



**CITY OF WINDCREST ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Regular Meeting

June 14, 2023

5:30 P.M.

Windcrest City Hall

NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE WINDCREST ECONOMIC DEVELOPMENT CORPORATION (WEDC) WILL BE HELD AT WINDCREST CITY HALL, 8601 MIDCROWN DRIVE, WINDCREST, TEXAS ON THE 14TH DAY OF JUNE, 2023 STARTING AT 5:30 P.M. DURING THE MEETING, THE BOARD WILL CONSIDER, DELIBERATE AND MAY TAKE ACTION UPON ANY OF THE SUBJECTS LISTED BELOW.

"It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act."

Vision Statement: Nourish and develop a vibrant community that consistently pushes the limits.

Mission Statement: Facilitate interaction between business, city, and other community organizations to nourish the economic health and well-being of Windcrest, its citizens, and the region.

Request all pagers and cell phones be turned off, except emergency on-call personnel. Citizens are asked to refrain from talking during proceedings unless recognized by the Presiding Officer.

CITIZEN COMMUNICATION: AS A COURTESY TO CITIZENS IN ATTENDANCE, AND AT THE DISCRETION OF THE PRESIDING OFFICER OF THE MEETING, CITIZENS WILL BE GIVEN A REASONABLE OPPORTUNITY TO STATE THEIR COMMENTS OR ASK QUESTIONS REGARDING ANY ITEM ON THE AGENDA, AND PRIOR TO THE BOARD TAKING ACTION ON ANY ACTION ITEMS LISTED. THE BOARD REQUESTS COMMENTS BE BRIEF, TO THE POINT, AND NO LONGER THAN 6 MINUTES. TIME CANNOT BE YIELDED TO ANOTHER SPEAKER. PLEASE NOTE THAT THE BOARD MAY NOT BE PERMITTED TO RESPOND TO QUESTIONS OR COMMENTS.

Items will not necessarily be discussed or considered in the order they are printed on the agenda below. If during the course of the meeting, discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with Texas Government Code Chapters 551 and 551.

Consistent with Windcrest City Council Resolution No. 292, the WEDC Board elects to audio and video record its meetings. The recordings are preserved electronically as the official minutes of its meetings.

I. Call To Order

1. Determination of a Quorum
2. Pledge of Allegiance
3. Prayer
4. Vote to consider the excuse of an absent board member(s), if applicable

II. Visitors/Presentations

1. Executive Directors Report regarding Economic Development Activities.
2. Current Financials (Balance, Revenue & Expense) ending April 2023.

III. Citizens to be Heard

1. Members of the public may sign up to provide public comments to the Board in accordance with Board and City ordinances and policy.

NOTE: Citizens may address the WEDC on topics not on the agenda for no more than three (3) minutes. An email statement may be sent to the WEDC Coordinator at knelson@windcrest-tx.gov to be read into the meeting to the WEDC Board.

IV. Discuss and Act

1. Digital & Social Media Marketing program

V. Executive Session

1. Govt. Code 551.072, 551.071, 551.087 Consultation with Legal Counsel regarding real estate transactions, discussion regarding the purchase, lease, or exchange of real property within the City of Windcrest, and economic development/redevelopment of property.
2. Active and Confidential Economic Development Projects.

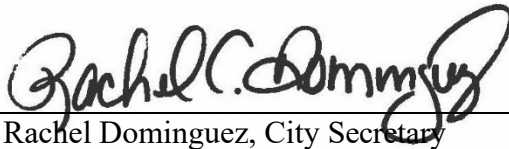
VI. Resume Open Session: Consider and take possible action on matters discussed in the executive session, potential purchase of real property, and economic incentive requests.

VII. General Announcements and Future Agenda Items Requested

VIII. Adjournment

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Board of Directors of the WEDC is a true and correct copy of said Notice and I posted a true and correct copy of said Notice on the bulletin board at the Windcrest City Hall in a convenient place to the public. Said Notice was posted 72 hours prior to the 14th day of June 2023.

By:



Rachel Dominguez, City Secretary

Windcrest Economic Development Corporation
Statement of Financial Position
As of April 30, 2023

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Frost - Checking 0485	\$ 1,833,280.80
1001 Petty Cash	216.14
1002 Certificate of Deposit	250,000.00
Total Bank Accounts	<u>2,083,496.94</u>
Other Current Assets	
1300 Prepaid Expense	1,411.50
1302 Prepaid Sales Tax	0.26
1303 Prepaid Rent	1,282.40
Total 1300 Prepaid Expense	<u>2,694.16</u>
Total Other Current Assets	<u>2,694.16</u>
Total Current Assets	<u>2,086,191.10</u>
Fixed Assets	
1400 Computers & Monitors	2,280.34
1402 Furniture & Fixtures	11,993.99
1403 Building & Improvements	3,350.00
1500 Accumulated Depreciation	(6,066.91)
Total Fixed Assets	<u>11,557.42</u>
Other Assets	
1600 EDC - Investment First Public	118,751.76
Total Other Assets	<u>118,751.76</u>
TOTAL ASSETS	<u>\$ 2,216,500.28</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2100 Commerce Bank 2199	\$ 71.24
Total Credit Cards	<u>71.24</u>
Other Current Liabilities	
2002 Wages Payable	1,953.88
2003 Accrued Expenditures	4,821.25
2007 Compensated Absences	1,775.00
Total Other Current Liabilities	<u>8,550.13</u>
Total Current Liabilities	<u>8,621.37</u>
Total Liabilities	<u>8,621.37</u>
Equity	
3000 Net Assets	2,067,605.12
Prior Period Adjustment	108.67
Net Revenue	140,165.12
Total Equity	<u>2,207,878.91</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 2,216,500.28</u>

