% |
| 6030 Computer Maintenance, Software, Website | 145.32 | 500.00 | -354.68 | 29.06% | 368.93 | 500.00 | -131.07 | 73.79% |
| 6031 Accounting Services | 1,345.31 | 1,333.33 | 11.98 | 100.90% | 1,345.31 | 1,333.33 | 11.98 | 100.90% |
| 6032 Barcom / IT | 393.77 | 391.67 | 2.10 | 100.54% | 393.77 | 391.67 | 2.10 | 100.54% |
| 6033 Phone Services | 87.09 | 83.33 | 3.76 | 104.51% | 87.09 | 83.33 | 3.76 | 104.51% |
| 6035 Public Relations | | 500.00 | -500.00 | 0.00% | | 500.00 | -500.00 | 0.00% |
| 6036 Training Staff/Board | | 333.33 | -333.33 | 0.00% | | 333.33 | -333.33 | 0.00% |
| 6037 Dues & Subscriptions | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| 6038 Supplies | | 333.33 | -333.33 | 0.00% | 72.51 | 333.33 | -260.82 | 21.75% |
| 6039 Postage | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6040 Copier | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6041 Repairs & Maintenance | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6042 Legal Expenses | 3,625.00 | 3,333.33 | 291.67 | 108.75% | 5,195.41 | 3,333.33 | 1,862.08 | 155.86% |
| 6043 Audit | 3,291.67 | 1,583.33 | 1,708.34 | 207.90% | 1,041.67 | 1,583.33 | -541.66 | 65.79% |
| 6044 Sales Tax Services | | 83.33 | -83.33 | 0.00% | | 83.33 | -83.33 | 0.00% |
| 6045 Vehicle Expenses-EDC | 35.00 | 166.66 | -131.66 | 21.00% | 5,524.49 | 166.66 | 5,357.83 | 3314.83% |
| 6046 Vehicle Fuel-EDC | | 83.33 | -83.33 | 0.00% | 84.50 | 83.33 | 1.17 | 101.40% |
| 6047 Contingencies | | 200.00 | -200.00 | 0.00% | 27.05 | 200.00 | -172.95 | 13.53% |
| 6049 General Liability Insurance | | 41.67 | -41.67 | 0.00% | | 41.67 | -41.67 | 0.00% |
| 6050 E&O Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Apr 2023 | | | | May 2023 | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6051 Auto Liability Insurance | | 75.00 | -75.00 | 0.00% | | 75.00 | -75.00 | 0.00% |
| 6052 Auto Physical Damage Insurance | | 33.33 | -33.33 | 0.00% | | 33.33 | -33.33 | 0.00% |
| **Total 6025 Administrative & Other Expenses** | **$ 10,273.38** | **$ 11,224.95** | **-$ 951.57** | **91.52%** | **$ 15,490.95** | **$ 11,224.95** | **$ 4,266.00** | **138.00%** |
| Uncategorized Expense | -70.73 | | -70.73 | | | | 0.00 | |
| **Total Expenditures** | **$ 21,829.60** | **$ 67,949.92** | **-$ 46,120.32** | **32.13%** | **$ 34,550.73** | **$ 67,949.92** | **-$ 33,399.19** | **50.85%** |
| **Net Operating Revenue** | **$ 45,769.22** | **-$ 116.59** | **$ 45,885.81** | **-39256.56%** | **-$ 34,550.73** | **-$ 116.59** | **-$ 34,434.14** | **29634.39%** |
| **Other Revenue** | | | | | | | | |
| 4003 Revenue Income - Interest | 5,976.98 | 83.33 | 5,893.65 | 7172.66% | 6,479.45 | 83.33 | 6,396.12 | 7775.65% |
| **Total Other Revenue** | **$ 5,976.98** | **$ 83.33** | **$ 5,893.65** | **7172.66%** | **$ 6,479.45** | **$ 83.33** | **$ 6,396.12** | **7775.65%** |
| **Other Expenditures** | | | | | | | | |
