



**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Regular Meeting

**July 14, 2021
5:30 P.M.**

Windcrest City Hall

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 14TH DAY OF JULY, 2021 STARTING AT 5:30 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between business, city and other community organizations to nourish the economic health and well-being of Windcrest, its citizens and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 5 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER. PLEASE NOTE THAT THE BOARD MAY NOT BE PERMITTED TO RESPOND TO QUESTIONS OR COMMENTS.

Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If, during the course of the meeting, discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with Texas Government Code Chapters 551 and 551.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of absent board member(s), if applicable

II. Visitors/Presentations

1. Executive Directors Report regarding Economic Development Activities.
2. Current Financials (Balance Sheet, Revenue & Expenses) ending May 2021.

III. Citizens to be Heard

1. Members of the public may sign up to provide public comments to the Board in accordance with Board and City ordinance and policy.

NOTE: Citizens may address the WEDC on topics not on the agenda for no more than three (3) minutes. Only a maximum of four (4) members of the public will be permitted in the City Council Chambers at a time. All attendees will be required to be screened for present signs of COVID-19 prior to entering City Hall. Four (4) hours prior to the meeting, an email to the WEDC Coordinator at knelson@windcrest-tx.gov is required to be added to the attendee list to ensure proper physical distancing seating inside and outside City Council Chambers. An email statement may be sent to the WEDC Coordinator at knelson@windcrest-tx.gov to be read into the meeting to the WEDC Board.

IV. Discuss and Act

1. Regional Membership San Antonio Economic Development Foundation.
2. Consideration to approve Resolution and Draft Memorandum of Understanding with Walzem Partners 3 LLC (Chipotle a Type B Project).
3. Draft FY21 Budget

V. Executive Session

1. Govt. Code 551.072, 551.071, 551.087 Consultation with Legal Counsel regarding real estate transactions, discussion regarding

purchase, lease or exchange of real property within City of Windcrest,
and economic development/redevelopment of property.

2. Active and Confidential Economic Development Projects.

VI. Resume Open Session: Consider and take possible action on matters discussed in executive session, potential purchase of real property and economic incentives request.

VII. General Announcements and Future Agenda Items Requested

VIII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 14th day of July, 2021.

By: _____
Rachel C. Dominguez, City Secretary

Windcrest Economic Development Corporation
Statement of Financial Position
As of May 31, 2021

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Frost - Checking 0485	\$ 1,248,742.44
Total Bank Accounts	<u>1,248,742.44</u>
Accounts Receivable	
1100 A/R Sales Tax	163,476.64
1101 Accrued Revenue	52,240.15
Total 1100 A/R Sales Tax	<u>215,716.79</u>
Total Accounts Receivable	<u>215,716.79</u>
Other Current Assets	
1300 Prepaid Expense	212.06
1302 Prepaid Sales Tax	0.26
Total 1300 Prepaid Expense	<u>212.32</u>
Total Other Current Assets	<u>212.32</u>
Total Current Assets	<u>1,464,671.55</u>
Fixed Assets	
1400 Computers & Monitors	2,280.34
1402 Furniture & Fixtures	11,993.99
Total Fixed Assets	<u>14,274.33</u>
Other Assets	
1600 EDC - Investment First Public	114,798.07
1700 Security Deposit	1,112.00
Total Other Assets	<u>115,910.07</u>
TOTAL ASSETS	\$ 1,594,855.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 A/P Sales Tax	\$ 63,511.79
Total Accounts Payable	<u>63,511.79</u>
Credit Cards	
2100 Commerce Bank 2199	1,734.14
Total Credit Cards	<u>1,734.14</u>
Other Current Liabilities	
2002 Wages Payable	10,266.00
2003 Accrued Expenditures	6,017.11
Total Other Current Liabilities	<u>16,283.11</u>
Total Current Liabilities	<u>81,529.04</u>
Total Liabilities	<u>81,529.04</u>

Windcrest Economic Development Corporation
Statement of Financial Position
As of May 31, 2021

	<u>Total</u>
Equity	
3000 Net Assets	1,409,964.41
Net Revenue	103,362.50
Total Equity	<u>1,513,326.91</u>
TOTAL LIABILITIES AND EQUITY	\$ 1,594,855.95

Windcrest Economic Development Corporation
Statement of Activity
October 2020 - May 2021

	<u>Total</u>
Revenue	
4000 Revenue	
4001 Income - Sales Tax	\$ 300,025.21
Total 4000 Revenue	300,025.21
Total Revenue	300,025.21
Gross Profit	300,025.21
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	30,797.22
6004 Social Security / Medicare Match	2,356.01
6005 Health Insurance-EDC	6,807.60
6009 Contract Labor	67,864.80
Total 6000 Salaries, Benefits & Contract Labor	107,825.63
6010 BRE & Prospect Development Expenses	
6013 Travel	50.00
6014 Meals & Entertainment	497.86
6016 Promoting Windcrest(BRE Events)	5,750.12
6017 Sponsorships, Regional Marketing	3,472.10
6018 Commercial Revitalization/Store Front Grants	7,201.67
Total 6010 BRE & Prospect Development Expenses	16,971.75
6025 Administrative & Other Expenses	
6026 Rent	9,121.00
6027 Furniture & Fixtures	1,694.01
6028 Equipment, Computers & Other	14,281.47
6029 Internet Services	653.30
6030 Computer Maintenance, Software, Website	3,714.47
6031 Accounting Services	9,646.31
6032 Barcom / IT	2,739.32
6033 Phone Services	675.24
6035 Public Relations	280.00
6036 Training Staff/Board	1,956.00
6038 Supplies	2,730.78
6039 Postage	40.24
6041 Repairs & Maintenance	3,443.39
6042 Legal Expenses	20,406.22
6045 Vehicle Expenses-EDC	226.41
6046 Vehicle Fuel-EDC	112.54
6047 Contingencies	515.98
Total 6025 Administrative & Other Expenses	72,236.68
Total Expenditures	197,034.06
Net Operating Revenue	102,991.15