Windcrest Economic Development Corporation

Statement of Activity

April 2023

	<u>Total</u>
Revenue	
Total Revenue	
Gross Profit	-
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	\$ 3,561.60
6004 Social Security / Medicare Match	275.64
6005 Health Insurance-EDC	725.10
6006 Retirement--EDC	259.42
6009 Contract Labor	4,719.60
6021 Health Insurance - Life & Vision	32.28
6053 Cell Phone Allowance	41.54
Total 6000 Salaries, Benefits & Contract Labor	<u>9,615.18</u>
6010 BRE & Prospect Development Expenses	
6014 Meals & Entertainment	74.88
6016 Promoting Windcrest(BRE Events)	1,520.22
6017 Sponsorships, Regional Marketing	416.67
Total 6010 BRE & Prospect Development Expenses	<u>2,011.77</u>
6025 Administrative & Other Expenses	
6026 Rent	1,179.35
6029 Internet Services	170.87
6030 Computer Maintenance, Software, Website	145.32
6031 Accounting Services	1,345.31
6032 Barcom / IT	393.77
6033 Phone Services	87.09
6042 Legal Expenses	3,625.00
6043 Audit	3,291.67
6045 Vehicle Expenses-EDC	35.00
Total 6025 Administrative & Other Expenses	<u>10,273.38</u>
Uncategorized Expense	(70.73)
Total Expenditures	<u>21,829.60</u>
Net Operating Revenue	<u>(21,829.60)</u>
Other Revenue	
4003 Revenue Income - Interest	5,976.98
Total Other Revenue	<u>5,976.98</u>
Net Other Revenue	<u>5,976.98</u>
Net Revenue	<u>\$ (15,852.62)</u>

Windcrest Economic Development Corporation
Statement of Activity
October 2022 - April 2023

	<u>Total</u>
Revenue	
4000 Revenue	
4001 Income - Sales Tax	\$ 287,534.12
Total 4000 Revenue	<u>287,534.12</u>
Total Revenue	<u>287,534.12</u>
Gross Profit	<u>287,534.12</u>
Expenditures	
6000 Salaries, Benefits & Contract Labor	
6001 Salaries	26,712.00
6004 Social Security / Medicare Match	2,067.30
6005 Health Insurance-EDC	5,438.25
6006 Retirement--EDC	1,945.65
6009 Contract Labor	46,690.20
6021 Health Insurance - Life & Vision	242.10
6053 Cell Phone Allowance	311.55
Total 6000 Salaries, Benefits & Contract Labor	<u>83,407.05</u>
6010 BRE & Prospect Development Expenses	
6013 Travel	20.00
6014 Meals & Entertainment	1,907.29
6015 EDC Projects	441.23
6016 Promoting Windcrest(BRE Events)	12,160.22
6017 Sponsorships, Regional Marketing	4,966.69
Total 6010 BRE & Prospect Development Expenses	<u>19,495.43</u>
6025 Administrative & Other Expenses	
6026 Rent	8,118.05
6027 Furniture & Fixtures	156.64
6028 Equipment, Computers & Other	164.98
6029 Internet Services	1,186.04
6030 Computer Maintenance, Software, Website	459.20
6031 Accounting Services	9,403.82
6032 Barcom / IT	3,759.04
6033 Phone Services	607.38
6037 Dues & Subscriptions	160.00
6038 Supplies	1,477.69
6039 Postage	128.20
6040 Copier	238.52
6042 Legal Expenses	36,309.67
6043 Audit	22,041.69

Windcrest Economic Development Corporation
Statement of Activity
October 2022 - April 2023

	Total
6045 Vehicle Expenses-EDC	759.41
6046 Vehicle Fuel-EDC	73.00
6047 Contingencies	413.18
Total 6025 Administrative & Other Expenses	85,456.51
Total Expenditures	188,358.99
Net Operating Revenue	99,175.13
Other Revenue	
4003 Revenue Income - Interest	40,989.99
Total Other Revenue	40,989.99
Net Other Revenue	40,989.99
Net Revenue	\$ 140,165.12

Windcrest Economic Development Corporation
Budget vs. Actuals: 2023 WEDC Budget (Copy) (Copy) - FY23 P&L
 October 2022 - April 2023