| 8000 Depreciation Expense | | 120.00 | -120.00 | 0.00% | | 120.00 | -120.00 | 0.00% |
| **Total Other Expenditures** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** |
| **Net Other Revenue** | **$ 5,976.98** | **-$ 36.67** | **$ 6,013.65** | **-16299.37%** | **$ 6,479.45** | **-$ 36.67** | **$ 6,516.12** | **-17669.62%** |
| **Net Revenue** | **$ 51,746.20** | **-$ 153.26** | **$ 51,899.46** | **-33763.67%** | **-$ 28,071.28** | **-$ 153.26** | **-$ 27,918.02** | **18316.12%** |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Jun 2023 | | | | Total | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| **Revenue** | | | | | | | | |
| **4000 Revenue** | | | 0.00 | | 0.00 | 0.00 | 0.00 | |
| **4001 Income - Sales Tax** | | 58,333.33 | -58,333.33 | 0.00% | 493,140.67 | 524,999.97 | -31,859.30 | 93.93% |
| **4002 Proceeds from Reserves** | | 9,500.00 | -9,500.00 | 0.00% | 0.00 | 85,500.00 | -85,500.00 | 0.00% |
| **Total 4000 Revenue** | **$ 0.00** | **$ 67,833.33** | **-$ 67,833.33** | **0.00%** | **$ 493,140.67** | **$ 610,499.97** | **-$ 117,359.30** | **80.78%** |
| **Total Revenue** | **$ 0.00** | **$ 67,833.33** | **-$ 67,833.33** | **0.00%** | **$ 493,140.67** | **$ 610,499.97** | **-$ 117,359.30** | **80.78%** |
| **Gross Profit** | **$ 0.00** | **$ 67,833.33** | **-$ 67,833.33** | **0.00%** | **$ 493,140.67** | **$ 610,499.97** | **-$ 117,359.30** | **80.78%** |
| **Expenditures** | | | | | | | | |
| **6000 Salaries, Benefits & Labor** | | | 0.00 | | 0.00 | 0.00 | 0.00 | |
| **6001 Salaries** | 3,561.60 | 4,250.00 | -688.40 | 83.80% | 35,616.00 | 38,250.00 | -2,634.00 | 93.11% |
| **6002 Admin Expenses** | | 83.34 | -83.34 | 0.00% | 0.00 | 749.98 | -749.98 | 0.00% |
| **6003 EDC Overtime** | | 83.34 | -83.34 | 0.00% | 0.00 | 749.98 | -749.98 | 0.00% |
| **6004 Social Security / Medicare Match** | 275.64 | 333.34 | -57.70 | 82.69% | 2,756.40 | 2,999.98 | -243.58 | 91.88% |
| **6005 Health Insurance-EDC** | 725.10 | 833.34 | -108.24 | 87.01% | 7,251.00 | 7,499.98 | -248.98 | 96.68% |
| **6006 Retirement--EDC** | 259.42 | 366.66 | -107.24 | 70.75% | 2,594.20 | 3,300.02 | -705.82 | 78.61% |
| **6007 Workers Comp-EDC** | | 91.66 | -91.66 | 0.00% | 0.00 | 825.02 | -825.02 | 0.00% |
| **6008 Unemployment Comp** | | 41.66 | -41.66 | 0.00% | 0.00 | 375.02 | -375.02 | 0.00% |
| **6009 Contract Labor** | 8,652.60 | 10,150.00 | -1,497.40 | 85.25% | 64,782.00 | 91,350.00 | -26,568.00 | 70.92% |
| **6021 Health Insurance - Life & Vision** | 32.28 | 41.66 | -9.38 | 77.48% | 322.80 | 374.94 | -52.14 | 86.09% |
| **6053 Cell Phone Allowance** | 41.54 | 41.66 | -0.12 | 99.71% | 415.40 | 374.94 | 40.46 | 110.79% |
| **Total 6000 Salaries, Benefits & Labor** | **$ 13,548.18** | **$ 16,316.66** | **-$ 2,768.48** | **83.03%** | **$ 113,737.80** | **$ 146,849.86** | **-$ 33,112.06** | **77.45%** |