Windcrest Economic Development Corporation
Statement of Activity
October 2020 - May 2021

	<u>Total</u>
Other Revenue	
4003 Revenue Income - Interest	371.35
Total Other Revenue	<u>371.35</u>
Net Other Revenue	<u>371.35</u>
Net Revenue	<u>\$ 103,362.50</u>

Windcrest Economic Development Corporation

Statement of Activity

May 2021

	<u>Total</u>
Revenue	
Total Revenue	
Gross Profit	\$ -
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	5,131.11
6004 Social Security / Medicare Match	392.54
6005 Health Insurance-EDC	1,134.60
6009 Contract Labor	7,995.60
Total 6000 Salaries, Benefits & Contract Labor	<u>14,653.85</u>
6010 BRE & Prospect Development Expenses	
6014 Meals & Entertainment	66.34
Total 6010 BRE & Prospect Development Expenses	<u>66.34</u>
6025 Administrative & Other Expenses	
6026 Rent	1,157.00
6030 Computer Maintenance, Software, Website	219.03
6031 Accounting Services	987.31
6032 Barcom / IT	351.81
6033 Phone Services	81.40
6036 Training Staff/Board	875.00
6042 Legal Expenses	2,413.48
6045 Vehicle Expenses-EDC	7.66
Total 6025 Administrative & Other Expenses	<u>6,092.69</u>
Total Expenditures	<u>20,812.88</u>
Net Operating Revenue	<u>(20,812.88)</u>
Other Revenue	
4003 Revenue Income - Interest	17.39
Total Other Revenue	<u>17.39</u>
Net Other Revenue	<u>17.39</u>
Net Revenue	<u>\$ (20,795.49)</u>

	Oct 2020				Nov 2020				Dec 2020			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue												
4000 Revenue			0.00				0.00				0.00	
4001 Income - Sales Tax	64,457.02	48,333.33	16,123.69	133.36%	61,877.11	48,333.33	13,543.78	128.02%	66,603.02	48,333.33	18,269.69	137.80%
4002 Proceeds from Reserves		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%
Total 4000 Revenue	\$ 64,457.02	\$ 108,000.00	-\$ 43,542.98	59.68%	\$ 61,877.11	\$ 108,000.00	-\$ 46,122.89	57.29%	\$ 66,603.02	\$ 108,000.00	-\$ 41,396.98	61.67%
Total Revenue	\$ 64,457.02	\$ 108,000.00	-\$ 43,542.98	59.68%	\$ 61,877.11	\$ 108,000.00	-\$ 46,122.89	57.29%	\$ 66,603.02	\$ 108,000.00	-\$ 41,396.98	61.67%
Gross Profit	\$ 64,457.02	\$ 108,000.00	-\$ 43,542.98	59.68%	\$ 61,877.11	\$ 108,000.00	-\$ 46,122.89	57.29%	\$ 66,603.02	\$ 108,000.00	-\$ 41,396.98	61.67%
Expenditures												
6000 Salaries, Benefits & Contract Labor			0.00				0.00				0.00	
6001 Salaries	3,420.74	3,600.00	-179.26	95.02%	3,420.74	3,600.00	-179.26	95.02%	5,131.11	3,600.00	1,531.11	142.53%
6002 Admin Expenses		83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6003 EDC Overtime		83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6004 Social Security / Medicare Match	261.69	333.33	-71.64	78.51%	261.68	333.33	-71.65	78.50%	392.53	333.33	59.20	117.76%
6005 Health Insurance-EDC	756.40	733.33	23.07	103.15%	756.40	733.33	23.07	103.15%	1,134.60	733.33	401.27	154.72%
6006 Retirement--EDC		366.67	-366.67	0.00%		366.67	-366.67	0.00%		366.67	-366.67	0.00%
6007 Workers Comp-EDC		91.67	-91.67	0.00%		91.67	-91.67	0.00%		91.67	-91.67	0.00%
6008 Unemployment Comp		41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6009 Contract Labor	11,895.60	9,250.00	2,645.60	128.60%	7,995.60	9,250.00	-1,254.40	86.44%	7,995.60	9,250.00	-1,254.40	86.44%
Total 6000 Salaries, Benefits & Contract Labor	\$ 16,334.43	\$ 14,583.33	\$ 1,751.10	112.01%	\$ 12,434.42	\$ 14,583.33	-\$ 2,148.91	85.26%	\$ 14,653.84	\$ 14,583.33	\$ 70.51	100.48%
6010 BRE & Prospect Development Expenses			0.00				0.00				0.00	
6011 Consulting/Planning/Infrastructure		3,716.67	-3,716.67	0.00%		3,716.67	-3,716.67	0.00%		3,716.67	-3,716.67	0.00%
6012 Collateral Material		833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%
6013 Travel	50.00	833.33	-783.33	6.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%
6014 Meals & Entertainment	79.73	416.67	-336.94	19.14%		416.67	-416.67	0.00%		416.67	-416.67	0.00%
6015 EDC Projects		11,833.33	-11,833.33	0.00%		11,833.33	-11,833.33	0.00%		11,833.33	-11,833.33	0.00%
6016 Promoting Windcrest(BRE Events)	2,047.91	416.67	1,631.24	491.49%	2,719.21	416.67	2,302.54	652.61%	983.00	416.67	566.33	235.92%
6017 Sponsorships, Regional Marketing	2,947.10	1,666.67	1,280.43	176.83%		1,666.67	-1,666.67	0.00%	525.00	1,666.67	-1,141.67	31.50%
6018 Commercial Revitalization/Store Front Grants		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%	7,201.67	2,500.00	4,701.67	288.07%
6019 Infrastructure/Streets		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%
Total 6010 BRE & Prospect Development Expenses	\$ 5,124.74	\$ 81,883.34	-\$ 76,758.60	6.26%	\$ 2,719.21	\$ 81,883.34	-\$ 79,164.13	3.32%	\$ 8,709.67	\$ 81,883.34	-\$ 73,173.67	10.64%
6025 Administrative & Other Expenses			0.00				0.00				0.00	
6026 Rent	1,112.00	1,116.67	-4.67	99.58%	1,112.00	1,116.67	-4.67	99.58%	1,112.00	1,116.67	-4.67	99.58%
6027 Furniture & Fixtures	428.21	1,133.33	-705.12	37.78%	689.44	1,133.33	-443.89	60.83%	425.89	1,133.33	-707.44	37.58%
6028 Equipment, Computers & Other		1,166.67	-1,166.67	0.00%	97.38	1,166.67	-1,069.29	8.35%	2,450.38	1,166.67	1,283.71	210.03%