	Oct 2022				Nov 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
4000 Revenue			0.00				0.00	
4001 Income - Sales Tax	89,072.04	58,333.33	30,738.71	152.69%	65,652.23	58,333.33	7,318.90	112.55%
4002 Proceeds from Reserves		9,500.00	-9,500.00	0.00%		9,500.00	-9,500.00	0.00%
Total 4000 Revenue	\$ 89,072.04	\$ 67,833.33	\$ 21,238.71	131.31%	\$ 65,652.23	\$ 67,833.33	-\$ 2,181.10	96.78%
Total Revenue	\$ 89,072.04	\$ 67,833.33	\$ 21,238.71	131.31%	\$ 65,652.23	\$ 67,833.33	-\$ 2,181.10	96.78%
Gross Profit	\$ 89,072.04	\$ 67,833.33	\$ 21,238.71	131.31%	\$ 65,652.23	\$ 67,833.33	-\$ 2,181.10	96.78%
Expenditures								
6000 Salaries, Benefits & Contract Labor			0.00				0.00	
6001 Salaries	3,561.60	4,250.00	-688.40	83.80%	5,342.40	4,250.00	1,092.40	125.70%
6002 Admin Expenses		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6003 EDC Overtime		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6004 Social Security / Medicare Match	275.64	333.33	-57.69	82.69%	413.46	333.33	80.13	124.04%
6005 Health Insurance-EDC	725.10	833.33	-108.23	87.01%	1,087.65	833.33	254.32	130.52%
6006 Retirement--EDC	259.42	366.67	-107.25	70.75%	389.13	366.67	22.46	106.13%
6007 Workers Comp-EDC		91.67	-91.67	0.00%		91.67	-91.67	0.00%
6008 Unemployment Comp		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6009 Contract Labor	4,213.80	10,150.00	-5,936.20	41.52%	9,439.20	10,150.00	-710.80	93.00%
6021 Health Insurance - Life & Vision	32.28	41.66	-9.38	77.48%	48.42	41.66	6.76	116.23%
6053 Cell Phone Allowance	41.54	41.66	-0.12	99.71%	62.31	41.66	20.65	149.57%
Total 6000 Salaries, Benefits & Contract Labor	\$ 9,109.38	\$ 16,316.65	-\$ 7,207.27	55.83%	\$ 16,782.57	\$ 16,316.65	\$ 465.92	102.86%
6010 BRE & Prospect Development Expenses			0.00				0.00	
6011 Consulting/Planning/Infrastructure		4,833.33	-4,833.33	0.00%		4,833.33	-4,833.33	0.00%
6012 Collateral Material		583.33	-583.33	0.00%		583.33	-583.33	0.00%
6013 Travel		833.33	-833.33	0.00%		833.33	-833.33	0.00%
6014 Meals & Entertainment	377.35	416.67	-39.32	90.56%	54.19	416.67	-362.48	13.01%
6015 EDC Projects	441.23	16,325.00	-15,883.77	2.70%		16,325.00	-16,325.00	0.00%
6016 Promoting Windcrest(BRE Events)	2,300.00	4,583.33	-2,283.33	50.18%	1,450.00	4,583.33	-3,133.33	31.64%
6017 Sponsorships, Regional Marketing	1,916.67	833.33	1,083.34	230.00%	416.67	833.33	-416.66	50.00%
6018 Commercial Revitalization/Store Front Grants		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%

Windcrest Economic Development Corporation

Budget vs. Actuals: 2023 WEDC Budget (Copy) (Copy) - FY23 P&L

October 2022 - April 2023

	Oct 2022				Nov 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6019 Infrastructure/Streets		9,500.00	-9,500.00	0.00%		9,500.00	-9,500.00	0.00%
Total 6010 BRE & Prospect Development Expenses	\$ 5,035.25	\$ 40,408.32	-\$ 35,373.07	12.46%	\$ 1,920.86	\$ 40,408.32	-\$ 38,487.46	4.75%
6025 Administrative & Other Expenses			0.00				0.00	
6026 Rent	1,145.00	1,250.00	-105.00	91.60%	1,145.00	1,250.00	-105.00	91.60%
6027 Furniture & Fixtures	119.06	166.66	-47.60	71.44%		166.66	-166.66	0.00%
6028 Equipment, Computers & Other	35.18	250.00	-214.82	14.07%		250.00	-250.00	0.00%
6029 Internet Services	160.82	166.66	-5.84	96.50%	170.87	166.66	4.21	102.53%
6030 Computer Maintenance, Software, Website	59.53	500.00	-440.47	11.91%	59.53	500.00	-440.47	11.91%
6031 Accounting Services	1,342.64	1,333.33	9.31	100.70%	1,345.31	1,333.33	11.98	100.90%
6032 Barcom / IT	393.77	391.67	2.10	100.54%	620.92	391.67	229.25	158.53%
6033 Phone Services	85.87	83.33	2.54	103.05%	85.87	83.33	2.54	103.05%
6035 Public Relations		500.00	-500.00	0.00%		500.00	-500.00	0.00%
6036 Training Staff/Board		333.33	-333.33	0.00%		333.33	-333.33	0.00%
6037 Dues & Subscriptions		33.33	-33.33	0.00%	160.00	33.33	126.67	480.05%
6038 Supplies	1,171.02	333.33	837.69	351.31%	180.89	333.33	-152.44	54.27%
6039 Postage		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6040 Copier		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6041 Repairs & Maintenance		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6042 Legal Expenses	4,120.00	3,333.33	786.67	123.60%	10,718.68	3,333.33	7,385.35	321.56%
6043 Audit	1,041.67	1,583.33	-541.66	65.79%	1,041.67	1,583.33	-541.66	65.79%
6044 Sales Tax Services		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6045 Vehicle Expenses-EDC	315.50	166.66	148.84	189.31%	140.91	166.66	-25.75	84.55%
6046 Vehicle Fuel-EDC		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6047 Contingencies	251.59	200.00	51.59	125.80%	161.59	200.00	-38.41	80.80%
6049 General Liability Insurance		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6050 E&O Liability Insurance		75.00	-75.00	0.00%		75.00	-75.00	0.00%
6051 Auto Liability Insurance		75.00	-75.00	0.00%		75.00	-75.00	0.00%
6052 Auto Physical Damage Insurance		33.33	-33.33	0.00%		33.33	-33.33	0.00%
Total 6025 Administrative & Other Expenses	\$ 10,241.65	\$ 11,224.95	-\$ 983.30	91.24%	\$ 15,831.24	\$ 11,224.95	\$ 4,606.29	141.04%
Uncategorized Expense			0.00				0.00	

