

**CITY OF WINDCREST ECONOMIC DEVELOPMENT
CORPORATION BOARD OF DIRECTORS**

**Regular Meeting July 11, 2016
5:00 P.M.
Windcrest City
Hall**

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN, WINDCREST, TEXAS ON THE 11th DAY OF JULY 2016 STARTING AT 5:00 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

IT IS THE INTENT OF THE BOARD TO HAVE A QUORUM PHYSICALLY PRESENT AT THE ABOVE ADDRESS. BOARD MEMBERS NOT PHYSICALLY PRESENT MAY PARTICIPATE BY LIVE TWO-WAY VIDEO AND AUDIO FEED IN ACCORDANCE WITH THE TEXAS OPEN MEETINGS ACT. IF A QUORUM OF THE BOARD CANNOT BE PHYSICALLY PRESENT AT THE ABOVE ADDRESS, IT IS THE INTENT TO HAVE THE PRESIDING OFFICER PHYSICALLY PRESENT AT THE ABOVE ADDRESS.

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between business, city and other community organizations to nourish the economic health and wellbeing of Windcrest, its citizens and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 5 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of absent board member(s), if applicable

II. Visitors/Presentations

1. Natalia Witmer, Purchaser/Accountant with the City of Windcrest, will present the board the 1st Quarter Public Funds Investment Report review of Fiscal Year 2015-2016. (Att. 1)

III. Citizens to be Heard

IV. Discuss and Act

1. WEDC will consider and take possible action concerning interim position of executive director.
2. WEDC will consider and take possible action concerning continuity of EDC Projects.
3. WEDC will consider and take possible action to authorize hiring of administrative staff for EDC.
4. WEDC will consider and take possible action to approve revisions to I-35 Hotel Project Lease and related transactional documents.
5. WEDC will consider and take possible action concerning vacancies on the Board.

V. Executive Session

1. Govt. Code 551.071, 551.074 Discussion of Personnel and Pending Legal matters

VI. General Announcements and Future Agenda Items Requested

VII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the ____th of July 2016.

By: Kelly Rodriguez
Kelly Rodriguez, City Secretary

I certify that the attached notice and agenda of items considered by the WEDC Meeting was removed by me from the City Hall bulletin board on the _____ of July 2016.

By: _____
Kelly Rodriguez, City Secretary

**Windcrest EDC
Quarterly Investment Report
December 31, 2015 to March 31, 2016
Portfolio Summary Management Report**

<u>Portfolio as of December 31, 2015</u>			<u>Portfolio as of March 31, 2016</u>		
Beginning Book Value	\$	209,441	Ending Book Value	\$	293,795
Beginning Market Value	\$	209,441	Ending Market Value	\$	293,795
			Investment Income for the quarter	\$	116
Unrealized Gain / Loss	\$	-	Unrealized Gain/Loss	\$	-
			Change in Unrealized Gain/Loss	\$	-
			*Change in Market Value:	\$	84,354

Authorized by:

N. Witmer

Natalia Witmer
Accountant/Purchaser

Robert Colunga
Robert Colunga
EDC Director

Robert Colunga
Robert Colunga City manager for Windcrest

This report is prepared in compliance with the City's Investment Policy and reporting requirements in the Government Code Chapter 2256.

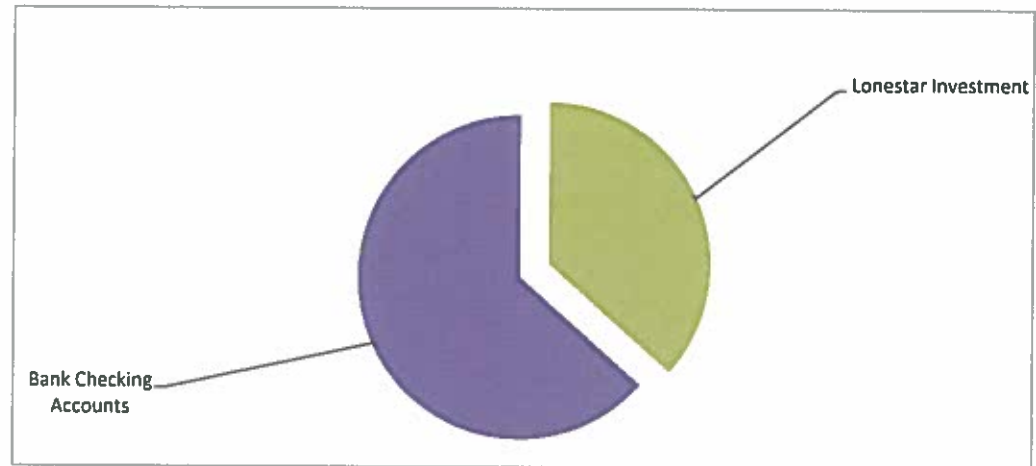
*Change in Market Value is required data, but will primarily reflect the receipt and expenditures of the City's funds from quarter to quarter.