	Oct 2020				Nov 2020				Dec 2020			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6029 Internet Services	214.59	125.00	89.59	171.67%		125.00	-125.00	0.00%	46.73	125.00	-78.27	37.38%
6030 Computer Maintenance, Software, Website	16.23	416.67	-400.44	3.90%	336.23	416.67	-80.44	80.69%	1,896.46	416.67	1,479.79	455.15%
6031 Accounting Services	2,750.00	1,116.67	1,633.33	246.27%	950.00	1,116.67	-166.67	85.07%	950.00	1,116.67	-166.67	85.07%
6032 Barcom / IT		333.33	-333.33	0.00%	279.00	333.33	-54.33	83.70%	521.64	333.33	188.31	156.49%
6033 Phone Services	107.48	83.33	24.15	128.98%		83.33	-83.33	0.00%	80.40	83.33	-2.93	96.48%
6034 Mobile Telephone		83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6035 Public Relations	155.00	416.67	-261.67	37.20%		416.67	-416.67	0.00%	125.00	416.67	-291.67	30.00%
6036 Training Staff/Board		500.00	-500.00	0.00%	177.00	500.00	-323.00	35.40%		500.00	-500.00	0.00%
6037 Dues & Subscriptions		41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6038 Supplies	116.37	333.33	-216.96	34.91%	632.77	333.33	299.44	189.83%	1,152.06	333.33	818.73	345.62%
6039 Postage		50.00	-50.00	0.00%		50.00	-50.00	0.00%	1.05	50.00	-48.95	2.10%
6040 Copier		100.00	-100.00	0.00%		100.00	-100.00	0.00%		100.00	-100.00	0.00%
6041 Repairs & Maintenance	2,593.39	333.33	2,260.06	778.02%	850.00	333.33	516.67	255.00%		333.33	-333.33	0.00%
6042 Legal Expenses		3,333.33	-3,333.33	0.00%		3,333.33	-3,333.33	0.00%	8,236.80	3,333.33	4,903.47	247.10%
6043 Audit		500.00	-500.00	0.00%		500.00	-500.00	0.00%		500.00	-500.00	0.00%
6044 Sales Tax Services		150.00	-150.00	0.00%		150.00	-150.00	0.00%		150.00	-150.00	0.00%
6045 Vehicle Expenses-EDC		83.33	-83.33	0.00%	12.00	83.33	-71.33	14.40%	29.74	83.33	-53.59	35.69%
6046 Vehicle Fuel-EDC		83.33	-83.33	0.00%		83.33	-83.33	0.00%	37.29	83.33	-46.04	44.75%
6047 Contingencies	135.12	200.00	-64.88	67.56%	95.42	200.00	-104.58	47.71%	161.73	200.00	-38.27	80.87%
Total 6025 Administrative & Other Expenses	\$ 7,628.39	\$ 11,699.99	-\$ 4,071.60	65.20%	\$ 5,231.24	\$ 11,699.99	-\$ 6,468.75	44.71%	\$ 17,227.17	\$ 11,699.99	\$ 5,527.18	147.24%
Total Expenditures	\$ 29,087.56	\$ 108,166.66	-\$ 79,079.10	26.89%	\$ 20,384.87	\$ 108,166.66	-\$ 87,781.79	18.85%	\$ 40,590.68	\$ 108,166.66	-\$ 67,575.98	37.53%
Net Operating Revenue	\$ 35,369.46	-\$ 166.66	\$ 35,536.12	-21222.52%	\$ 41,492.24	-\$ 166.66	\$ 41,658.90	-24896.34%	\$ 26,012.34	-\$ 166.66	\$ 26,179.00	-15608.03%
Other Revenue												
4003 Revenue Income - Interest	7.53	166.67	-159.14	4.52%	261.59	166.67	94.92	156.95%	19.55	166.67	-147.12	11.73%
Total Other Revenue	\$ 7.53	\$ 166.67	-\$ 159.14	4.52%	\$ 261.59	\$ 166.67	\$ 94.92	156.95%	\$ 19.55	\$ 166.67	-\$ 147.12	11.73%
Other Expenditures												
8000 Depreciation Expense		216,333.33	-216,333.33	0.00%		216,333.33	-216,333.33	0.00%		216,333.33	-216,333.33	0.00%
Total Other Expenditures	\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%	\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%	\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%
Net Other Revenue	\$ 7.53	-\$ 216,166.66	\$ 216,174.19	0.00%	\$ 261.59	-\$ 216,166.66	\$ 216,428.25	-0.12%	\$ 19.55	-\$ 216,166.66	\$ 216,186.21	-0.01%
Net Revenue	\$ 35,376.99	-\$ 216,333.32	\$ 251,710.31	-16.35%	\$ 41,753.83	-\$ 216,333.32	\$ 258,087.15	-19.30%	\$ 26,031.89	-\$ 216,333.32	\$ 242,365.21	-12.03%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2021 WEDC Budget - FY21 P&L
October 2020 - May 2021