Windcrest Economic Development Corporation**Budget vs. Actuals: 2023 WEDC Budget (Copy) (Copy) - FY23 P&L**

October 2022 - April 2023

	Oct 2022				Nov 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total Expenditures	\$ 24,386.28	\$ 67,949.92	-\$ 43,563.64	35.89%	\$ 34,534.67	\$ 67,949.92	-\$ 33,415.25	50.82%
Net Operating Revenue	\$ 64,685.76	-\$ 116.59	\$ 64,802.35	-55481.40%	\$ 31,117.56	-\$ 116.59	\$ 31,234.15	-26689.73%
Other Revenue								
4003 Revenue Income - Interest	332.75	83.33	249.42	399.32%	4,150.75	83.33	4,067.42	4981.10%
Total Other Revenue	\$ 332.75	\$ 83.33	\$ 249.42	399.32%	\$ 4,150.75	\$ 83.33	\$ 4,067.42	4981.10%
Other Expenditures								
8000 Depreciation Expense		120.00	-120.00	0.00%		120.00	-120.00	0.00%
Total Other Expenditures	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%
Net Other Revenue	\$ 332.75	-\$ 36.67	\$ 369.42	-907.42%	\$ 4,150.75	-\$ 36.67	\$ 4,187.42	-11319.20%
Net Revenue	\$ 65,018.51	-\$ 153.26	\$ 65,171.77	-42423.67%	\$ 35,268.31	-\$ 153.26	\$ 35,421.57	-23012.08%

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
October 2022 - April 2023

	Dec 2022				Jan 2023			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
4000 Revenue			0.00				0.00	
4001 Income - Sales Tax	81,377.72	58,333.33	23,044.39	139.50%	51,432.13	58,333.33	-6,901.20	88.17%
4002 Proceeds from Reserves		9,500.00	-9,500.00	0.00%		9,500.00	-9,500.00	0.00%
Total 4000 Revenue	\$ 81,377.72	\$ 67,833.33	\$ 13,544.39	119.97%	\$ 51,432.13	\$ 67,833.33	-\$ 16,401.20	75.82%
Total Revenue	\$ 81,377.72	\$ 67,833.33	\$ 13,544.39	119.97%	\$ 51,432.13	\$ 67,833.33	-\$ 16,401.20	75.82%
Gross Profit	\$ 81,377.72	\$ 67,833.33	\$ 13,544.39	119.97%	\$ 51,432.13	\$ 67,833.33	-\$ 16,401.20	75.82%
Expenditures								
6000 Salaries, Benefits & Contract Labor			0.00				0.00	
6001 Salaries	3,561.60	4,250.00	-688.40	83.80%	3,561.60	4,250.00	-688.40	83.80%
6002 Admin Expenses		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6003 EDC Overtime		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6004 Social Security / Medicare Match	275.64	333.33	-57.69	82.69%	275.64	333.33	-57.69	82.69%
6005 Health Insurance-EDC	725.10	833.33	-108.23	87.01%	725.10	833.33	-108.23	87.01%
6006 Retirement--EDC	259.42	366.67	-107.25	70.75%	259.42	366.67	-107.25	70.75%
6007 Workers Comp-EDC		91.67	-91.67	0.00%		91.67	-91.67	0.00%
6008 Unemployment Comp		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6009 Contract Labor	9,439.20	10,150.00	-710.80	93.00%	4,719.60	10,150.00	-5,430.40	46.50%
6021 Health Insurance - Life & Vision	32.28	41.66	-9.38	77.48%	32.28	41.66	-9.38	77.48%
6053 Cell Phone Allowance	41.54	41.66	-0.12	99.71%	41.54	41.66	-0.12	99.71%
Total 6000 Salaries, Benefits & Contract Labor	\$ 14,334.78	\$ 16,316.65	-\$ 1,981.87	87.85%	\$ 9,615.18	\$ 16,316.65	-\$ 6,701.47	58.93%
6010 BRE & Prospect Development Expenses			0.00				0.00	
6011 Consulting/Planning/Infrastructure		4,833.33	-4,833.33	0.00%		4,833.33	-4,833.33	0.00%
6012 Collateral Material		583.33	-583.33	0.00%		583.33	-583.33	0.00%
6013 Travel	20.00	833.33	-813.33	2.40%		833.33	-833.33	0.00%
6014 Meals & Entertainment	127.75	416.67	-288.92	30.66%	129.62	416.67	-287.05	31.11%
6015 EDC Projects		16,325.00	-16,325.00	0.00%		16,325.00	-16,325.00	0.00%
6016 Promoting Windcrest(BRE Events)	1,450.00	4,583.33	-3,133.33	31.64%	1,450.00	4,583.33	-3,133.33	31.64%
6017 Sponsorships, Regional Marketing	966.67	833.33	133.34	116.00%	416.67	833.33	-416.66	50.00%
6018 Commercial Revitalization/Store Front Grants		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
October 2022 - April 2023