Your Portfolio

As of March 31, 2016

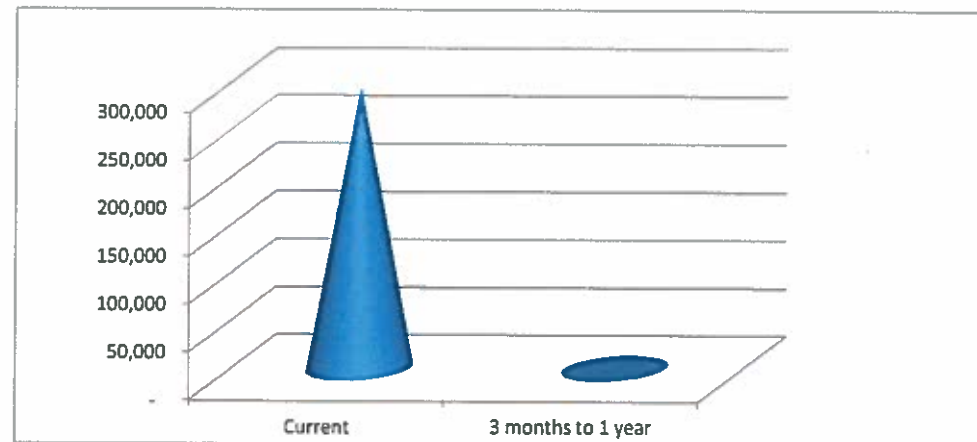
Your portfolio by diversification.

Lonestar Investment	107,270
Bank Checking Accounts	186,524



Your portfolio by maturity.

Current	293,795
3 months to 1 year	-



Your Portfolio

As of March 31, 2016

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term (days)
Investment Pools	107,270	107,270	107,270	36.51%	1
Money Market Funds	-	-	-	0.00%	1
Bank Accounts	186,524	186,524	186,524	63.49%	1
CDs	-	-	-	0.00%	129/365

WINDCREST EDC FINANCE SUMMARY
For the Period Ending March 31, 2015

Acct Code	Frost Bank Accounts:	Account	Rate	Term (days)
13-1102	Pooled Cash*****	\$ 162,224		
13-1105	Economic Development Corporation	\$ 24,301	0.0010%	1
13-1115	Economic Development Corporation Lonestar Investment Pool	\$ -	0.0010%	1
13-1116	Economic Development Corporation Escrow	\$ -	0.0010%	1
	Total - Frost National Bank	\$ 166,524	0.0010%	1
	INVESTMENTS:			
13-1116	Lonestar Investment Pool	\$ 107,270	0.0000%	1
	TOTAL ALL FUNDS	\$ 293,795		

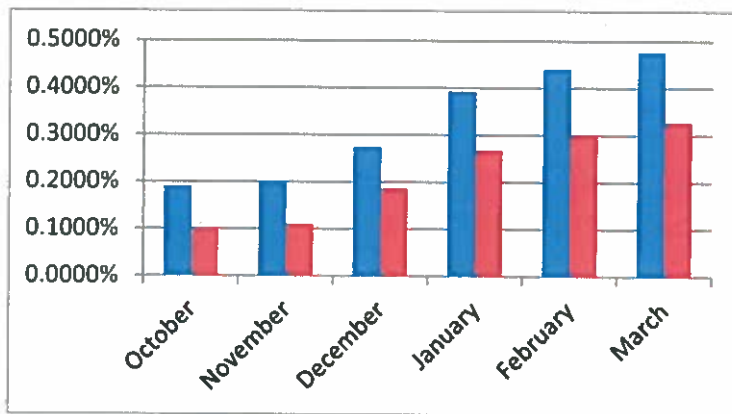
Fund	Fund Title	Balance	Interest Earned
13	Economic Development	293,794.55	116.19
	Total	293,794.55	116.19

FROST - ALL ACCOUNTS

	2009-10	2010-11	2011-12	2012-2013	2013-14	2014-15	2015-16
October	0.5000%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
November	0.5000%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
December	0.5000%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
January	0.5000%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
February	0.5000%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
March	0.5000%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
April	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
May	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
June	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
July	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
August	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%
September	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%	0.0010%

No graph for Frost Accounts.

Lonestar vs. TexPool Rates



	2015-16 Lonestar	2015-16 TexPool
October	0.1893%	0.0966%
November	0.1967%	0.1105%
December	0.2743%	0.1863%
January	0.3929%	0.2674%
February	0.4390%	0.3010%
March	0.4752%	0.3273%
April		
May		
June		
July		
August		
September		