Jan 2021				Feb 2021				Mar 2021				Apr 2021			
Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
		0.00				0.00				0.00				0.00	
54,847.91	48,333.33	6,514.58	113.48%	52,240.15	48,333.33	3,906.82	108.08%		48,333.33	-48,333.33	0.00%		48,333.33	-48,333.33	0.00%
	59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%
\$ 54,847.91	\$ 108,000.00	-\$ 53,152.09	50.79%	\$ 52,240.15	\$ 108,000.00	-\$ 55,759.85	48.37%	\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%	\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%
\$ 54,847.91	\$ 108,000.00	-\$ 53,152.09	50.79%	\$ 52,240.15	\$ 108,000.00	-\$ 55,759.85	48.37%	\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%	\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%
\$ 54,847.91	\$ 108,000.00	-\$ 53,152.09	50.79%	\$ 52,240.15	\$ 108,000.00	-\$ 55,759.85	48.37%	\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%	\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%
		0.00				0.00				0.00				0.00	
3,420.74	3,600.00	-179.26	95.02%	3,420.74	3,600.00	-179.26	95.02%	3,420.74	3,600.00	-179.26	95.02%	3,431.30	3,600.00	-168.70	95.31%
	83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%
	83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%
261.69	333.33	-71.64	78.51%	261.69	333.33	-71.64	78.51%	261.69	333.33	-71.64	78.51%	262.50	333.33	-70.83	78.75%
756.40	733.33	23.07	103.15%	756.40	733.33	23.07	103.15%	756.40	733.33	23.07	103.15%	756.40	733.33	23.07	103.15%
	366.67	-366.67	0.00%		366.67	-366.67	0.00%		366.67	-366.67	0.00%		366.67	-366.67	0.00%
	91.67	-91.67	0.00%		91.67	-91.67	0.00%		91.67	-91.67	0.00%		91.67	-91.67	0.00%
	41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%
7,995.60	9,250.00	-1,254.40	86.44%	7,995.60	9,250.00	-1,254.40	86.44%	7,995.60	9,250.00	-1,254.40	86.44%	7,995.60	9,250.00	-1,254.40	86.44%
\$ 12,434.43	\$ 14,583.33	-\$ 2,148.90	85.26%	\$ 12,434.43	\$ 14,583.33	-\$ 2,148.90	85.26%	\$ 12,434.43	\$ 14,583.33	-\$ 2,148.90	85.26%	\$ 12,445.80	\$ 14,583.33	-\$ 2,137.53	85.34%
		0.00				0.00				0.00				0.00	
	3,716.67	-3,716.67	0.00%		3,716.67	-3,716.67	0.00%		3,716.67	-3,716.67	0.00%		3,716.67	-3,716.67	0.00%
	833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%
	833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%
157.48	416.67	-259.19	37.79%	416.67	-416.67	0.00%	0.00%	51.36	416.67	-365.31	12.33%	142.95	416.67	-273.72	34.31%
	11,833.33	-11,833.33	0.00%	11,833.33	-11,833.33	0.00%	0.00%		11,833.33	-11,833.33	0.00%		11,833.33	-11,833.33	0.00%
	416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%
	1,666.67	-1,666.67	0.00%		1,666.67	-1,666.67	0.00%		1,666.67	-1,666.67	0.00%		1,666.67	-1,666.67	0.00%
	2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%
	59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%		59,666.67	-59,666.67	0.00%
\$ 157.48	\$ 81,883.34	-\$ 81,725.86	0.19%	\$ 0.00	\$ 81,883.34	-\$ 81,883.34	0.00%	\$ 51.36	\$ 81,883.34	-\$ 81,831.98	0.06%	\$ 142.95	\$ 81,883.34	-\$ 81,740.39	0.17%
		0.00				0.00				0.00				0.00	
1,157.00	1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	103.61%	1,157.00	1,116.67	40.33	103.61%
	1,133.33	-1,133.33	0.00%		1,133.33	-1,133.33	0.00%		1,133.33	-1,133.33	0.00%	150.47	1,133.33	-982.86	13.28%
11,733.71	1,166.67	10,567.04	1005.74%	1,166.67	-1,166.67	0.00%	0.00%		1,166.67	-1,166.67	0.00%		1,166.67	-1,166.67	0.00%

Windcrest Economic Development Corporation
Budget vs. Actuals: 2021 WEDC Budget - FY21 P&L
October 2020 - May 2021