	Dec 2022				Jan 2023			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6019 Infrastructure/Streets		9,500.00	-9,500.00	0.00%		9,500.00	-9,500.00	0.00%
Total 6010 BRE & Prospect Development Expenses	\$ 2,564.42	\$ 40,408.32	-\$ 37,843.90	6.35%	\$ 1,996.29	\$ 40,408.32	-\$ 38,412.03	4.94%
6025 Administrative & Other Expenses			0.00				0.00	
6026 Rent	1,145.00	1,250.00	-105.00	91.60%	1,145.00	1,250.00	-105.00	91.60%
6027 Furniture & Fixtures		166.66	-166.66	0.00%	-5.71	166.66	-172.37	-3.43%
6028 Equipment, Computers & Other		250.00	-250.00	0.00%	129.80	250.00	-120.20	51.92%
6029 Internet Services	170.87	166.66	4.21	102.53%	170.87	166.66	4.21	102.53%
6030 Computer Maintenance, Software, Website	59.53	500.00	-440.47	11.91%	59.53	500.00	-440.47	11.91%
6031 Accounting Services	1,342.64	1,333.33	9.31	100.70%	1,342.64	1,333.33	9.31	100.70%
6032 Barcom / IT	1,125.97	391.67	734.30	287.48%	393.77	391.67	2.10	100.54%
6033 Phone Services	85.87	83.33	2.54	103.05%	87.56	83.33	4.23	105.08%
6035 Public Relations		500.00	-500.00	0.00%		500.00	-500.00	0.00%
6036 Training Staff/Board		333.33	-333.33	0.00%		333.33	-333.33	0.00%
6037 Dues & Subscriptions		33.33	-33.33	0.00%		33.33	-33.33	0.00%
6038 Supplies	13.86	333.33	-319.47	4.16%	68.24	333.33	-265.09	20.47%
6039 Postage		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6040 Copier		83.33	-83.33	0.00%	238.52	83.33	155.19	286.24%
6041 Repairs & Maintenance		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6042 Legal Expenses	7,841.25	3,333.33	4,507.92	235.24%	1,250.00	3,333.33	-2,083.33	37.50%
6043 Audit	1,041.67	1,583.33	-541.66	65.79%	1,041.67	1,583.33	-541.66	65.79%
6044 Sales Tax Services		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6045 Vehicle Expenses-EDC	55.00	166.66	-111.66	33.00%	35.00	166.66	-131.66	21.00%
6046 Vehicle Fuel-EDC		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6047 Contingencies		200.00	-200.00	0.00%		200.00	-200.00	0.00%
6049 General Liability Insurance		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6050 E&O Liability Insurance		75.00	-75.00	0.00%		75.00	-75.00	0.00%
6051 Auto Liability Insurance		75.00	-75.00	0.00%		75.00	-75.00	0.00%
6052 Auto Physical Damage Insurance		33.33	-33.33	0.00%		33.33	-33.33	0.00%
Total 6025 Administrative & Other Expenses	\$ 12,881.66	\$ 11,224.95	\$ 1,656.71	114.76%	\$ 5,956.89	\$ 11,224.95	-\$ 5,268.06	53.07%
Uncategorized Expense			0.00				0.00	

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
 October 2022 - April 2023

	Dec 2022				Jan 2023			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total Expenditures	\$ 29,780.86	\$ 67,949.92	-\$ 38,169.06	43.83%	\$ 17,568.36	\$ 67,949.92	-\$ 50,381.56	25.85%
Net Operating Revenue	\$ 51,596.86	-\$ 116.59	\$ 51,713.45	-44254.96%	\$ 33,863.77	-\$ 116.59	\$ 33,980.36	-29045.18%
Other Revenue								
4003 Revenue Income - Interest	14,245.92	83.33	14,162.59	17095.79%	5,584.18	83.33	5,500.85	6701.28%
Total Other Revenue	\$ 14,245.92	\$ 83.33	\$ 14,162.59	17095.79%	\$ 5,584.18	\$ 83.33	\$ 5,500.85	6701.28%
Other Expenditures								
8000 Depreciation Expense		120.00	-120.00	0.00%		120.00	-120.00	0.00%
Total Other Expenditures	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%
Net Other Revenue	\$ 14,245.92	-\$ 36.67	\$ 14,282.59	-38848.98%	\$ 5,584.18	-\$ 36.67	\$ 5,620.85	-15228.20%
Net Revenue	\$ 65,842.78	-\$ 153.26	\$ 65,996.04	-42961.49%	\$ 39,447.95	-\$ 153.26	\$ 39,601.21	-25739.23%