| **6010 BRE & Prospect Development Expenses** | | | 0.00 | | 0.00 | 0.00 | 0.00 | |
| **6011 Consulting/Planning/Infrastructure** | | 4,833.33 | -4,833.33 | 0.00% | 0.00 | 43,499.97 | -43,499.97 | 0.00% |
| **6012 Collateral Material** | | 583.33 | -583.33 | 0.00% | 0.00 | 5,249.97 | -5,249.97 | 0.00% |
| **6013 Travel** | | 833.34 | -833.34 | 0.00% | 33.96 | 7,499.98 | -7,466.02 | 0.45% |
| **6014 Meals & Entertainment** | 41.92 | 416.66 | -374.74 | 10.06% | 2,002.84 | 3,750.02 | -1,747.18 | 53.41% |
| **6015 EDC Projects** | 37,650.00 | 16,325.00 | 21,325.00 | 230.63% | 38,434.18 | 146,925.00 | -108,490.82 | 26.16% |
| **6016 Promoting Windcrest(BRE Events)** | 2,350.00 | 4,583.33 | -2,233.33 | 51.27% | 15,960.22 | 41,249.97 | -25,289.75 | 38.69% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Jun 2023 | | | | Total | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6017 Sponsorships, Regional Marketing | 416.67 | 833.34 | -416.67 | 50.00% | 5,800.03 | 7,499.98 | -1,699.95 | 77.33% |
| 6018 Commercial Revitalization/Store Front Grants | | 2,500.00 | -2,500.00 | 0.00% | 0.00 | 22,500.00 | -22,500.00 | 0.00% |
| 6019 Infrastructure/Streets | | 9,500.00 | -9,500.00 | 0.00% | 0.00 | 85,500.00 | -85,500.00 | 0.00% |
| **Total 6010 BRE & Prospect Development Expenses** | **$ 40,458.59** | **$ 40,408.33** | **$ 50.26** | **100.12%** | **$ 62,231.23** | **$ 363,674.89** | **-$ 301,443.66** | **17.11%** |
| 6025 Administrative & Other Expenses | | | 0.00 | | 0.00 | 0.00 | 0.00 | |
| 6026 Rent | 1,179.35 | 1,250.00 | -70.65 | 94.35% | 10,476.75 | 11,250.00 | -773.25 | 93.13% |
| 6027 Furniture & Fixtures | | 166.66 | -166.66 | 0.00% | 156.64 | 1,499.94 | -1,343.30 | 10.44% |
| 6028 Equipment, Computers & Other | | 250.00 | -250.00 | 0.00% | 164.98 | 2,250.00 | -2,085.02 | 7.33% |
| 6029 Internet Services | 170.87 | 166.66 | 4.21 | 102.53% | 1,527.78 | 1,499.94 | 27.84 | 101.86% |
| 6030 Computer Maintenance, Software, Website | 16.23 | 500.00 | -483.77 | 3.25% | 844.36 | 4,500.00 | -3,655.64 | 18.76% |
| 6031 Accounting Services | 1,345.31 | 1,333.33 | 11.98 | 100.90% | 12,094.44 | 11,999.97 | 94.47 | 100.79% |
| 6032 Barcom / IT | | 391.67 | -391.67 | 0.00% | 4,152.81 | 3,525.03 | 627.78 | 117.81% |
| 6033 Phone Services | 87.09 | 83.34 | 3.75 | 104.50% | 781.56 | 749.98 | 31.58 | 104.21% |
| 6035 Public Relations | | 500.00 | -500.00 | 0.00% | 0.00 | 4,500.00 | -4,500.00 | 0.00% |
| 6036 Training Staff/Board | | 333.33 | -333.33 | 0.00% | 0.00 | 2,999.97 | -2,999.97 | 0.00% |
| 6037 Dues & Subscriptions | | 33.34 | -33.34 | 0.00% | 160.00 | 299.98 | -139.98 | 53.34% |
| 6038 Supplies | 88.69 | 333.34 | -244.65 | 26.61% | 1,638.89 | 2,999.98 | -1,361.09 | 54.63% |
| 6039 Postage | | 41.66 | -41.66 | 0.00% | 128.20 | 375.02 | -246.82 | 34.18% |
| 6040 Copier | 801.08 | 83.34 | 717.74 | 961.22% | 1,039.60 | 749.98 | 289.62 | 138.62% |