Jan 2021				Feb 2021				Mar 2021				Apr 2021			
Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
130.66	125.00	5.66	104.53%	130.66	125.00	5.66	104.53%		125.00	-125.00	0.00%	130.66	125.00	5.66	104.53%
776.23	416.67	359.56	186.29%	16.23	416.67	-400.44	3.90%	394.53	416.67	-22.14	94.69%	59.53	416.67	-357.14	14.29%
950.00	1,116.67	-166.67	85.07%	995.00	1,116.67	-121.67	89.10%	1,032.00	1,116.67	-84.67	92.42%	1,032.00	1,116.67	-84.67	92.42%
360.47	333.33	27.14	108.14%	514.12	333.33	180.79	154.24%	360.47	333.33	27.14	108.14%	351.81	333.33	18.48	105.54%
81.14	83.33	-2.19	97.37%	81.14	83.33	-2.19	97.37%	81.14	83.33	-2.19	97.37%	162.54	83.33	79.21	195.06%
	83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%
	416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%
825.00	500.00	325.00	165.00%		500.00	-500.00	0.00%	79.00	500.00	-421.00	15.80%		500.00	-500.00	0.00%
	41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%
70.64	333.33	-262.69	21.19%	40.03	333.33	-293.30	12.01%	628.00	333.33	294.67	188.40%	90.91	333.33	-242.42	27.27%
	50.00	-50.00	0.00%	39.19	50.00	-10.81	78.38%		50.00	-50.00	0.00%		50.00	-50.00	0.00%
	100.00	-100.00	0.00%		100.00	-100.00	0.00%		100.00	-100.00	0.00%		100.00	-100.00	0.00%
	333.33	-333.33	0.00%		333.33	-333.33	0.00%		333.33	-333.33	0.00%		333.33	-333.33	0.00%
1,268.40	3,333.33	-2,064.93	38.05%	625.00	3,333.33	-2,708.33	18.75%	2,922.11	3,333.33	-411.22	87.66%	4,940.43	3,333.33	1,607.10	148.21%
	500.00	-500.00	0.00%		500.00	-500.00	0.00%		500.00	-500.00	0.00%		500.00	-500.00	0.00%
	150.00	-150.00	0.00%		150.00	-150.00	0.00%		150.00	-150.00	0.00%		150.00	-150.00	0.00%
	83.33	-83.33	0.00%		83.33	-83.33	0.00%		83.33	-83.33	0.00%	177.01	83.33	93.68	212.42%
	83.33	-83.33	0.00%	21.50	83.33	-61.83	25.80%		83.33	-83.33	0.00%	53.75	83.33	-29.58	64.50%
	200.00	-200.00	0.00%	75.00	200.00	-125.00	37.50%		200.00	-200.00	0.00%	48.71	200.00	-151.29	24.36%
\$ 17,353.25	\$ 11,699.99	\$ 5,653.26	148.32%	\$ 3,694.87	\$ 11,699.99	-\$ 8,005.12	31.58%	\$ 6,654.25	\$ 11,699.99	-\$ 5,045.74	56.87%	\$ 8,354.82	\$ 11,699.99	-\$ 3,345.17	71.41%
\$ 29,945.16	\$ 108,166.66	-\$ 78,221.50	27.68%	\$ 16,129.30	\$ 108,166.66	-\$ 92,037.36	14.91%	\$ 19,140.04	\$ 108,166.66	-\$ 89,026.62	17.69%	\$ 20,943.57	\$ 108,166.66	-\$ 87,223.09	19.36%
\$ 24,902.75	-\$ 166.66	\$ 25,069.41	-14942.25%	\$ 36,110.85	-\$ 166.66	\$ 36,277.51	-21667.38%	-\$ 19,140.04	-\$ 166.66	-\$ 18,973.38	11484.48%	-\$ 20,943.57	-\$ 166.66	-\$ 20,776.91	12566.64%
18.18	166.67	-148.49	10.91%	14.32	166.67	-152.35	8.59%	16.38	166.67	-150.29	9.83%	16.41	166.67	-150.26	9.85%
\$ 18.18	\$ 166.67	-\$ 148.49	10.91%	\$ 14.32	\$ 166.67	-\$ 152.35	8.59%	\$ 16.38	\$ 166.67	-\$ 150.29	9.83%	\$ 16.41	\$ 166.67	-\$ 150.26	9.85%
	216,333.33	-216,333.33	0.00%		216,333.33	-216,333.33	0.00%		216,333.33	-216,333.33	0.00%		216,333.33	-216,333.33	0.00%
\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%	\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%	\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%	\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%
\$ 18.18	-\$ 216,166.66	\$ 216,184.84	-0.01%	\$ 14.32	-\$ 216,166.66	\$ 216,180.98	-0.01%	\$ 16.38	-\$ 216,166.66	\$ 216,183.04	-0.01%	\$ 16.41	-\$ 216,166.66	\$ 216,183.07	-0.01%
\$ 24,920.93	-\$ 216,333.32	\$ 241,254.25	-11.52%	\$ 36,125.17	-\$ 216,333.32	\$ 252,458.49	-16.70%	-\$ 19,123.66	-\$ 216,333.32	\$ 197,209.66	8.84%	-\$ 20,927.16	-\$ 216,333.32	\$ 195,406.16	9.67%