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
October 2022 - April 2023

	Feb 2023				Mar 2023			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
4000 Revenue			0.00				0.00	
4001 Income - Sales Tax		58,333.33	-58,333.33	0.00%		58,333.33	-58,333.33	0.00%
4002 Proceeds from Reserves		9,500.00	-9,500.00	0.00%		9,500.00	-9,500.00	0.00%
Total 4000 Revenue	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%
Total Revenue	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%
Gross Profit	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%
Expenditures								
6000 Salaries, Benefits & Contract Labor			0.00				0.00	
6001 Salaries	3,561.60	4,250.00	-688.40	83.80%	3,561.60	4,250.00	-688.40	83.80%
6002 Admin Expenses		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6003 EDC Overtime		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6004 Social Security / Medicare Match	275.64	333.33	-57.69	82.69%	275.64	333.33	-57.69	82.69%
6005 Health Insurance-EDC	725.10	833.33	-108.23	87.01%	725.10	833.33	-108.23	87.01%
6006 Retirement--EDC	259.42	366.67	-107.25	70.75%	259.42	366.67	-107.25	70.75%
6007 Workers Comp-EDC		91.67	-91.67	0.00%		91.67	-91.67	0.00%
6008 Unemployment Comp		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6009 Contract Labor	9,439.20	10,150.00	-710.80	93.00%	4,719.60	10,150.00	-5,430.40	46.50%
6021 Health Insurance - Life & Vision	32.28	41.66	-9.38	77.48%	32.28	41.66	-9.38	77.48%
6053 Cell Phone Allowance	41.54	41.66	-0.12	99.71%	41.54	41.66	-0.12	99.71%
Total 6000 Salaries, Benefits & Contract Labor	\$ 14,334.78	\$ 16,316.65	-\$ 1,981.87	87.85%	\$ 9,615.18	\$ 16,316.65	-\$ 6,701.47	58.93%
6010 BRE & Prospect Development Expenses			0.00				0.00	
6011 Consulting/Planning/Infrastructure		4,833.33	-4,833.33	0.00%		4,833.33	-4,833.33	0.00%
6012 Collateral Material		583.33	-583.33	0.00%		583.33	-583.33	0.00%
6013 Travel		833.33	-833.33	0.00%		833.33	-833.33	0.00%
6014 Meals & Entertainment	20.00	416.67	-396.67	4.80%	1,123.50	416.67	706.83	269.64%
6015 EDC Projects		16,325.00	-16,325.00	0.00%		16,325.00	-16,325.00	0.00%
6016 Promoting Windcrest(BRE Events)	1,450.00	4,583.33	-3,133.33	31.64%	2,540.00	4,583.33	-2,043.33	55.42%
6017 Sponsorships, Regional Marketing	416.67	833.33	-416.66	50.00%	416.67	833.33	-416.66	50.00%
6018 Commercial Revitalization/Store Front Grants		2,500.00	-2,500.00	0.00%		2,500.00	-2,500.00	0.00%

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
October 2022 - April 2023

	Feb 2023				Mar 2023			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6019 Infrastructure/Streets		9,500.00	-9,500.00	0.00%		9,500.00	-9,500.00	0.00%
Total 6010 BRE & Prospect Development Expenses	\$ 1,886.67	\$ 40,408.32	-\$ 38,521.65	4.67%	\$ 4,080.17	\$ 40,408.32	-\$ 36,328.15	10.10%
6025 Administrative & Other Expenses			0.00				0.00	
6026 Rent	1,179.35	1,250.00	-70.65	94.35%	1,179.35	1,250.00	-70.65	94.35%
6027 Furniture & Fixtures	43.29	166.66	-123.37	25.98%		166.66	-166.66	0.00%
6028 Equipment, Computers & Other		250.00	-250.00	0.00%		250.00	-250.00	0.00%
6029 Internet Services	170.87	166.66	4.21	102.53%	170.87	166.66	4.21	102.53%
6030 Computer Maintenance, Software, Website	59.53	500.00	-440.47	11.91%	16.23	500.00	-483.77	3.25%
6031 Accounting Services	1,342.64	1,333.33	9.31	100.70%	1,342.64	1,333.33	9.31	100.70%
6032 Barcom / IT	393.77	391.67	2.10	100.54%	437.07	391.67	45.40	111.59%
6033 Phone Services	87.56	83.33	4.23	105.08%	87.56	83.33	4.23	105.08%
6035 Public Relations		500.00	-500.00	0.00%		500.00	-500.00	0.00%
6036 Training Staff/Board		333.33	-333.33	0.00%		333.33	-333.33	0.00%
6037 Dues & Subscriptions		33.33	-33.33	0.00%		33.33	-33.33	0.00%
6038 Supplies	43.68	333.33	-289.65	13.10%	0.00	333.33	-333.33	0.00%
6039 Postage		41.67	-41.67	0.00%	128.20	41.67	86.53	307.66%
6040 Copier		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6041 Repairs & Maintenance		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6042 Legal Expenses	3,532.25	3,333.33	198.92	105.97%	5,222.49	3,333.33	1,889.16	156.67%
6043 Audit	3,541.67	1,583.33	1,958.34	223.68%	11,041.67	1,583.33	9,458.34	697.37%
6044 Sales Tax Services		83.33	-83.33	0.00%		83.33	-83.33	0.00%
6045 Vehicle Expenses-EDC	35.00	166.66	-131.66	21.00%	143.00	166.66	-23.66	85.80%
6046 Vehicle Fuel-EDC	73.00	83.33	-10.33	87.60%		83.33	-83.33	0.00%
6047 Contingencies		200.00	-200.00	0.00%		200.00	-200.00	0.00%
6049 General Liability Insurance		41.67	-41.67	0.00%		41.67	-41.67	0.00%
6050 E&O Liability Insurance		75.00	-75.00	0.00%		75.00	-75.00	0.00%
6051 Auto Liability Insurance		75.00	-75.00	0.00%		75.00	-75.00	0.00%
6052 Auto Physical Damage Insurance		33.33	-33.33	0.00%		33.33	-33.33	0.00%
Total 6025 Administrative & Other Expenses	\$ 10,502.61	\$ 11,224.95	-\$ 722.34	93.56%	\$ 19,769.08	\$ 11,224.95	\$ 8,544.13	176.12%
Uncategorized Expense			0.00		70.73		70.73	