| 6041 Repairs & Maintenance | | 83.33 | -83.33 | 0.00% | 0.00 | 749.97 | -749.97 | 0.00% |
| 6042 Legal Expenses | 11,879.67 | 3,333.34 | 8,546.33 | 356.39% | 53,384.75 | 29,999.98 | 23,384.77 | 177.95% |
| 6043 Audit | 1,491.67 | 1,583.33 | -91.66 | 94.21% | 24,575.03 | 14,249.97 | 10,325.06 | 172.46% |
| 6044 Sales Tax Services | | 83.34 | -83.34 | 0.00% | 0.00 | 749.98 | -749.98 | 0.00% |
| 6045 Vehicle Expenses-EDC | 35.00 | 166.66 | -131.66 | 21.00% | 6,318.90 | 1,499.94 | 4,818.96 | 421.28% |
| 6046 Vehicle Fuel-EDC | | 83.34 | -83.34 | 0.00% | 157.50 | 749.98 | -592.48 | 21.00% |
| 6047 Contingencies | 24.30 | 200.00 | -175.70 | 12.15% | 464.53 | 1,800.00 | -1,335.47 | 25.81% |
| 6049 General Liability Insurance | | 41.66 | -41.66 | 0.00% | 0.00 | 375.02 | -375.02 | 0.00% |
| 6050 E&O Liability Insurance | | 75.00 | -75.00 | 0.00% | 0.00 | 675.00 | -675.00 | 0.00% |

# Windcrest Economic Development Corporation
## Budget vs. Actuals: 2023 WEDC Budget - FY23 P&L
**October 2022 - June 2023**

| | Jun 2023 | | | | Total | | | |
|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget | Actual | Budget | over Budget | % of Budget |
| 6051 Auto Liability Insurance | | 75.00 | -75.00 | 0.00% | 0.00 | 675.00 | -675.00 | 0.00% |
| 6052 Auto Physical Damage Insurance | | 33.34 | -33.34 | 0.00% | 0.00 | 299.98 | -299.98 | 0.00% |
| **Total 6025 Administrative & Other Expenses** | **$ 17,119.26** | **$ 11,225.01** | **$ 5,894.25** | **152.51%** | **$ 118,066.72** | **$ 101,024.61** | **$ 17,042.11** | **116.87%** |
| Uncategorized Expense | | | 0.00 | | 0.00 | 0.00 | 0.00 | |
| **Total Expenditures** | **$ 71,126.03** | **$ 67,950.00** | **$ 3,176.03** | **104.67%** | **$ 294,035.75** | **$ 611,549.36** | **-$ 317,513.61** | **48.08%** |
| **Net Operating Revenue** | **-$ 71,126.03** | **-$ 116.67** | **-$ 71,009.36** | **60963.43%** | **$ 199,104.92** | **-$ 1,049.39** | **$ 200,154.31** | **-18973.40%** |
| **Other Revenue** | | | | | | | | |
| 4003 Revenue Income - Interest | 6,474.99 | 83.33 | 6,391.66 | 7770.30% | 53,944.43 | 749.97 | 53,194.46 | 7192.88% |
| **Total Other Revenue** | **$ 6,474.99** | **$ 83.33** | **$ 6,391.66** | **7770.30%** | **$ 53,944.43** | **$ 749.97** | **$ 53,194.46** | **7192.88%** |
| **Other Expenditures** | | | | | | | | |
| 8000 Depreciation Expense | | 120.00 | -120.00 | 0.00% | 0.00 | 1,080.00 | -1,080.00 | 0.00% |
| **Total Other Expenditures** | **$ 0.00** | **$ 120.00** | **-$ 120.00** | **0.00%** | **$ 0.00** | **$ 1,080.00** | **-$ 1,080.00** | **0.00%** |
| **Net Other Revenue** | **$ 6,474.99** | **-$ 36.67** | **$ 6,511.66** | **-17657.46%** | **$ 53,944.43** | **-$ 330.03** | **$ 54,274.46** | **-16345.31%** |
| **Net Revenue** | **-$ 64,651.04** | **-$ 153.34** | **-$ 64,497.70** | **42161.89%** | **$ 253,049.35** | **-$ 1,379.42** | **$ 254,428.77** | **-18344.62%** |