May 2021				Total			
Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
		0.00		0.00	0.00	0.00	
	48,333.33	-48,333.33	0.00%	300,025.21	386,666.64	-86,641.43	77.59%
	59,666.67	-59,666.67	0.00%	0.00	477,333.36	-477,333.36	0.00%
\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%	\$ 300,025.21	\$ 864,000.00	-\$ 563,974.79	34.73%
\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%	\$ 300,025.21	\$ 864,000.00	-\$ 563,974.79	34.73%
\$ 0.00	\$ 108,000.00	-\$ 108,000.00	0.00%	\$ 300,025.21	\$ 864,000.00	-\$ 563,974.79	34.73%
		0.00		0.00	0.00	0.00	
5,131.11	3,600.00	1,531.11	142.53%	30,797.22	28,800.00	1,997.22	106.93%
	83.33	-83.33	0.00%	0.00	666.64	-666.64	0.00%
	83.33	-83.33	0.00%	0.00	666.64	-666.64	0.00%
392.54	333.33	59.21	117.76%	2,356.01	2,666.64	-310.63	88.35%
1,134.60	733.33	401.27	154.72%	6,807.60	5,866.64	940.96	116.04%
	366.67	-366.67	0.00%	0.00	2,933.36	-2,933.36	0.00%
	91.67	-91.67	0.00%	0.00	733.36	-733.36	0.00%
	41.67	-41.67	0.00%	0.00	333.36	-333.36	0.00%
7,995.60	9,250.00	-1,254.40	86.44%	67,864.80	74,000.00	-6,135.20	91.71%
\$ 14,653.85	\$ 14,583.33	\$ 70.52	100.48%	\$ 107,825.63	\$ 116,666.64	-\$ 8,841.01	92.42%
		0.00		0.00	0.00	0.00	
	3,716.67	-3,716.67	0.00%	0.00	29,733.36	-29,733.36	0.00%
	833.33	-833.33	0.00%	0.00	6,666.64	-6,666.64	0.00%
	833.33	-833.33	0.00%	50.00	6,666.64	-6,616.64	0.75%
66.34	416.67	-350.33	15.92%	497.86	3,333.36	-2,835.50	14.94%
	11,833.33	-11,833.33	0.00%	0.00	94,666.64	-94,666.64	0.00%
	416.67	-416.67	0.00%	5,750.12	3,333.36	2,416.76	172.50%
	1,666.67	-1,666.67	0.00%	3,472.10	13,333.36	-9,861.26	26.04%
	2,500.00	-2,500.00	0.00%	7,201.67	20,000.00	-12,798.33	36.01%
	59,666.67	-59,666.67	0.00%	0.00	477,333.36	-477,333.36	0.00%
\$ 66.34	\$ 81,883.34	-\$ 81,817.00	0.08%	\$ 16,971.75	\$ 655,066.72	-\$ 638,094.97	2.59%
		0.00		0.00	0.00	0.00	
1,157.00	1,116.67	40.33	103.61%	9,121.00	8,933.36	187.64	102.10%
	1,133.33	-1,133.33	0.00%	1,694.01	9,066.64	-7,372.63	18.68%
	1,166.67	-1,166.67	0.00%	14,281.47	9,333.36	4,948.11	153.02%

May 2021				Total			
Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
	125.00	-125.00	0.00%	653.30	1,000.00	-346.70	65.33%
219.03	416.67	-197.64	52.57%	3,714.47	3,333.36	381.11	111.43%
987.31	1,116.67	-129.36	88.42%	9,646.31	8,933.36	712.95	107.98%
351.81	333.33	18.48	105.54%	2,739.32	2,666.64	72.68	102.73%
81.40	83.33	-1.93	97.68%	675.24	666.64	8.60	101.29%
	83.33	-83.33	0.00%	0.00	666.64	-666.64	0.00%
	416.67	-416.67	0.00%	280.00	3,333.36	-3,053.36	8.40%
875.00	500.00	375.00	175.00%	1,956.00	4,000.00	-2,044.00	48.90%
	41.67	-41.67	0.00%	0.00	333.36	-333.36	0.00%
	333.33	-333.33	0.00%	2,730.78	2,666.64	64.14	102.41%
	50.00	-50.00	0.00%	40.24	400.00	-359.76	10.06%
	100.00	-100.00	0.00%	0.00	800.00	-800.00	0.00%
	333.33	-333.33	0.00%	3,443.39	2,666.64	776.75	129.13%
2,413.48	3,333.33	-919.85	72.40%	20,406.22	26,666.64	-6,260.42	76.52%
	500.00	-500.00	0.00%	0.00	4,000.00	-4,000.00	0.00%
	150.00	-150.00	0.00%	0.00	1,200.00	-1,200.00	0.00%
7.66	83.33	-75.67	9.19%	226.41	666.64	-440.23	33.96%
	83.33	-83.33	0.00%	112.54	666.64	-554.10	16.88%
	200.00	-200.00	0.00%	515.98	1,600.00	-1,084.02	32.25%
\$ 6,092.69	\$ 11,699.99	-\$ 5,607.30	52.07%	\$ 72,236.68	\$ 93,599.92	-\$ 21,363.24	77.18%
\$ 20,812.88	\$ 108,166.66	-\$ 87,353.78	19.24%	\$ 197,034.06	\$ 865,333.28	-\$ 668,299.22	22.77%
-\$ 20,812.88	-\$ 166.66	-\$ 20,646.22	12488.23%	\$ 102,991.15	-\$ 1,333.28	\$ 104,324.43	-7724.65%
17.39	166.67	-149.28	10.43%	371.35	1,333.36	-962.01	27.85%
\$ 17.39	\$ 166.67	-\$ 149.28	10.43%	\$ 371.35	\$ 1,333.36	-\$ 962.01	27.85%
	216,333.33	-216,333.33	0.00%	0.00	1,730,666.64	-1,730,666.64	0.00%
\$ 0.00	\$ 216,333.33	-\$ 216,333.33	0.00%	\$ 0.00	\$ 1,730,666.64	-\$ 1,730,666.64	0.00%
\$ 17.39	-\$ 216,166.66	\$ 216,184.05	-0.01%	\$ 371.35	-\$ 1,729,333.28	\$ 1,729,704.63	-0.02%
-\$ 20,795.49	-\$ 216,333.32	\$ 195,537.83	9.61%	\$ 103,362.50	-\$ 1,730,666.56	\$ 1,834,029.06	-5.97%

A RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING BY WINDCREST ECONOMIC DEVELOPMENT CORPORATION TO ENTER INTO AN INCENTIVE AGREEMENT WITH WALZEM PARTNERS 3 LLC FOR THE CONSTRUCTION, OWNERSHIP AND LEASING OF REAL ESTATE FOR THE OPERATION OF CHIPOTLE RESTAURANT IN THE CITY OF WINDCREST.