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
 October 2022 - April 2023

	Feb 2023				Mar 2023			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total Expenditures	\$ 26,724.06	\$ 67,949.92	-\$ 41,225.86	39.33%	\$ 33,535.16	\$ 67,949.92	-\$ 34,414.76	49.35%
Net Operating Revenue	-\$ 26,724.06	-\$ 116.59	-\$ 26,607.47	22921.40%	-\$ 33,535.16	-\$ 116.59	-\$ 33,418.57	28763.32%
Other Revenue								
4003 Revenue Income - Interest	4,920.90	83.33	4,837.57	5905.32%	5,778.51	83.33	5,695.18	6934.49%
Total Other Revenue	\$ 4,920.90	\$ 83.33	\$ 4,837.57	5905.32%	\$ 5,778.51	\$ 83.33	\$ 5,695.18	6934.49%
Other Expenditures								
8000 Depreciation Expense		120.00	-120.00	0.00%		120.00	-120.00	0.00%
Total Other Expenditures	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%
Net Other Revenue	\$ 4,920.90	-\$ 36.67	\$ 4,957.57	-13419.42%	\$ 5,778.51	-\$ 36.67	\$ 5,815.18	-15758.14%
Net Revenue	-\$ 21,803.16	-\$ 153.26	-\$ 21,649.90	14226.26%	-\$ 27,756.65	-\$ 153.26	-\$ 27,603.39	18110.82%

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
October 2022 - April 2023

	Apr 2023				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
4000 Revenue			0.00		0.00	0.00	0.00	
4001 Income - Sales Tax		58,333.33	-58,333.33	0.00%	287,534.12	408,333.31	-120,799.19	70.42%
4002 Proceeds from Reserves		9,500.00	-9,500.00	0.00%	0.00	66,500.00	-66,500.00	0.00%
Total 4000 Revenue	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%	\$ 287,534.12	\$ 474,833.31	-\$ 187,299.19	60.55%
Total Revenue	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%	\$ 287,534.12	\$ 474,833.31	-\$ 187,299.19	60.55%
Gross Profit	\$ 0.00	\$ 67,833.33	-\$ 67,833.33	0.00%	\$ 287,534.12	\$ 474,833.31	-\$ 187,299.19	60.55%
Expenditures								
6000 Salaries, Benefits & Contract Labor			0.00		0.00	0.00	0.00	
6001 Salaries	3,561.60	4,250.00	-688.40	83.80%	26,712.00	29,750.00	-3,038.00	89.79%
6002 Admin Expenses		83.33	-83.33	0.00%	0.00	583.31	-583.31	0.00%
6003 EDC Overtime		83.33	-83.33	0.00%	0.00	583.31	-583.31	0.00%
6004 Social Security / Medicare Match	275.64	333.33	-57.69	82.69%	2,067.30	2,333.31	-266.01	88.60%
6005 Health Insurance-EDC	725.10	833.33	-108.23	87.01%	5,438.25	5,833.31	-395.06	93.23%
6006 Retirement--EDC	259.42	366.67	-107.25	70.75%	1,945.65	2,566.69	-621.04	75.80%
6007 Workers Comp-EDC		91.67	-91.67	0.00%	0.00	641.69	-641.69	0.00%
6008 Unemployment Comp		41.67	-41.67	0.00%	0.00	291.69	-291.69	0.00%
6009 Contract Labor	4,719.60	10,150.00	-5,430.40	46.50%	46,690.20	71,050.00	-24,359.80	65.71%
6021 Health Insurance - Life & Vision	32.28	41.66	-9.38	77.48%	242.10	291.62	-49.52	83.02%
6053 Cell Phone Allowance	41.54	41.66	-0.12	99.71%	311.55	291.62	19.93	106.83%
Total 6000 Salaries, Benefits & Contract Labor	\$ 9,615.18	\$ 16,316.65	-\$ 6,701.47	58.93%	\$ 83,407.05	\$ 114,216.55	-\$ 30,809.50	73.03%
6010 BRE & Prospect Development Expenses			0.00		0.00	0.00	0.00	
6011 Consulting/Planning/Infrastructure		4,833.33	-4,833.33	0.00%	0.00	33,833.31	-33,833.31	0.00%
6012 Collateral Material		583.33	-583.33	0.00%	0.00	4,083.31	-4,083.31	0.00%
6013 Travel		833.33	-833.33	0.00%	20.00	5,833.31	-5,813.31	0.34%
6014 Meals & Entertainment	74.88	416.67	-341.79	17.97%	1,907.29	2,916.69	-1,009.40	65.39%
6015 EDC Projects		16,325.00	-16,325.00	0.00%	441.23	114,275.00	-113,833.77	0.39%
6016 Promoting Windcrest(BRE Events)	1,520.22	4,583.33	-3,063.11	33.17%	12,160.22	32,083.31	-19,923.09	37.90%
6017 Sponsorships, Regional Marketing	416.67	833.33	-416.66	50.00%	4,966.69	5,833.31	-866.62	85.14%
6018 Commercial Revitalization/Store Front Grants		2,500.00	-2,500.00	0.00%	0.00	17,500.00	-17,500.00	0.00%

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
October 2022 - April 2023

	Apr 2023				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
6019 Infrastructure/Streets		9,500.00	-9,500.00	0.00%	0.00	66,500.00	-66,500.00	0.00%
Total 6010 BRE & Prospect Development Expenses	\$ 2,011.77	\$ 40,408.32	-\$ 38,396.55	4.98%	\$ 19,495.43	\$ 282,858.24	-\$ 263,362.81	6.89%
6025 Administrative & Other Expenses			0.00		0.00	0.00	0.00	
6026 Rent	1,179.35	1,250.00	-70.65	94.35%	8,118.05	8,750.00	-631.95	92.78%
6027 Furniture & Fixtures		166.66	-166.66	0.00%	156.64	1,166.62	-1,009.98	13.43%
6028 Equipment, Computers & Other		250.00	-250.00	0.00%	164.98	1,750.00	-1,585.02	9.43%
6029 Internet Services	170.87	166.66	4.21	102.53%	1,186.04	1,166.62	19.42	101.66%
6030 Computer Maintenance, Software, Website	145.32	500.00	-354.68	29.06%	459.20	3,500.00	-3,040.80	13.12%
6031 Accounting Services	1,345.31	1,333.33	11.98	100.90%	9,403.82	9,333.31	70.51	100.76%
6032 Barcom / IT	393.77	391.67	2.10	100.54%	3,759.04	2,741.69	1,017.35	137.11%
6033 Phone Services	87.09	83.33	3.76	104.51%	607.38	583.31	24.07	104.13%
6035 Public Relations		500.00	-500.00	0.00%	0.00	3,500.00	-3,500.00	0.00%
6036 Training Staff/Board		333.33	-333.33	0.00%	0.00	2,333.31	-2,333.31	0.00%
6037 Dues & Subscriptions		33.33	-33.33	0.00%	160.00	233.31	-73.31	68.58%
6038 Supplies		333.33	-333.33	0.00%	1,477.69	2,333.31	-855.62	63.33%
6039 Postage		41.67	-41.67	0.00%	128.20	291.69	-163.49	43.95%
6040 Copier		83.33	-83.33	0.00%	238.52	583.31	-344.79	40.89%
6041 Repairs & Maintenance		83.33	-83.33	0.00%	0.00	583.31	-583.31	0.00%
6042 Legal Expenses	3,625.00	3,333.33	291.67	108.75%	36,309.67	23,333.31	12,976.36	155.61%
6043 Audit	3,291.67	1,583.33	1,708.34	207.90%	22,041.69	11,083.31	10,958.38	198.87%
6044 Sales Tax Services		83.33	-83.33	0.00%	0.00	583.31	-583.31	0.00%
6045 Vehicle Expenses-EDC	35.00	166.66	-131.66	21.00%	759.41	1,166.62	-407.21	65.09%
6046 Vehicle Fuel-EDC		83.33	-83.33	0.00%	73.00	583.31	-510.31	12.51%
6047 Contingencies		200.00	-200.00	0.00%	413.18	1,400.00	-986.82	29.51%
6049 General Liability Insurance		41.67	-41.67	0.00%	0.00	291.69	-291.69	0.00%
6050 E&O Liability Insurance		75.00	-75.00	0.00%	0.00	525.00	-525.00	0.00%
6051 Auto Liability Insurance		75.00	-75.00	0.00%	0.00	525.00	-525.00	0.00%
6052 Auto Physical Damage Insurance		33.33	-33.33	0.00%	0.00	233.31	-233.31	0.00%
Total 6025 Administrative & Other Expenses	\$ 10,273.38	\$ 11,224.95	-\$ 951.57	91.52%	\$ 85,456.51	\$ 78,574.65	\$ 6,881.86	108.76%
Uncategorized Expense	-70.73		-70.73		0.00	0.00	0.00	

Windcrest Economic Development
Budget vs. Actuals: 2023 WEDC Bu
 October 2022 - April 2023

	Apr 2023				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total Expenditures	\$ 21,829.60	\$ 67,949.92	-\$ 46,120.32	32.13%	\$ 188,358.99	\$ 475,649.44	-\$ 287,290.45	39.60%
Net Operating Revenue	-\$ 21,829.60	-\$ 116.59	-\$ 21,713.01	18723.39%	\$ 99,175.13	-\$ 816.13	\$ 99,991.26	-12151.88%
Other Revenue								
4003 Revenue Income - Interest	5,976.98	83.33	5,893.65	7172.66%	40,989.99	583.31	40,406.68	7027.14%
Total Other Revenue	\$ 5,976.98	\$ 83.33	\$ 5,893.65	7172.66%	\$ 40,989.99	\$ 583.31	\$ 40,406.68	7027.14%
Other Expenditures								
8000 Depreciation Expense		120.00	-120.00	0.00%	0.00	840.00	-840.00	0.00%
Total Other Expenditures	\$ 0.00	\$ 120.00	-\$ 120.00	0.00%	\$ 0.00	\$ 840.00	-\$ 840.00	0.00%
Net Other Revenue	\$ 5,976.98	-\$ 36.67	\$ 6,013.65	-16299.37%	\$ 40,989.99	-\$ 256.69	\$ 41,246.68	-15968.67%
Net Revenue	-\$ 15,852.62	-\$ 153.26	-\$ 15,699.36	10343.61%	\$ 140,165.12	-\$ 1,072.82	\$ 141,237.94	-13065.11%