WHEREAS, the Development Corporation Act of 1979, as amended (Section 501 .001 et seq., Texas Local Government Code, formerly the Development Corporation Act of 1979) (the "Act") authorizes a development corporation to fund certain projects as defined by the Act and requires development corporations to enter into performance agreements to establish and provide for the direct incentive or make any expenditures on behalf of a business enterprise under a project; and

WHEREAS, the Windcrest Economic Development Corporation desires to enter into a Memorandum of Understanding ("MOU") with Walzem Partners 3 LLC to work together in good faith to evaluate the possibilities and synergies they may have together for seeking ways to bring a Chipotle Restaurant Development Project to the City of Windcrest; and

WHEREAS, the WEDC desires to provide a grant of assistance pursuant to state law, including Texas Local Government Code § 505.152 for the Walzem Road Chipotle Project; and

WHEREAS, the WEDC finds this the Walzem Road Chipotle Project to serve a public purpose and provide a public benefit, and further the public purposes of economic development, job creation and expansion of commerce as provided under Texas Local Government Code § 505.158; and

WHEREAS, the WEDC finds that the project will promote and develop a new business development enterprise which will aid in retention of primary jobs as required under Texas Local Government Code § 505.155; and

WHEREAS, the WEDC finds this to be in the City of Windcrest's public interest and the economic impact to the City would be substantial when considering the funds that WEDC will have to grant to get the development project started and the positive impact WEDC will be providing by incentivizing the project to retain primary jobs, increase sales tax and property tax revenue for the City of Windcrest, and ensure that newly constructed building at the property location will encourage the revitalization of Walzem Road and further the interested of business development along Walzem Road and surrounding areas; and

WHEREAS, the WEDC finds the proposed project to be authorized by the Act and beneficial to the economic prosperity of the City of Windcrest and the State of Texas;

NOW, THEREFORE, BE IT RESOLVED BY THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION, THAT:

- The Memorandum of Understanding attached hereto and made a part of this resolution as **Exhibit A** is hereby approved.
- _____ is hereby authorized to execute such documents and instruments reasonably necessary to facilitate the intent of this Resolution.
- This Resolution and the Memorandum of Understanding is subject to any other legal requirements of state law.

This Resolution shall take effect and be in full force from and after the date of its passage.

APPROVED AND ADOPTED on this the ____ day of _____, 2021.

Jennifer Newman, President

Kevin Compton, Board Member

George Alva, Vice President

Ritchie Stimpson, Board Member

Roberto Chapa, Treasurer

Susie Hamilton, Board Member

Hobson Cunningham, Secretary

WEDC BUDGET Fiscal Year 2022 October 1, 2021 through September 30, 2022		
ACCOUNT #	TOTAL REVENUE	\$764,000.00
401	Income Sales Tax.....	\$ 650,000.00
402	Income Interest.....	\$ 500.00
403	Income, Other.....	\$ -0-
404	Proceeds from Reserves.....	\$ 114,000.00
TOTAL SALARIES, BENEFITS AND CONTRACT LABOR		\$185,000.00
300	Salaries.....	\$ 47,000.00
301	Admin Expenses.....	\$ 1,000.00
302	EDC Overtime	\$ 1,000.00
303	Social Security – EDC.....	\$ 4,000.00
304	Health Insurance – EDC.....	\$ 10,000.00
305	Retirement – EDC.....	\$ 4,400.00
306	Workers Comp – EDC.....	\$ 1,100.00
307	Unemployment Comp.....	\$ 500.00
308	Contract Labor.....	\$ 116,000.00
BRE AND PROSPECT DEVELOPMENT EXPENSES		\$451,000.00
200	Consulting/Planning/Infrastructure.....	\$ 40,000.00
201	Collateral Material.....	\$ 10,000.00
202	Travel.....	\$ 10,000.00
203	Meals & Entertainment.....	\$ 5,000.00
204	Economic Development Projects.....	\$ 167,000.00
205	Promoting Windcrest (BRE Events)	\$ 65,000.00
206	Sponsorships, Regional Marketing.....	\$ 10,000.00
207	Commercial Revitalization / Store Front Grants.....	\$ 30,000.00
208	Infrastructure / Streets.....	\$ 114,000.00

ADMINISTRATIVE AND OTHER EXPENSES		\$128,000.00
100	Rent.....	\$ 15,000.00
101	Furniture and Fixtures.....	\$ 3,000.00
102	Equipment, Computers, Other.....	\$ 3,000.00
103	Internet Services / Spectrum.....	\$ 1,500.00
104	Computer Maintenance, Software, Website.....	\$ 6,000.00
105	Accounting Services.....	\$ 14,000.00
106	IT Services.....	\$ 4,200.00
107	Phone Services.....	\$ 1, 000.00
108	Mobile Telephone.....	\$ 1,000.00
109	Public Relations.....	\$ 5,000.00
110	Training Staff/Board.....	\$ 7,000.00
111	Dues and Subscriptions	\$ 400.00
112	Supplies.....	\$ 4,000.00
113	Postage.....	\$ 500.00
114	Copier.....	\$ 1,000.00
115	Repairs & Maintenance Building.....	\$ 3,000.00
116	Legal Expenses.....	\$ 40,000.00
117	Audit.....	\$ 13,000.00
118	Sales Tax Services.....	\$ 1,000.00
119	Vehicle Expenses – EDC.....	\$ 1,000.00
120	Vehicle Fuel – EDC.....	\$ 1,000.00
121	Contingencies.....	\$ 2,400.00
TOTAL GENERAL EXPENSES		\$764,000.00
REVENUE OVER/UNDER EXPENSES		\$ -0-

Windcrest Economic Development Corporation
Budget Overview: WEDC Budget - FY22 P&L
October 2021 - September 2022

	FY2020 Actuals	FY2021 YTD	FY2022 Projected Budget	Total
Revenue				
4000 Revenue				-
4001 Income - Sales Tax	722,293.00	300,025.00	650,000.00	1,672,318.00
4002 Proceeds from Reserves			114,000.00	114,000.00
Total 4000 Revenue	722,293.00	300,025.00	764,000.00	1,786,318.00
Total Revenue	722,293.00	300,025.00	764,000.00	1,786,318.00
Gross Profit	722,293.00	300,025.00	764,000.00	1,786,318.00
Expenditures				-
6000 Salaries, Benefits & Contract Labor				-
6001 Salaries	41,691.00	30,797.00	47,000.00	119,488.00
6002 Admin Expenses	299.00	-	1,000.00	1,299.00
6003 EDC Overtime	-	-	1,000.00	1,000.00
6004 Social Security / Medicare Match	3,394.00	2,356.00	4,000.00	9,750.00
6005 Health Insurance-EDC	8,729.00	6,808.00	10,000.00	25,537.00
6006 Retirement--EDC	3,333.00	-	4,400.00	7,733.00
6007 Workers Comp-EDC	1,100.00	-	1,100.00	2,200.00
6008 Unemployment Comp	136.00	-	500.00	636.00
6009 Contract Labor	73,520.00	67,865.00	116,000.00	257,385.00
Total 6000 Salaries, Benefits & Contract Labor	132,202.00	107,826.00	185,000.00	425,028.00
6010 BRE & Prospect Development Expenses				-
6011 Consulting/Planning/Infrastructure	-	-	40,000.00	40,000.00
6012 Collateral Material	-	-	10,000.00	10,000.00
6013 Travel	-	50.00	10,000.00	10,050.00
6014 Meals & Entertainment	556.00	498.00	5,000.00	6,054.00
6015 EDC Projects	-	-	167,000.00	167,000.00
6016 Promoting Windcrest(BRE Events)	4,864.00	5,750.00	65,000.00	75,614.00
6017 Sponsorships, Regional Marketing	-	3,472.00	10,000.00	13,472.00
6018 Commercial Revitalization/Store Front Grants	-	7,202.00	30,000.00	37,202.00
6019 Infrastructure/Streets	37,648.00	-	114,000.00	151,648.00
Total 6010 BRE & Prospect Development Expenses	43,068.00	16,972.00	451,000.00	511,040.00
6025 Administrative & Other Expenses				-
6026 Rent	-	9,121.00	15,000.00	24,121.00
6027 Furniture & Fixtures	-	1,694.00	3,000.00	4,694.00
6028 Equipment, Computers & Other	-	14,282.00	3,000.00	17,282.00
6029 Internet Services	-	653.00	1,500.00	2,153.00
6030 Computer Maintenance, Software, Website	1,928.00	3,715.00	6,000.00	11,643.00
6031 Accounting Services	-	9,647.00	14,000.00	23,647.00
6032 Barcom / IT	-	2,739.00	4,200.00	6,939.00
6033 Phone Services	1,832.00	675.00	1,000.00	3,507.00
6034 Mobile Telephone	-	-	1,000.00	1,000.00

6035 Public Relations	5,138.00	280.00	5,000.00	10,418.00
6036 Training Staff/Board	540.00	1,956.00	7,000.00	9,496.00
6037 Dues & Subscriptions	145.00	-	400.00	545.00
6038 Supplies	2,085.00	2,731.00	4,000.00	8,816.00
6039 Postage	445.00	40.00	500.00	985.00
6040 Copier	-	-	1,000.00	1,000.00
6041 Repairs & Maintenance	1,735.00	3,443.00	3,000.00	8,178.00
6042 Legal Expenses	26,926.00	20,406.00	40,000.00	87,332.00
6043 Audit	4,430.00	-	13,000.00	17,430.00
6044 Sales Tax Services	-	-	1,000.00	1,000.00
6045 Vehicle Expenses-EDC	167.00	227.00	1,000.00	1,394.00
6046 Vehicle Fuel-EDC	59.00	113.00	1,000.00	1,172.00
6047 Contingencies	216.00	516.00	2,400.00	3,132.00
6048 Utilities	-	-	-	-
Economic Development Projects	10,292.00	-	-	10,292.00
Total 6025 Administrative & Other Expenses	55,938.00	72,238.00	128,000.00	256,176.00
Total Expenditures	231,208.00	197,036.00	764,000.00	1,192,244.00
Net Operating Revenue	491,085.00	102,989.00	-	594,074.00
Other Revenue				-
4003 Revenue Income - Interest	6,708.00	371.00	500.00	7,579.00
Total Other Revenue	6,708.00	371.00	500.00	7,579.00
Other Expenditures				-
8000 Depreciation Expense				-
Total Other Expenditures	-	-	-	-
Net Other Revenue	6,708.00	371.00	500.00	7,579.00
Net Revenue	497,793.00	103,360.00	500.00	601,653.00